
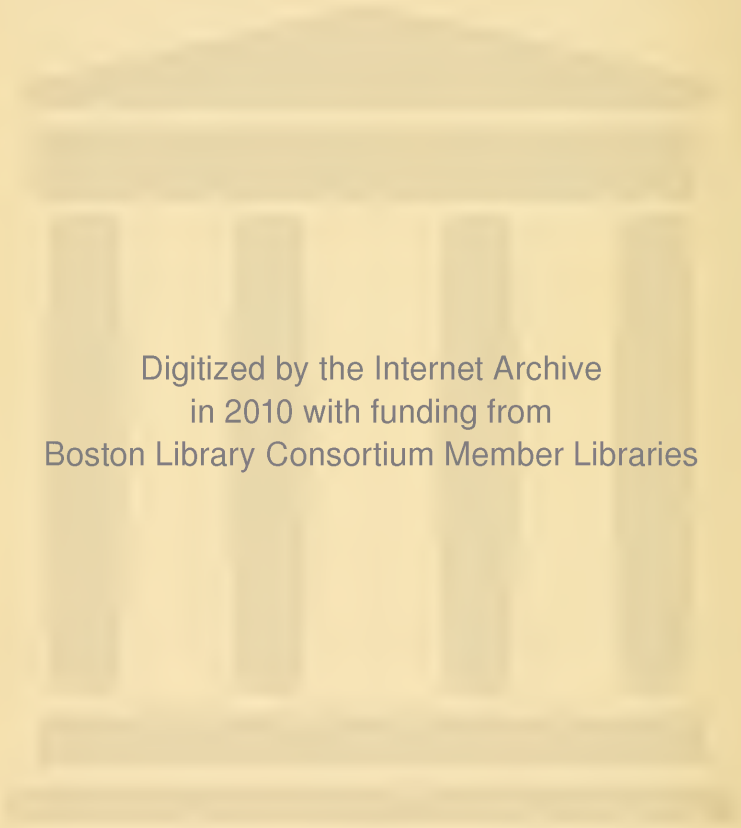


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The Commonwealth of Massachusetts  
DIVISION OF BANKS AND LOAN AGENCIES

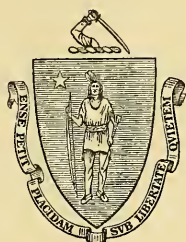


ANNUAL REPORT  
of the  
COMMISSIONER OF BANKS  
for the  
Year Ending December 31, 1952

SECTION D  
Relating to  
TRUST COMPANIES AND CERTAIN  
OTHER FINANCIAL INSTITUTIONS



The Commonwealth of Massachusetts  
DIVISION OF BANKS AND LOAN AGENCIES



ANNUAL REPORT  
of the  
COMMISSIONER OF BANKS  
for the  
Year Ending December 31, 1952

SECTION D  
Relating to  
TRUST COMPANIES AND CERTAIN  
OTHER FINANCIAL INSTITUTIONS





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**The Commonwealth of Massachusetts**  
DIVISION OF BANKS AND LOAN AGENCIES  
109 STATE HOUSE, BOSTON

*Commissioner of Banks*

TIMOTHY J. DONOVAN

*Deputy Commissioner of Banks*

DANIEL J. O'CONNOR

*Director of Trust Company Examinations*

FRANK A. HANNAN

*Assistant Director of Trust Company Examinations*

GEORGE W. BARRON

*Attorney*

JOHN P. CLAIR

*Director of Research and Statistics*

GEORGE C. MANSFIELD

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## The Commonwealth of Massachusetts

OFFICE OF THE COMMISSIONER OF BANKS  
STATE HOUSE, BOSTON, APRIL 1, 1953

*To the Honorable Senate and House of Representatives  
of the Commonwealth of Massachusetts:*

Pursuant to the provisions of General Laws, Chapter 167, section 9, as most recently amended by section 1 of Chapter 592 of the Acts of 1949, I have the honor of submitting to you herewith, the annual report of the Commissioner of Banks relating to Trust Companies and Certain Other Financial Institutions for the year ending December 31, 1952.

In accordance with the amended provisions of the above mentioned statute, a report will be rendered each year embracing a review of pertinent facts, figures and conditions pertaining to all institutions under the supervision of this department. This report will cover a calendar year.

In addition, reports pertaining to particular types of supervised institutions will be submitted each year. These reports, which will include statements of condition and miscellaneous statistical data relating to the institutions individually and collectively, will cover yearly periods ending in the months indicated in the following table:

Co-operative Banks and Savings and Loan Associations	April
Credit Unions	June
Savings Banks and Institutions for Savings	October
Trust Companies and Certain Other Financial Institutions	December

Respectfully,

TIMOTHY J. DONOVAN  
*Commissioner of Banks*

## TRUST COMPANIES

The total resources of all departments of the 58 trust companies as of December 31, 1952, exclusive of trust departments, showed an increase of \$35,816,000 since December 31, 1951 and have consequently reached an aggregate figure of \$1,549,862,000. One new trust company commenced business on January 21, 1952, the first trust company to incorporate in this state in nineteen years.

The total capital funds of all departments of trust companies increased in the amount of \$5,247,000. The ratio of these capital funds to the combined deposits and resources of the commercial and savings departments at the end of 1952 was 10.11% and 9.14% respectively. This computation of capital funds includes \$13,559,000 of so-called valuation reserves which for statistical and other reasons are here treated as capital reserves.

Combined net earnings of all departments before income taxes continued to rise while net profits even after application of income taxes substantially increased. Percentage-wise, however, as measured against the total resources of the banks the net earnings declined to some degree. This was caused undoubtedly by the rapid increase in commercial deposits that took place where the new funds could not be profitably and quickly enough employed to have much effect on this ratio.

### *Commercial Departments*

Loans in every category in the commercial departments of trust companies exhibited substantial growth but particularly noticeable was the large rate of increase in the amount of installment loans. Since this last mentioned method of extending credit consists for the most part of consumer credit loans, the withdrawal of Regulation W the first part of the year, undoubtedly was a major factor in accelerating the volume of this type of loaning. This form of borrowing has become immensely popular and has expanded steadily within the past decade. As a matter of fact the amount of installment loans held in these departments at the end of 1952 was over eleven times the amount held at the end of 1942.

Commercial loans also continue to grow in an important manner both in amount and in relation to the total resources of the commercial departments of trust companies.

Despite the marked increase in total loans that has occurred in recent years, commercial departments have maintained an excellent liquid position, cash and government bonds now constituting somewhat more than 59% of total resources. While the holdings of U. S. Government bonds decreased during 1952 there was a notable increase in state, county and municipal obligations. The purchases of this asset which may consider to rank high in liquidity characteristics has received great impetus from this belief and the knowledge that it offers tax free income and consequently a satisfactory net yield. The amount of this asset on December 31, 1952 was over four times greater than it was in 1942 and over seven times greater than the 1944 figure at which time it reached the lowest point in the past decade.

Total deposits in commercial departments had a substantial rise of \$33,765,000. The depositors now number 393,248 compared with 364,649 reported last year.

### *Savings Departments*

The total resources of the 52 savings departments of trust companies again suffered a slight decline thus continuing a trend that has been steadily downward since 1946 which year, however, represented a peak in the growth of savings departments of trust companies. As of December 31, 1952 total resources amounted to \$274,716,000. These departments showed every evidence in 1945 and 1946 that a substantial growth was about to take place but in 1947 the growth slackened and finally fell off to the comparatively low figure shown today. One of the factors adversely affecting the growth of savings departments, and perhaps the major one, is the ability of mutual institutions to pay a higher rate of interest to their depositors than a commercial bank can afford to pay the depositors in its own savings department.

While, if not actually impossible, it would without question be extremely unwise



for a commercial bank to attempt to compete for savings funds by offering rates comparable to those afforded by mutual institutions. There are, however, certain obvious advantages possessed by a savings department that should be more firmly stressed and more widely disseminated by its management. Some banks have sensed these advantages and been more articulate concerning them than others. These latter have made their savings department important adjuncts to their banks and in some instances have slowed down and even reversed the general adverse trend of recent years.

Although the deposits of savings departments as a whole were somewhat less at the end of 1952 than they were at the end of 1951, the number of depositors increased by 3,091. There are now 432,320 depositors.

Real estate loans continued their steady increase while holdings of United States Government obligations were correspondingly reduced. Capital accounts, including the Guaranty Fund which represents about 58% of the total, and which is applicable solely to losses in savings departments, now aggregate \$20,900,000 a gain of \$805,000 for the calendar year of 1952 and bear a ratio of 8.29% to total deposits. By statute, savings deposits have further protection in the capital stock as well as in the general profit and reserve accounts of the banks.

As additional protection to depositors in both the savings and commercial departments, all but four of the trust companies in this state provide insurance in the Federal Deposit Insurance Corporation whereby the accounts of each depositor are insured in the aggregate amount of \$10,000.

Trust Departments

Assets of trust departments at the end of 1952 reached a total of \$1,653,622,000 an increase of \$83,064,000. The consistent increase in the amount of fiduciary funds entrusted to the custody and management of trust companies in this state has been commented upon in the annual report of various commissioners many times in the past decade or more. It is worthy of note that in only one year in the present century (1933) have the trust departments failed to record a gain in total assets over the previous year's figures.

Comparative Figures Relating to Trust Companies on December 31, 1952 and December 31, 1951

[Amounts shown in thousands.]

	1952	1951	INCREASE
Number of trust companies	58	57	1
Members of the Federal Reserve System	25	25	—
Commercial departments:			
Capital stock	\$ 38,664	\$ 37,569	\$ 1,095
Surplus, undivided profits and reserves <sup>1</sup> 2	82,189	78,842	3,347
Deposits	1,140,265	1,106,500	33,765
Total assets	1,275,146	1,239,001	36,145
Savings departments:			
Guaranty fund, profit and loss and reserves <sup>3</sup>	20,900	20,095	805
Deposits	251,870	253,061	1,191*
Total assets	274,716	275,045	329*
Trust departments, total assets	1,653,622	1,570,558	83,064
Total resources in all departments	3,203,484	3,084,604	118,880

\*Decrease.

<sup>1</sup> Includes earnings retained in trust departments.

<sup>2</sup> Includes valuation reserves (1952) \$11,371; (1951) \$10,699.

<sup>3</sup> Includes valuation reserves (1952) \$2,188; (1951) \$2,185.

Increases of Common Stock

DATE APPROVED	NAME OF BANK	INCREASE APPROVED	AUTHORIZED CAPITAL
Jan. 11, 1952	Guaranty Trust Company of Waltham	\$150,000	\$ 150,000
Jan. 14, 1952	Lexington Trust Company, Lexington	50,000	200,000
Jan. 18, 1952	Natick Trust Company, Natick	50,000	150,000
Jan. 21, 1952	Pilgrim Trust Company, Boston	250,000	1,500,000
Jan. 29, 1952	Guaranty Bank and Trust Company, Worcester	200,000	900,000
Feb. 18, 1952	Guaranty Trust Company of Waltham	25,000	175,000
Mar. 13, 1952	Harvard Trust Company, Cambridge	270,000	1,470,000
May 13, 1952	Security Banking Company, Springfield	40,000	200,000
June 11, 1952	Malden Trust Company, Malden	100,000	600,000

New Trust Companies Commencing Business

COMMENCED BUSINESS	NAME OF BANK	LOCATION
Jan. 21, 1952	Guaranty Trust Company of Waltham	633 Main St., Waltham

*Branch Offices Authorized*

DATE AUTHORIZED	NAME OF BANK	LOCATION
Apr. 27, 1951	Union Trust Company, Springfield	37 Harrison Ave., Springfield
Apr. 27, 1951	Union Trust Company, Springfield	65-67 Market St., Springfield
Jan. 7, 1952	Harvard Trust Company, Cambridge	1847 Massachusetts Ave., Cambridge
Mar. 13, 1952	Harvard Trust Company, Cambridge	38 Main St., Concord
May 5, 1952	Hyannis Trust Company, Barnstable	West Main St., West Hyannis
July 8, 1952	Norfolk County Trust Company, Brookline	287 Harvard St., Brookline
Nov. 10, 1952	Essex Trust Company, Lynn	532 Chestnut St., East Lynn
Nov. 10, 1952	Essex Trust Company, Lynn	11-13 Market Sq., West Lynn
Nov. 10, 1952	Essex Trust Company, Lynn	434 Humphrey St., Swampscott

*Change in Location Authorized*

DATE AUTHORIZED	NAME OF BANK	LOCATION
Dec. 12 1952	Randolph Trust Company, Randolph	181-183 North Main St., Randolph

*Legislation Enacted Relating to Trust Companies and  
Certain Other Financial Institutions  
Acts of 1952*

CHAPTER	AMENDMENTS TO	DESCRIPTION
87	G.L., C. 35, s. 22	Authorizing county officers to deposit money in certain banking companies.
93	G.L., C. 172, s. 41	Providing a new method for computing the amount considered to be invested in real estate of trust companies used for banking purposes.
96	G.L., C. 172A, s. 7, cl. 2	Authorizing banking companies to invest certain funds in obligations made legal investments for savings banks under the provisions of G.L., C. 168, s. 54, cl. 15th (c).
97	G.L., C. 172A, s. 3	Providing that the ownership of qualified shares of a director of banking companies must be held "in his own right."
150	G.L., C. 172, s. 34A (new)	Authorizing trust companies, subject to regulations of the Commissioner of Banks, to invest the funds of their Commercial Departments in certain insured or guaranteed loans secured by first mortgages or real estate situated outside of the Commonwealth of Massachusetts.
194	G.L., C. 168, s. 54A	Increasing the amount that savings banks may invest in certain real estate loans insured by the Federal Housing Administration (affecting G.L., C. 172, s. 61, re. savings departments of trust companies).
209	G.L., C. 203A, s. 7	Increasing the maximum participation permissible in the investment of small trust funds.
354, s. 14		Providing that bonds issued by the Massachusetts Turnpike Authority shall be legal investment for the funds of Commercial Departments of trust companies, banking associations and certain other institutions and fiduciaries.
598, s. 1, 2	Acts of 1945, C. 408	Providing that veterans of the Korean Campaign who are minors, or whose spouses are minors, may participate in the benefits provided by the Servicemen's Readjustment Act of 1944.

607 G.L., C. 168, s. 54, cl. 2 Authorizing savings banks to invest their deposits and the income derived therefrom in bonds issued or unconditionally guaranteed by the Dominion of Canada, payable in United States funds (affecting G.L., C. 172, s. 61, re. savings departments of trust companies).

Executive Order No. 18 Authorizing trust companies, banking companies and other banks, subject to rules and regulations of the Commissioner of Banks, to make loans and advances of credit under the Servicemen's Readjustment Act of 1944, as amended, to veterans of the armed forces who entered service on or after June 27, 1950.

### *Regulations of the Commissioner of Banks*

There are listed below regulations of the Commissioner of Banks promulgated during the calendar year 1952:—

April 9, 1952. Acts of 1941, Chapter 221.

Issuance and sale of United States Defense Savings Bonds and Stamps.

October 17, 1952. Acts of 1945, Chapter 46, as amended, and Executive Order No. 18.

Investments by trust companies and other banks in loans guaranteed or insured in whole or in part by the Veterans Administration and secured by liens on property located within the Commonwealth or within a state contiguous to the Commonwealth and within twenty-five miles of the main office of the bank making the investment.

October 17, 1952. Acts of 1945, Chapter 46, as amended.

Investments by savings banks and the savings departments of trust companies in loans guaranteed in part by the Veterans Administration and secured by liens on property located outside the Commonwealth of Massachusetts.

### CORPORATIONS SUBJECT TO CHAPTER 172A OF THE GENERAL LAWS

There were ten companies doing business under the above statute on December 31, 1952 with total resources of \$20,094,000 which represents a gain of \$566,000. Deposits subject to check which are common to only four of these companies since they are insured by the Federal Deposit Insurance Corporation now amount to over \$4,100,000 and constitute nearly one-third of all the deposits of the group including of course investment certificates.

### TRANSMISSION AGENCIES (Others than Banks)

Transmission of money to foreign countries by those holding licenses under Chapter 169 of the General Laws amounted to \$790,881 for the calendar year of 1952.

There are now in force, six licenses to transact this type of business. The deposits of customers of these agencies are protected by surety or collateral bonds in the custody of the State Treasurer. Their other assets are not under the supervision of this department.





## INDEX TO THE ANNUAL REPORTS

*[Alphabetically by Name]*

## TRUST COMPANIES

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ABSTRACTS OF THE ANNUAL REPORTS  
OF  
TRUST COMPANIES  
SHOWING  
LOCATIONS OF MAIN OFFICES  
AND BRANCHES,  
NAMES OF PRESIDENT, TREASURER,  
DIRECTORS AND MEMBERS OF  
INVESTMENT COMMITTEE

**ATTLEBORO****Attleboro Trust Company**  
6 North Main StreetV. R. Glencross  
*President*Harry Burrows  
*Treasurer**Directors*

J. F. Bannon	*R. V. Olson
W. H. Bannon	D. C. Richardson
*W. F. Barden	R. V. Schlenker
C. W. Cederberg	*L. B. Smith
*L. S. Chilson	*W. N. Stevenson
*V. R. Glencross	H. H. Sweet
S. B. Jacobs	*J. E. Winter
G. E. Nerney	C. R. Yeager

*ASSETS*

Commercial Department . . .	\$7,050,527 41
Savings Department . . .	3,878,062 36
Trust Department . . .	1,012,460 86

**BEVERLY****Beverly Trust Company**  
217 Cabot Street**Branch Offices**721 Hale Street, Beverly Farms  
Railroad Avenue, South HamiltonW. S. Flint  
*President*R. H. Corning  
*Treasurer**Directors*

*R. H. Corning	*G. S. McIntire
*H. L. Desjardins	L. C. Murch
*W. S. Flint	A. S. Rigby
R. H. Gove	R. C. Southwick
*J. P. Hurd	F. W. Stopford
H. H. Irving	

*ASSETS*

Commercial Department . . .	\$3,552,181 98
Savings Department . . .	4,339,781 07
Trust Department . . .	47,468 44

**BOSTON****Boston Safe Deposit and Trust Company**  
100 Franklin StreetRalph Lowell  
*President*R. E. Bennink  
*Treasurer**Directors*

L. H. Allen	J. L. Madden
W. A. Barron, Jr.	George Olmsted, Jr.
F. W. Capper	Roger Preston
W. C. Chick	C. R. Richmond
Edward Dane	D. P. Robinson, Jr.
C. F. Eaton, Jr.	C. F. Rowley
J. L. Grandin, Jr.	E. C. Rust
R. R. Higgins	W. D. Schier
Amor Hollingsworth	E. A. Taft
James Lawrence	Alexander Wheeler
Ralph Lowell	

*ASSETS*

Commercial Department . . .	\$ 69,805,005 24
Trust Department . . .	356,128,638 20

**Day Trust Company**  
111 Devonshire StreetW. D. Clark, Jr.  
*President*H. D. Stevens  
*Treasurer**Directors*

C. J. Bateman, Jr.	W. P. Ellison
L. E. Brown	E. A. MacGowan
W. D. Clark, Jr.	J. A. Moir
F. A. Day	Alva Morrison
C. L. Ellison	R. F. Nutting

*ASSETS*

Commercial Department . . .	\$25,434,143 76
Trust Department . . .	23,185,978 25

**Fiduciary Trust Company**  
10 Post Office SquareF. C. Gray  
*President*J. O. Bangs  
*Treasurer**Directors*

J. O. Bangs	H. R. Guild
W. H. Best	D. H. Howie
W. H. Churchill	E. F. MacNichol
C. K. Cobb	R. C. Paine
D. F. Edwards	W. A. Parker
R. H. Gardiner	P. H. Theopold
C. J. Gilbert	J. N. White
Francis Gray	R. G. Wiese
F. C. Gray	R. B. Williams

*ASSETS*

Commercial Department . . .	\$10,051,998 13
Trust Department . . .	78,902,390 41

**The New England Trust Company**  
135 Devonshire Street**Branch Office**

99 Newbury Street

C. R. Burgin  
*President*W. M. Oliver  
*Treasurer**Directors*

W. T. Aldrich	K. W. Marriner
J. D. Anthony	Roger Pierce
E. D. Brooks	Walworth Pierce
T. G. Brown	T. T. Pond
C. R. Burgin	F. A. Reece
S. V. R. Crosby	E. L. Richardson
J. F. Gerrity	C. O. Richardson
B. F. Jaques	H. L. Shattuck
Phillips Ketchum	W. K. Shaw, Jr.
S. A. Lawry	H. G. Simonds
R. A. Leeson	Myles Standish
L. M. Little	F. C. Welch
A. P. Loring	

*ASSETS*

Commercial Department . . .	\$ 71,649,974 04
Trust Department . . .	234,799,376 21

**Old Colony Trust Company**  
 1 Federal Street

**Branch Office**  
 45 Milk Street

 A. H. Parker, Jr.  
*President*

 E. R. Davis  
*Treasurer*
*Directors*

C. F. Ayer	B. K. Elliott
Frederick Ayer	G. P. Gardner
S. G. Badger	J. E. Lawrence
G. R. Brown	D. J. Lyne
F. H. Burr	J. R. Morss
C. C. Cabot	J. T. Noonan
A. J. Casner	A. H. Parker, Jr.
F. C. Church	R. S. Russell
A. L. Coburn, Jr.	Q. A. Shaw, Jr.
T. J. Coolidge	C. H. Stockton
C. H. Cox	Oliver Wolcott
W. J. Davidson	C. A. Wood

*ASSETS*

Commercial Department . . .	\$ 10,826,350 61
Trust Department . . .	531,152,072 93

**Pilgrim Trust Company**  
 31 Milk Street

 A. H. Sturges  
*President*

 F. T. Leahy  
*Treasurer*
*Directors*

D. F. DiMare	*J. F. McManmon
R. S. Gates	S. A. Miller
R. L. Gustin	*C. C. Mullen
C. W. Hall	G. T. Sawyer
*Alfred Johnson	*A. H. Sturges
*F. T. Leahy	F. H. White
D. E. Mayberry	

*ASSETS*

Commercial Department . . .	\$38,550,704 33
Savings Department . . .	5,182,597 26
Trust Department . . .	57,021 07

**State Street Trust Company**  
 Corner State and Congress Streets
**Branch Offices**
 581 Boylston Street  
 587-591 Boylston Street  
 24 Federal Street  
 130 Massachusetts Avenue

 E. L. Bigelow  
*President*

 E. A. Bullard  
*Treasurer*
*Directors*

C. F. Adams	*H. S. Grew
E. L. Bigelow	P. D. Howe
A. C. Brett	M. T. Kelleher
E. W. Brewster	T. W. Little
R. F. Burkard	C. L. Lyall
G. A. Butts	E. G. Preston, Jr.
Edward Cunningham	Russell Robb
R. C. Dick	E. W. Smith
Kingsland Dunwoody	M. C. Tuttle
J. W. Farley	William Webster
Allan Forbes	*Moses Williams
F. M. Forbes, Jr.	*S. H. Wolcott
*E. W. Gammons	

*ASSETS*

Commercial Department . . .	\$197,618,279 93
Savings Department . . .	6,266,467 45
Trust Department . . .	182,317,723 83

**United States Trust Company**  
 30 Court Street

**Branch Offices**  
 475 Blue Hill Avenue  
 1603 Blue Hill Avenue

 A. R. Morse  
*President*

 John Morse  
*Treasurer*
*Directors*

*F. S. Deland	John Morse
*A. H. Dolben	J. R. Morse
H. B. Ehrmann	*Henry Penn
P. W. Fitzpatrick	*W. M. Stone
*J. M. Graham	*G. F. Wallburg
*A. R. Morse	

*ASSETS*

Commercial Department . . .	\$40,330,770 74
Savings Department . . .	7,125,648 31
Trust Department . . .	15,100,592 60

**BROOKLINE**
**Brookline Trust Company**  
 1341 Beacon Street

**Branch Offices**  
 1627 Beacon Street  
 1228 Boylston Street  
 1 Harvard Street

 Edward Dane  
*President*

 R. A. Farnham  
*Treasurer*
*Directors*

*F. W. Capper	R. G. Pease
*Edward Dane	Samuel Pinanski
*J. C. Duane	C. F. Rowley
L. H. Hansel	A. J. Santry
F. A. Harding	A. M. Wiggin
*L. H. H. Johnson, Jr.	*D. F. Young
F. J. Oakes, Jr.	

*ASSETS*

Commercial Department . . .	\$19,608,057 96
Savings Department . . .	8,951,187 48
Trust Department . . .	2,473,555 77

**Norfolk County Trust Company**  
 1319 Beacon Street

**Branch Offices**  
 620 Hammond Street  
 287 Harvard Street  
 2 Elm Street, Braintree

 837 Washington Street, South Braintree  
 710 Washington Street, Canton  
 380 Washington Street, Dedham  
 35 Main Street, Franklin  
 447 Main Street, Medfield  
 2 Elliot Street, Milton  
 1055 Great Plain Avenue, Needham  
 968 Highland Avenue, Needham Hts.  
 699 Washington Street, Norwood  
 1381 Hancock Street, Quincy  
 15 Post Office Square, Sharon  
 810 Washington Street, Stoughton  
 979 Main Street, Walpole  
 126 Washington Street, East Walpole  
 938 High Street, Westwood

 E. R. Marshall  
*President*

 W. F. Peters  
*Treasurer*
*Directors*

J. P. Birmingham	Harvey MacArthur
R. K. Bullard	*R. J. MacDonald
E. O. Cappers	A. E. Mann
D. P. Colburn	*E. R. Marshall
R. C. Floyd	*J. J. Rogers
Joseph Garland	T. E. Sears
*J. P. Granahan	H. A. Smith
H. B. Hall	G. A. Stuntzner
W. J. Holbrook	S. H. Wragg
*C. M. Locke	

*ASSETS*

Commercial Department . . .	\$65,097,533 61
Savings Department . . .	27,496,916 40



**CAMBRIDGE****Cambridge Trust Company**  
1336 Massachusetts AvenueG. A. Macomber  
*President*E. W. Phippen  
*Treasurer**Directors*

C. C. Abbott  
\*Charles Almy  
\*Stoughton Bell  
W. J. Bingham  
R. F. Bradford  
\*H. R. Brigham  
W. H. Churchill  
\*G. E. Cole  
D. F. Edwards

A. B. Hathaway  
S. H. Lawton  
\*G. A. Macomber  
M. P. McNair  
W. L. Payson  
E. W. Phippen  
R. W. Thorpe  
H. D. Winslow

*ASSETS*

Commercial Department . . \$12,808,924 00  
Savings Department . . . 2,509,098 68  
Trust Department . . . 4,094,242 64

**County Bank and Trust Company**  
515 Massachusetts Avenue**Branch Office**

310 Cambridge Street, East Cambridge

A. O. Fulton  
*President*B. H. Bowden  
*Treasurer**Directors*

\*B. H. Bowden  
\*J. A. Daly  
\*A. O. Fulton  
\*G. G. Howie

\*W. L. Larkin  
\*K. B. Osborn  
\*W. T. Ryan  
\*F. L. Tucker

*ASSETS*

Commercial Department . . \$10,376,051 89  
Savings Department . . . 3,526,178 63

**Harvard Trust Company**  
1408 Massachusetts Avenue**Branch Offices**

222 Main Street

689 Massachusetts Avenue

1847 Massachusetts Avenue

655 Massachusetts Avenue, Arlington

10 Leonard Street, Belmont

63 Trapelo Road, Belmont

491 Trapelo Road, Belmont

38 Main Street, Concord

R. R. Duncan  
*President*A. M. Wright  
*Treasurer**Directors*

J. A. Bailey  
G. E. Bates  
P. R. Corcoran  
E. A. Crane  
J. M. Curley  
J. K. Damon  
\*R. R. Duncan  
Aldrich Durant  
E. L. Frost  
\*H. U. Greene  
Helge Holst

B. L. Pratt  
D. L. Rhind  
G. H. Rockwell  
H. LeB. Sampson  
H. A. Stockwell  
\*T. L. Storer  
\*G. G. Tarbell  
W. J. Underwood  
H. G. Wilton  
\*A. M. Wright

*ASSETS*

Commercial Department . . \$79,754,331 49  
Savings Department . . . 14,701,606 81  
Trust Department . . . 21,173,896 95

**University Trust Company**  
2360 Massachusetts AvenueJ. D. Lynch  
*President*F. H. Hansen  
*Treasurer**Directors*

\*J. D. Lynch  
C. A. Brush  
J. F. Griffin  
Joseph Hughes  
A. D. Jones  
\*Peter Kramer, Jr.

\*F. A. Massé  
\*F. X. Massé  
Harry Mazman  
\*P. J. Nelligan  
E. B. Tinker

*ASSETS*

Commercial Department . . \$3,043,664 98  
Savings Department . . . 1,723,146 71

**CHATHAM****Chatham Trust Company**  
Chatham Bars AvenueI. F. Howes  
*President*C. A. Bearse  
*Treasurer**Directors*

C. A. Bearse  
A. C. Ellis  
\*E. B. Ellis  
\*C. C. Harding

\*I. F. Howes  
J. T. Manson, II  
H. F. Reynolds

*ASSETS*

Commercial Department . . \$1,189,002 81  
Savings Department . . . 1,149,563 31

**CLINTON****Clinton Trust Company**  
77 High StreetF. W. Fleischner  
*President*C. J. Noon  
*Treasurer**Directors*

C. R. Abbott  
\*J. A. Davis  
\*D. H. Dorr, Sr.  
D. H. Dorr, Jr.

F. W. Fleischner  
\*R. E. Freel  
C. J. Noon  
G. E. O'Toole

*ASSETS*

Commercial Department . . \$6,616,429 92  
Savings Department . . . 3,351,890 58  
Trust Department . . . 121,143 99

**FALL RIVER****B. M. C. Durfee Trust Company**  
80 North Main StreetJ. S. Brayton  
*President*H. R. Betagh  
*Treasurer**Directors*

F. L. Armitage  
G. R. Ashworth  
\*T. B. Bassett  
D. A. Brayton  
Edward Brayton  
Israel Brayton  
\*J. S. Brayton  
L. S. Brayton  
M. R. Brown  
L. S. Chace, Jr.  
O. M. Cherry  
\*H. E. Clarkin

\*W. R. S. Eaton  
Kempton Harrison  
\*W. C. Hathaway  
\*T. J. Hudner  
Prescott Jennings  
William Mason  
C. M. Moran  
D. S. Schneierston  
\*R. S. Thompson  
\*M. F. Welsh  
M. A. Westgate  
\*A. J. Wood

*ASSETS*

Commercial Department . . \$18,239,443 22  
Savings Department . . . 8,394,977 75  
Trust Department . . . 17,177,985 14

\*Savings Department Investment Committee Member.

**Fall River Trust Company**  
 43 North Main Street

**Branch Office**  
 1219 Pleasant Street

 G. W. Graham  
*President*

 Anthony Perry  
*Treasurer*
**Directors**

*James Buffington	*A. G. Pierce
J. A. Faria	*D. J. Richardson
S. S. Feinberg	S. E. Robinson
*Noel Giard	R. T. Small
*G. W. Graham	H. G. Squire
J. E. O'Neil	S. J. Waring

**ASSETS**

Commercial Department . . .	\$11,599,752 90
Savings Department . . .	8,559,300 90

**FRAMINGHAM**
**Framingham Trust Company**  
 79 Concord Street

**Branch Office**  
 Shoppers' World

 G. W. Butterworth  
*President*

 R. L. Hilliard  
*Treasurer*
**Directors**

W. B. Brockelman	R. G. MacPherson
*G. W. Butterworth	*J. R. Perini
*G. H. Fitts	*J. J. Prindiville, Jr.
*H. A. Fitts	C. A. Sheridan
C. F. Long	W. J. Turenne

**ASSETS**

Commercial Department . . .	\$11,467,973 29
Savings Department . . .	6,311,210 06
Trust Department . . .	100,306 72

**GARDNER**
**Gardner Trust Company**  
 25 Main Street

**Branch Offices**

 Main Street, Ashburnham  
 Elm Street, Baldwinville  
 40 East Broadway, South Gardner

 H. D. Ferguson  
*President*

 K. B. Mann  
*Treasurer*
**Directors**

*C. R. Beauregard	*R. W. Kelley
P. J. Carney	P. H. Loughlin, Jr.
F. M. Favor	C. E. Nichols
*H. D. Ferguson	Tadeusz Sadowski
*J. R. Foster	J. A. Sargent
R. B. Greenwood	J. H. Stuart
*W. N. Hadley	W. C. Troendle
O. G. Hedstrom	C. G. Watkins

**ASSETS**

Commercial Department . . .	\$6,087,558 10
Savings Department . . .	3,661,261 61
Trust Department . . .	341,191 71

**GLOUCESTER**
**Gloucester Safe Deposit and Trust Company**  
 191 Main Street

 W. H. Otis  
*President*

 F. W. Frost  
*Treasurer*
**Directors**

*E. R. Abbott	Leonard Linquata
E. R. Andrews	A. L. Morton
H. H. Bundy, Jr.	W. H. Otis
J. R. Cahill, Jr.	Isaac Patch
*R. B. Fisher	J. A. Ryan
*E. A. Hagstrom	*C. K. Steele
*B. A. Kerr	*F. B. Sullivan

**ASSETS**

Commercial Department . . .	\$4,075,712 43
Savings Department . . .	2,950,203 65
Trust Department . . .	1,146,474 42

**GREENFIELD**
**Franklin County Trust Company**  
 324 Main Street

 J. W. Haigis  
*President*

 H. V. Erickson  
*Treasurer*
**Directors**

*F. R. Andrews	*J. W. Haigis
F. L. Boyden	W. S. Keith
*C. F. Coates	D. C. Lunt
H. V. Erickson	D. G. Millar
J. A. Gunn	*R. S. Reid

**ASSETS**

Commercial Department . . .	\$8,927,373 47
Savings Department . . .	6,528,702 26
Trust Department . . .	4,845,354 88

**HARWICH**
**Cape Cod Trust Company**  
 Main Street, Harwich Port

**Branch Office**  
 Main Street, Orleans

 C. W. Megathlin  
*President*

 E. L. Sims  
*Treasurer*
**Directors**

*C. P. Bearse, Jr.	*H. F. Smith
*G. C. Clark	*H. H. Snow
*B. K. Jerauld	*Ralph B. Snow
*H. C. Maloney	*Roland B. Snow
*C. W. Megathlin	*E. E. Sparrow

**ASSETS**

Commercial Department . . .	\$4,134,504 32
Savings Department . . .	1,164,191 55
Trust Department . . .	9,980 63

\*Savings Department Investment Committee Member.

**HINGHAM**

**Hingham Trust Company**  
115 North Street

Seth Sprague  
*President*

P. B. Hunt  
*Treasurer*

**Directors**

E. E. Bickford	*E. V. Potter
*B. F. Cronin	*Seth Sprague
*R. A. Dwan	A. W. Tweedy
E. W. Gammons	W. R. Whiting
L. W. Perkins	C. G. Whitman

**ASSETS**

Commercial Department . . .	\$3,008,862	14
Savings Department . . .	858,466	29
Trust Department . . .	113,215	22

**HOLYOKE**

**Hadley Falls Trust Company**  
58 Suffolk Street

**Branch Offices**  
342 Dwight Street

124 Cabot Street, Chicopee

66 Main Street, Chicopee Falls

Westover Air Force Base, Chicopee Falls

G. V. Wallace, Jr.  
*President*

D. W. Fletcher  
*Treasurer*

**Directors**

*J. S. Begley	J. D. Minor
*R. F. Blount	J. F. Shaw
H. V. Burgee	*William Skinner, 2nd
*B. W. Childs	F. G. C. Smith, Jr.
F. C. Heywood	*W. J. Szewczynski
Joseph Metcalf, 2nd	G. V. Wallace, Jr.
W. J. Mills	

**ASSETS**

Commercial Department . . .	\$24,092,471	49
Savings Department . . .	10,842,241	81
Trust Department . . .	6,408,038	36

**HYANNIS**

**Hyannis Trust Company**  
307 Main Street

**Branch Offices**  
596 Main Street  
Main Street, Osterville

W. B. Chase  
*President*

G. C. Besse  
*Treasurer*

**Directors**

*L. V. Arenovski	*J. C. Makepeace
*G. C. Besse	*Russell Makepeace
*A. H. Castonguay	*C. W. Megathlin
*W. B. Chase	*G. W. Moore
*R. F. Cross	*H. L. Murphy
*C. J. Daniel	*T. H. Nickerson
*J. E. Hinckley	*A. W. Rockwood

**ASSETS**

Commercial Department . . .	\$8,435,826	46
Savings Department . . .	3,597,466	36
Trust Department . . .	276,898	14

**LAWRENCE**

**Arlington Trust Company**  
305 Essex Street

**Branch Office**  
9 Broadway

D. J. Murphy, Jr.  
*President*

E. V. Reed  
*Treasurer*

**Directors**

J. N. Anderson	J. B. Ippolito
J. J. Arundel	M. W. Kenney
S. H. Brennan	J. A. Lamprey
C. D. Brooks	V. J. Mill
G. G. Brown	*D. J. Murphy
W. H. Daly	D. J. Murphy, Jr.
H. R. Dow, Jr.	R. V. O'Sullivan
J. E. Fenton	*G. A. Schlott
*T. F. Gallagher	*R. R. Siskind
J. F. Haffner	D. J. Sullivan
F. A. Higgins	C. J. Tetreau
*J. F. Howard	M. M. Warshaw

**ASSETS**

Commercial Department . . .	\$14,444,633	43
Savings Department . . .	9,982,111	39
Trust Department . . .	29,475	30

**LEXINGTON**

**Lexington Trust Company**  
1822 Massachusetts Avenue

**Branch Office**  
78 Great Road, Bedford

R. H. Holt  
*President*

C. S. Walker  
*Treasurer*

**Directors**

*C. G. Davis	R. W. Maynard
A. H. Hayden	R. C. Merriam
*R. H. Holt	D. E. Nickerson
*E. H. Locke	C. S. Walker
*T. G. Lynah	

**ASSETS**

Commercial Department . . .	\$6,058,438	48
Savings Department . . .	2,341,557	74
Trust Department . . .	168,285	55

**LYNN**

**Essex Trust Company**  
25 Exchange Street

T. D. Chatfield  
*President*

W. H. Pigott  
*Treasurer*

**Directors**

F. E. Bowers	M. F. McGrath
T. D. Chatfield	*R. F. Nichols
M. P. Clough, Jr.	A. S. Potter
J. A. Cook	*T. W. Rogers
J. L. Hannan	H. C. Smith
*H. M. Kelley	

**ASSETS**

Commercial Department . . .	\$14,897,540	67
Savings Department . . .	3,236,833	30
Trust Department . . .	4,260,234	03



**Lynn Safe Deposit & Trust Company**  
**109 Market Street**
**C. W. Harwood**  
*President*
**R. M. Dunbar**  
*Treasurer*
**Directors**
**J. W. Anthony**  
**W. J. Breed**  
**W. F. Dee**  
**\*C. E. Harwood**  
**\*C. W. Harwood**
**L. V. MacDuff**  
**J. H. Mattson**  
**\*H. H. Winslow**  
**H. L. Wood**
**ASSETS**

Commercial Department . . .	\$5,952,383	26
Savings Department . . .	1,415,757	39
Trust Department . . .	4,260,906	69

**Security Trust Company**  
**66 Central Square**
**Branch Office**  
**33 Market Square**
**S. C. Hutchinson**  
*President*
**B. F. Carey**  
*Treasurer*
**Directors**
**\*E. T. Chamberlain**  
**T. C. Cooke**  
**J. B. Donovan**  
**Louis Gutterman**  
**\*C. C. Handy**  
**\*J. M. Hoague**  
**\*S. A. Hutchinson**  
**\*S. C. Hutchinson**
**S. H. Jaffee**  
**G. O. Latour**  
**\*D. H. Marsh**  
**W. T. Murphy**  
**A. P. Reed**  
**E. S. Underwood**  
**L. H. Whittredge**
**ASSETS**

Commercial Department . . .	\$16,122,385	89
Savings Department . . .	11,038,961	94
Trust Department . . .	1,629,912	23

**MALDEN**
**Malden Trust Company**  
**94 Pleasant Street**
**Hildreth Auer**  
*President*
**Ina M. Brennan**  
*Treasurer*
**Directors**
**\*Hildreth Auer**  
**\*H. A. Buckley**  
**\*T. H. Bush**  
**H. W. Fitzpatrick**  
**✓ H. N. Flanders**  
**\*M. R. Flynn**  
**H. A. Hall, Jr.**  
**W. C. Hamilton**
**\*R. A. Hodgdon**  
**H. E. MacInnis**  
**James Millen**  
**T. V. Smith**  
**\*C. F. Springall**  
**J. A. Volpe**  
**S. H. Wellman**
**ASSETS**

Commercial Department . . .	\$19,536,796	40
Savings Department . . .	4,535,296	30
Trust Department . . .	3,270,465	21

**MANCHESTER**
**Manchester Trust Company**  
**25 Union Street**
**L. S. Hooper**  
*President*
**H. C. Cann**  
*Treasurer*
**Directors**
**\*Gordon Abbott**  
**H. C. Cann**  
**\*C. E. Dodge**  
**\*A. M. Herrold**  
**\*L. S. Hooper**
**S. C. Hooper**  
**A. R. Knight**  
**R. H. Knight**  
**\*Edward Morley**  
**\*G. A. Sinnicks**
**ASSETS**

Commercial Department . . .	\$1,132,478	65
Savings Department . . .	921,528	51

**MELROSE**
**Melrose Trust Company**  
**495 Main Street**
**Branch Office**  
**516 Franklin Street**
**C. L. Allen**  
*President*
**P. H. Messer**  
*Treasurer*
**Directors**
**\*C. L. Allen**  
**\*H. H. Feltham**  
**\*F. E. Keniston**  
**\*J. W. Killam, Jr.**
**\*L. W. Lloyd**  
**\*L. R. Moulton**  
**\*E. H. Perkins**  
**\*C. C. Swett**
**ASSETS**

Commercial Department . . .	\$6,035,552	38
Savings Department . . .	2,140,701	27

**MIDDLEBOROUGH**
**Middleborough Trust Company**  
**10 Center Street**
**R. W. Tillson**  
*President*
**M. C. Drake**  
*Treasurer*
**Directors**
**\*H. K. Atkins**  
**\*Fletcher Clark, Jr.**  
**Robert Goldstein**  
**E. B. Lynde**  
**E. L. Maxim**  
**\*C. L. Shaw**
**A. A. Thomas**  
**\*R. W. Tilson**  
**C. P. Washburn**  
**J. C. Whitcomb**  
**\*T. N. Wood**
**ASSETS**

Commercial Department . . .	\$4,222,595	57
Savings Department . . .	3,364,309	01
Trust Department . . .	261,089	92

**NATICK****Natick Trust Company**  
34 Main StreetF. C. Bishop  
*President*W. D. Leavitt  
*Treasurer**Directors*

*F. C. Bishop	A. J. Montgomery
*A. B. Fair	*W. H. Townsend
*H. H. Ham	*L. E. Whipple
*D. A. Lucey	

*ASSETS*

Commercial Department . . .	\$7,279,406 25
Savings Department . . .	3,577,245 78

**NORTH ADAMS****North Adams Trust Company**  
78 Main StreetG. H. Higgins  
*President*C. E. Stoneham  
*Treasurer**Directors*

F. A. Bond	J. T. Hunter
E. O. Brown	J. E. Magenis
*R. L. Brown	*W. P. McCraw
*G. B. Flood	C. E. Stoneham
H. J. Hewat	J. E. Wall
*G. H. Higgins	

*ASSETS*

Commercial Department . . .	\$6,592,812 25
Savings Department . . .	1,911,891 20
Trust Department . . .	1,356,730 83

**PITTSFIELD****The Berkshire Trust Company**  
54 North StreetE. M. Holden  
*President*John Hainsworth  
*Treasurer**Directors*

*J. E. Dery	*G. F. Knight
*Daniel England, Jr.	*M. F. Lord
*M. B. England	*F. M. Myers
*K. E. Greene	*T. C. Nelson
*R. S. Hibbard	*H. S. Watson
*E. M. Holden	*W. A. Whittlesey

*ASSETS*

Commercial Department . . .	\$5,709,220 47
Savings Department . . .	2,753,095 38
Trust Department . . .	3,415,294 40

**QUINCY****Granite Trust Company**  
1400 Hancock Street**Branch Offices**

409 Hancock Street, North Quincy  
86 Washington Street, Weymouth  
807 Broad Street, East Weymouth  
92 Pleasant Street, South Weymouth  
80 Beale Street, Wollaston

W. J. Martin  
*President*W. W. Grieves  
*Treasurer**Directors*

C. W. Bailey	Delcevere King
R. J. Barry, Jr.	*W. J. Martin
Harold Brooks	C. D. McDuffie
*F. W. Crane	K. L. Nash
Matthew Cushing	*G. W. Perry
H. E. Finley	P. C. Reardon
W. M. Kemp	I. L. Shaw
H. H. Kerr	Albert Vinal
J. B. Keyes	

*ASSETS*

Commercial Department . . .	\$25,371,138 85
Savings Department . . .	12,566,424 93
Trust Department . . .	13,617,614 94

**Quincy Trust Company**  
1486 Hancock Street**Branch Offices**

415 Hancock Street, North Quincy  
651 Hancock Street, Wollaston

C. J. Weeden  
*President*W. E. Erwin  
*Treasurer**Directors*

*P. E. Barbour	A. L. Hayden
*W. J. Connell	J. W. Kapples
*S. H. Couch	*G. H. Lowe, Jr.
K. D. Doble	W. C. O'Meara
W. H. Emerson	F. E. Remick
*F. H. Foy	*J. E. Robbie
H. R. Fratus	C. W. Ten Broeck
*H. A. Gallagher	*C. J. Weeden

*ASSETS*

Commercial Department . . .	\$15,182,580 42
Savings Department . . .	7,508,756 97

**RANDOLPH****Randolph Trust Company**  
North Main StreetJ. V. Donovan  
*President*T. A. Gould  
*Treasurer**Directors*

*C. L. Claff	*F. J. Leahy
*J. V. Donovan	*W. J. Leahy
*P. H. Fraher	*J. F. Megley
*T. A. Gould	*H. F. Sherman
*A. H. Holbrook	*M. E. Young

*ASSETS*

Commercial Department . . .	\$2,612,942 59
Savings Department . . .	1,030,181 34

**ROCKLAND**

**Rockland Trust Company**  
288 Union Street

**Branch Offices**  
Main Street, Cohasset  
Monument Square, Hull  
Ocean Street, Marshfield  
Front Street, Scituate

J. F. Spence  
*President*

N. A. Pool  
*Treasurer*

**Directors**

S. P. Davies  
\*A. F. Donovan  
R. L. Fish  
G. W. Freeman  
R. J. Geogan  
J. H. Hunt  
N. G. MacDonald  
E. A. Mulvey  
Philip Mulvihill

\*A. A. Phelps  
Lot Phillips, 2nd  
\*N. A. Pool  
\*J. F. Spence  
\*J. F. Spence, Jr.  
J. S. Sylvester, Jr.  
\*E. P. White  
\*A. P. Wilcox  
E. C. Woodward

**ASSETS**

Commercial Department . . .	\$12,941,576 76
Savings Department . . .	4,283,774 74
Trust Department . . .	1,849,694 29

**SALEM**

**Naumkeag Trust Company**  
217 Essex Street

H. G. Macomber  
*President*

F. E. Currier  
*Treasurer*

**Directors**

R. B. M. Barton  
\*H. P. Benson  
J. C. Brown  
\*W. D. Chapple  
L. H. Coffin  
B. E. Cox  
W. T. Creese  
D. N. Crowley  
R. C. Dick

\*M. F. Flynn  
H. S. Follansbee  
\*C. F. Grush  
F. A. Hebard  
\*H. G. Macomber  
I. J. Martin  
F. A. Poor  
\*E. G. Sullivan  
W. B. Welch

**ASSETS**

Commercial Department . . .	\$17,684,130 76
Savings Department . . .	4,796,961 11
Trust Department . . .	5,790,027 19

**SAUGUS**

**Saugus Trust Company**  
466 Lincoln Avenue

H. P. Mason  
*President*

H. C. Ramsdell  
*Treasurer*

**Directors**

F. P. Bennett, Jr.  
R. J. Chiabrandy  
\*F. J. England  
C. E. Flynn  
Henry Gibbs  
Joseph Haskell

\*R. G. C. Marr  
\*H. P. Mason  
\*H. C. Ramsdell  
L. P. Sanborn  
\*L. E. Stone

**ASSETS**

Commercial Department . . .	\$2,200,895 78
Savings Department . . .	1,934,074 23

**SPRINGFIELD**

**Springfield Safe Deposit and Trust Company**  
127 State Street

**Branch Offices**  
14 Maple Street, East Longmeadow  
142 Main Street, Monson

Edward Kronvall  
*President*

G. M. Hakes  
*Treasurer*

**Directors**

Brewer Corcoran  
H. W. Cutler  
L. W. Doherty  
\*J. S. Fairchild  
E. G. Gaylord  
C. R. Hellstrom  
F. A. Holbrook  
C. R. Johnson  
C. W. Kibbe  
W. B. Kirkham  
\*Edward Kronvall

\*E. T. Malone  
J. H. Mitchell  
R. C. Munroe  
\*L. J. Presson  
\*C. L. Richards  
\*W. W. Sample  
\*G. W. Streeter  
L. P. Symmes  
L. H. Tarbell  
P. D. Weathers

**ASSETS**

Commercial Department . . .	\$35,471,679 59
Savings Department . . .	2,376,465 92
Trust Department . . .	38,766,895 31

**Union Trust Company**  
1351 Main Street

**Branch Offices**  
37 Harrison Avenue  
3316 Main Street  
69 Market Street  
618 Page Boulevard  
225 Memorial Avenue, West Springfield

F. W. Doty  
*President*

C. R. Moon  
*Treasurer*

**Directors**

W. C. Bemis  
J. S. Bulkley  
H. J. Cadwell  
C. G. Carter  
P. N. Case  
Ernest Cochran  
F. W. Doty  
K. C. Dowley  
J. J. Duggan  
H. B. Ellis  
W. A. Fuller  
\*G. D. Gilbert

\*K. A. Harmon  
\*W. H. Hubbard  
E. V. Johnson  
Richmond Lewis  
R. DeW. Mallary  
\*R. K. Mueller  
E. J. Ruxton  
J. J. Shea  
E. L. Stoughton  
F. S. Vanderbrouk  
Norman Wallace  
\*C. G. Young

**ASSETS**

Commercial Department . . .	\$47,385,030 78
Savings Department . . .	3,307,088 06
Trust Department . . .	23,437,467 54

**TAUNTON**

**Bristol County Trust Company**  
43 Taunton Green

J. S. Gwinn  
*President*

L. W. Chace  
*Treasurer*

**Directors**

\*L. W. Chace  
\*G. F. Clapp  
\*W. E. Forbes  
\*C. R. Galligan  
\*A. D. Gebelein  
\*J. S. Gwinn

\*R. H. Hollowell  
\*E. J. O'Brien  
\*L. W. Phillips  
\*A. B. Pierce  
\*E. K. Vanderwarker  
\*E. S. White

**ASSETS**

Commercial Department . . .	\$9,307,721 71
Savings Department . . .	3,527,635 34
Trust Department . . .	294,342 86

**WAKEFIELD****Wakefield Trust Company**  
365 Main StreetA. W. Rockwood  
*President*E. E. Laughton  
*Treasurer**Directors*

M. G. Beebe	*L. W. Sweetser
H. A. Bouve	*J. F. White
*G. J. Evans	*W. B. Winship
E. E. Laughton	J. B. Wiswall
*A. W. Rockwood	

*ASSETS*

Commercial Department . . .	\$6,804,336 70
Savings Department . . .	1,788,336 31
Trust Department . . .	1,185,137 55

**WALTHAM****Guaranty Trust Company of Waltham**  
633 Main StreetG. A. Dolan, Jr.  
*President*D. A. Morrison  
*Treasurer**Directors*

*J. P. Brown	*Raymond Marchi
Bernardo Corsi	*D. A. Morrison
A. R. Derderian	Saverio Nardelli
C. A. Dolan, Jr.	Anthony Nardone
J. R. Furman	J. B. Natoli
John Gaziano	*L. G. Natoli
A. V. Gilfoy	J. S. Rando
D. S. Kunian	William Schwartz

*ASSETS*

Commercial Department . . .	\$2,203,038 47
Savings Department . . .	375,878 75

**Newton-Waltham Bank and Trust Company**  
637 Main St., Waltham*Branch Offices*

319 Auburn St., Auburndale  
282 Washington St., Newton  
808 Beacon St., Newton Centre  
93 Union St., Newton Centre  
1160 Walnut St., Newton Highlands  
303 Walnut St., Newtonville  
1 Chestnut St., West Newton  
466 Woodward Street, Waban  
854 Main Street, Waltham  
100 Maple Street, Waltham  
23 Moody Street, Waltham  
318 Moody Street, Waltham  
458 Boston Post Road, Weston

W. M. Cahill  
*President*W. M. Cahill  
*Treasurer**Directors*

W. J. Bannan	W. H. Nichols
J. W. Bartlett	I. C. Paul
I. E. Boucher	F. T. Putney
*W. M. Cahill	*F. L. Richardson
*H. P. Converse	I. S. Roe
*G. P. Davis	J. S. Stone
*C. R. Eddy	*F. H. Stuart
J. J. Flynn	*R. C. Thompson
Bartlett Harwood	H. G. Travis
*J. B. Jamieson	J. H. Walsh
M. F. MacNeil	T. W. White
*T. F. Neelon	

*ASSETS*

Commercial Department . . .	\$47,439,737 53
Savings Department . . .	15,756,839 78
Trust Department . . .	11,308,723 09

**WARE****Ware Trust Company**  
73 Main StreetW. M. Hyde  
*President*H. W. Chapin  
*Treasurer**Directors*

J. H. Bryson	John Pilch
L. B. Campbell	Fulton Rindge
L. E. Gavitt	A. H. Schoonmaker
W. M. Hyde	W. W. Shuttleworth
J. F. Nields	

*ASSETS*

Commercial Department . . .	\$4,726,357 01
Trust Department . . .	653,474 66

**WELLESLEY****Wellesley Trust Company**  
342 Washington Street, Wellesley HillsE. L. Werner  
*President*A. T. Purinton  
*Treasurer**Directors*

H. P. Bell	*H. L. Peabody
*D. B. Billings	J. A. Peckham
*Moses Ellis	*Luella B. Studley
C. E. Fuller	*E. L. Werner
R. J. Keltie	H. D. White
H. L. Niles	*W. H. Wright

*ASSETS*

Commercial Department . . .	\$4,489,146 73
Savings Department . . .	2,633,700 60
Trust Department . . .	29,362 63

**WEST SPRINGFIELD****West Springfield Trust Company**  
85 Elm StreetE. F. Weber  
*President*E. F. Weber  
*Treasurer**Directors*

*W. S. Adamson	*H. S. Johnston
*J. J. Borgatti	G. E. Moran
F. N. Bridgman	G. B. Van Deene
C. M. Bryan	E. F. Weber
H. A. Downey	

*ASSETS*

Commercial Department . . .	\$3,259,139 46
Savings Department . . .	5,018,710 79
Trust Department . . .	388,193 54

**WINCHESTER****Winchester Trust Company**  
35 Church Street*Branch Office*

60 Mt. Vernon Street

W. L. Parsons  
*President*V. C. Ambrose  
*Treasurer**Directors*

*E. B. Dade	*C. W. Nash
*N. H. Fitzgerald	W. L. Parsons
H. H. Ford	H. S. Richardson
*D. S. Greer	*H. K. Spencer
*R. J. Holmes	

*ASSETS*

Commercial Department . . .	\$5,328,598 35
Savings Department . . .	1,717,846 50

\*Savings Department Investment Committee Member.



**WORCESTER**

**Guaranty Bank & Trust Company**  
386 Main Street

**Branch Office**  
Commercial and Central Streets

R. A. Erickson  
*President*

C. W. Ribb  
*Treasurer*

*Directors*

*W. R. Ballard, Jr.	H. P. Johnson
Nils Bjork	V. J. Johnson
Henry Duckworth	*A. R. Le Mieux
J. N. Engelsted	W. J. Magee
*R. A. Erickson	F. W. McIntyre, Sr.
Andrew Gebski	E. F. Merrill
O. V. Gustafson	R. L. Olson
F. L. Harrington	B. E. Petterson
O. G. Hedstrom	*C. M. Stanley
G. N. Jeppson	P. J. Styffe
*John Jeppson	C. W. Swanson
G. A. Johnson	Martin Swanson

**ASSETS**

Commercial Department . . .	\$27,774,332 66
Savings Department . . .	11,665,566 40

**Worcester County Trust Company**  
446 Main Street

**Branch Offices**  
16 Franklin Street  
334 Main Street  
295 Park Avenue  
57 Pearl Street  
Barre  
533 Main Street, Fitchburg  
North Brookfield  
Southbridge  
Spencer

E. L. Clifford  
*President*

H. R. McIntosh  
*Treasurer*

*Directors*

*A. H. Bullock	M. S. June
*Chandler Bullock	*H. R. McIntosh
*E. L. Clifford	G. H. Mirick
J. A. Crotty	P. B. Morgan, Jr.
H. R. Davis	H. L. Plumley
W. G. Davis	A. W. Rice
R. S. Frost	W. H. Sawyer, III
A. J. Gifford	H. G. Stoddard
C. L. Goss	R. W. Stoddard
*F. C. Harrington	Reginald Washburn
Norman Harrower	E. E. Williams
R. A. Heald	C. C. Young
M. P. Higgins	

**ASSETS**

Commercial Department . . .	\$118,546,244 54
Savings Department . . .	4,138,611 58
Trust Department . . .	56,672,444 15

\*Savings Department Investment Committee Member.



ABSTRACTS OF THE ANNUAL REPORTS  
OF  
TRUST COMPANIES  
SHOWING  
STATEMENTS OF CONDITION  
OF ALL DEPARTMENTS  
AND  
CERTAIN OTHER INFORMATION RELATIVE TO  
THE SAVINGS DEPARTMENTS  
AS OF  
THE CLOSE OF BUSINESS, DECEMBER 31, 1952

		ATTLEBORO
ASSETS		ATTLEBORO TRUST COMPANY
<b>Commercial Department</b>		
	Incorporated	Nov. 23, 1910
	Began business	Mar. 6, 1911
1	Cash, clearing and cash items in the process of collection	\$333,048 65
2	Balances with banks	1,171,918 04
3	U. S. Government obligations, direct and fully guaranteed	4,809,613 80
4	State, county and municipal obligations	—
5	Other bonds, notes and debentures	—
6	Corporate stocks	16,325 00
7	Real estate loans	12,565 45
8	Collateral loans	156,469 90
9	Unsecured loans	405,296 50
10	Installment loans	77,698 17
11	Overdrafts	113 53
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	55,229 72
13	Other real estate owned, etc., directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	—
16	Interest accrued but not collected	—
17	Other assets	12,248 65
18	<b>Total</b>	<b>\$7,050,527 41</b>
<b>Savings Department</b>		
	Began business	Mar. 30, 1911
19	Deposits draw interest from	Monthly on 5th
20	Interest is payable	June 10—Dec. 10
21	Cash, checks and cash items	\$26,756 46
22	Balances with banks	42,593 05
23	Due from Commercial department	50,000 00
24	U. S. Government obligations, direct and fully guaranteed	1,378,206 74
25	Other public funds	—
26	Railroad bonds	—
27	Telephone company bonds	—
28	Gas, electric and water company bonds	—
29	Bonds—Clause 15th (c)	—
30	Other bonds	—
31	National bank and trust company stocks	—
32	Securities acquired for debt	—
33	Real estate loans	2,375,212 81
34	Personal security loans	5,293 30
35	Real estate owned, etc.	—
36	Income accrued but not collected	—
37	Other assets	—
38		—
39	<b>Total</b>	<b>\$3,878,062 36</b>
<b>Trust Department</b>		
40	Government, state and municipal bonds	\$346,153 72
41	Other bonds	22,969 20
42	Stocks	251,141 55
43	Loans on real estate	54,550 59
44	Other loans	—
45	Real estate by foreclosure, etc.	—
46	Real estate owned	212,350 00
47	Deposits subject to check	74,071 77
48	Other bank deposits	50,004 66
49	Tangible personal property	1,215 00
50	Other assets	4 37
51	<b>Total</b>	<b>\$1,012,460 86</b>



BEVERLY	BOSTON				
BEVERLY TRUST COMPANY	BOSTON SAFE DEPOSIT AND TRUST COMPANY	DAY TRUST COMPANY	FIDUCIARY TRUST COMPANY	THE NEW ENGLAND TRUST COMPANY	
Mar. 27, 1914	Apr. 13, 1867	Jan. 2, 1929	Mar. 30, 1928	Apr. 22, 1869	1
Aug. 3, 1914	June 1, 1875	May 3, 1929	Apr. 15, 1928	Feb. 20, 1871	2
\$319,347 37	\$3,626,438 92	\$955,635 08	\$400,000 00	\$4,042,427 16	3
600,196 45	4,303,019 10	6,426,524 88	1,525,550 67	14,104,551 50	4
1,079,612 66	35,945,336 32	6,640,995 13	5,695,412 21	27,179,242 21	5
30,520 81	10,101,846 88	2,169,871 83	974,921 39	2,563,656 69	6
27,000 00	3,725,907 27	538,941 25	945,860 50	2,171,686 97	7
9,970 00	-	-	-	184,123 20	8
224,906 27	-	-	-	-	9
777,274 67	4,990,780 71	8,118,576 73	503,839 96	8,457,544 37	10
270,131 00	5,766,622 92	319,150 00	-	11,939,170 10	11
94,080 35	-	-	-	-	12
20 91	27 70	1,025 63	-	2,074 13	13
116,538 00	950,000 00	250,000 00	2,554 18	825,000 00	14
-	-	-	-	-	15
-	24,096 99	2,087 06	3,859 22	13,470 00	16
-	172,063 37	-	-	139,662 37	17
2,583 49	198,965 06	11,336 17	-	27,365 34	18
<b>\$3,552,181 98</b>	<b>\$69,805,005 24</b>	<b>\$25,434,143 76</b>	<b>\$10,051,998 13</b>	<b>\$71,649,974 04</b>	19
Aug. 3, 1914	No Savings Department	No Savings Department	No Savings Department	No Savings Department	20
Monthly on 1st					21
Jan. 15-July 15					22
\$8,177 16					23
211,735 78					24
72,414 64					25
1,572,745 69					26
10,145 28					27
23,750 00					28
18,000 00					29
44,991 88					30
-					31
780 00					32
-					33
2,330,040 64					34
47,000 00					35
-					36
-					37
-					38
<b>\$4,339,781 07</b>					39
-	\$107,959,909 47	\$6,307,627 58	\$23,771,656 08	\$100,992,086 64	40
\$970 00	45,035,564 11	2,191,359 15	8,577,239 92	30,203,331 95	41
36,140 04	184,472,511 47	13,537,160 70	44,212,822 26	91,052,830 11	42
-	496,285 25	111,686 50	107,304 25	545,694 38	43
-	301,692 80	1 00	39,072 00	147,386 56	44
-	14,900 00	-	-	-	45
-	4,162,925 16	176,018 65	140,640 81	5,871,394 88	46
174 53	10,021,686 67	559,207 41	1,936,148 32	2,735,919 73	47
10,181 87	3,096,580 22	168,997 09	40,431 38	2,968,058 12	48
-	220,366 61	-	3,312 00	29,780 41	49
2 00	346,216 44	133,920 17	73,763 39	252,893 43	50
<b>\$47,468 44</b>	<b>\$356,128,638 20</b>	<b>\$23,185,978 25</b>	<b>\$78,902,390 41</b>	<b>\$234,799,376 21</b>	51

		ATTLEBORO
LIABILITIES		ATTLEBORO TRUST COMPANY
<b>Commercial Department</b>		
1	Demand deposits of individuals, partnerships and corporations	\$5,526,279 98
2	Time deposits of individuals, partnerships and corporations	15,000 00
3	Deposits of U. S. Government (including Postal Savings)	457,308 66
4	Deposits of states, counties and municipalities	261,971 66
5	Deposits of banks	52,790 85
6	Due to Savings Department	50,000 00
7	Other deposits (certified, officers' checks, etc.)	153,548 75
8	Bills payable and other liabilities for borrowed money	-
9	Mortgages or other liens on foreclosed real estate, etc.	-
10	Acceptances executed by or for account of this trust company	-
11	Income collected not earned	-
12	Accrued for taxes, interest, expenses, etc.	-
13	Other liabilities	12,593 58
14	Capital stock Preferred	-
15	Capital stock Common	200,000 00
16	Surplus	200,000 00
17	Undivided profits	116,505 11
18	Preferred stock retirement fund	-
19	Other capital reserves	4,528 82
20	Total	<b>\$7,050,527 41</b>
<b>Savings Department</b>		
21	Savings deposits	\$3,513,234 10
22	Club deposits	98,382 50
23	Income collected not earned	6,479 82
24	Accrued for taxes, interest, expenses, etc.	-
25	Other liabilities	26,581 67
26	Guaranty fund	164,000 00
27	Profit and loss, including net current period earnings	68,146 31
28	Other capital reserves	1,237 96
29	Total	<b>\$3,878,062 36</b>
<b>Savings Department Information as of December 31, 1952</b>		
30	Number of real estate loans	396
31	Average real estate loan	\$5,998 01
32	Average rate on real estate loans	4 69
33	Number of personal security loans	11
34	Average personal security loan	\$481 21
35	Average rate on personal security loans	2 27
36	Average rate on amount invested in securities	2 20
37	Average rate on amount invested in securities and loans	3 77
<b>Period, December 31, 1951 to December 31, 1952</b>		
38	Rate of interest paid	1 50
39	Amount of interest paid	\$48,328 84
40	Amount of deposits	\$1,258,766 86
41	Amount of withdrawals	\$1,303,324 17
42	Net increase	\$3,771 53
43	Number of deposits	9,844
44	Number of withdrawals	5,400
45	Number of accounts opened	477
46	Number of accounts closed	482
47	Net increase in number of accounts	① 5
48	Number of accounts, December 31, 1952	3,671
<b>Trust Department</b>		
49	As trustee, executor, administrator, etc.	\$1,002,882 04
50	Income	9,407 71
51	Earnings not transferred to the commercial department	-
52	Other liabilities	171 11
53	Total	<b>\$1,012,460 86</b>

① Decrease.

BEVERLY	BOSTON				
BEVERLY TRUST COMPANY	BOSTON SAFE DEPOSIT AND TRUST COMPANY	DAY TRUST COMPANY	FIDUCIARY TRUST COMPANY	THE NEW ENGLAND TRUST COMPANY	
\$2,527,294 47	\$51,281,006 09	\$6,705,765 51	\$7,795,355 22	\$57,178,836 17	1
-	10,000 00	30,826 16	-	3,850,000 00	2
2,196 27	2,413,068 62	315,897 55	236,891 99	872,348 29	3
524,883 59	2,308,523 16	7,576,979 41	-	117,182 58	4
10,000 00	4,656,043 44	6,976,337 43	323,724 56	2,619,637 00	5
72,414 64	-	-	-	-	6
29,595 11	498,402 00	212,762 39	300 00	480,831 60	7
-	-	-	-	-	8
-	-	-	-	-	9
-	-	-	-	-	10
-	76,114 02	19,868 07	-	74,838 07	11
-	744,024 70	136,000 00	105,441 34	546,349 56	12
24,015 38	-	6,751 26	9,479 91	15,942 89	13
-	-	-	-	-	14
100,000 00	2,000,000 00	1,250,000 00	550,000 00	1,000,000 00	15
110,000 00	3,000,000 00	1,500,000 00	700,000 00	2,000,000 00	16
135,782 52	1,719,867 25	500,000 00	273,316 14	1,257,519 26	17
-	-	-	-	-	18
16,000 00	1,097,955 96	202,955 98	57,488 97	1,636,488 62	19
\$3,552,181 98	\$69,805,005 24	\$25,434,143 76	\$10,051,998 13	\$71,649,974 04	20
\$4,045,998 88	No Savings Department	No Savings Department	No Savings Department	No Savings Department	21
31,263 00					22
-					23
46,000 00					24
50,746 19					25
138,450 00					26
4,323 00					27
23,000 00					28
\$4,339,781 07					29
675					30
\$3,451 91					31
4 71					32
2					33
\$1,410 00					34
3 00					35
2 10					36
3 62					37
2 50					38
\$86,467 85					39
\$1,667,569 82					40
\$1,481,299 13					41
\$272,738 54					42
17,093					43
10,104					44
891					45
693					46
198					47
6,823					48
\$47,423 44	\$350,626,981 90	\$22,848,883 59	\$76,821,819 12	\$232,274,005 16	49
45 00	5,101,656 30	256,200 91	2,080,571 29	2,467,912 20	50
-	400,000 00	-	-	-	51
-	-	80,893 75	-	57,458 85	52
\$47,468 44	\$356,128,638 20	\$23,185,978 25	\$78,902,390 41	\$234,799,376 21	53

ASSETS		BOSTON
		OLD COLONY TRUST COMPANY
Commercial Department		
	Incorporated	May 8, 1890
	Began business	June 13, 1890
1	Cash, clearing and cash items in the process of collection	—
2	Balances with banks	\$100,575 36
3	U. S. Government obligations, direct and fully guaranteed	10,236,960 01
4	State, county and municipal obligations	—
5	Other bonds, notes and debentures	—
6	Corporate stocks	300,000 00
7	Real estate loans	—
8	Collateral loans	—
9	Unsecured loans	—
10	Installment loans	—
11	Overdrafts	—
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	—
13	Other real estate owned, etc., directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	—
16	Interest accrued but not collected	41,427 18
17	Other assets	147,388 06
18	Total	\$10 826 359 61
Savings Department		
19	Began business	
20	Deposits draw interest from	No Savings
21	Interest is payable	Department
22	Cash, checks and cash items	
23	Balances with banks	
24	Due from Commercial department	
25	U. S. Government obligations, direct and fully guaranteed	
26	Other public funds	
27	Railroad bonds	
28	Telephone company bonds	
29	Gas, electric and water company bonds	
30	Bonds—Clause 15th (c)	
31	Other bonds	
32	National bank and trust company stocks	
33	Securities acquired for debt	
34	Real estate loans	
35	Personal security loans	
36	Real estate owned, etc.	
37	Income accrued but not collected	
38	Other assets	
39	Total	
Trust Department		
40	Government, state and municipal bonds	\$193,791,268 11
41	Other bonds	57,835,161 94
42	Stocks	247,493,122 38
43	Loans on real estate	1,559,200 83
44	Other loans	1,150,283 98
45	Real estate by foreclosure, etc.	—
46	Real estate owned	5,798,774 74
47	Deposits subject to check	14,117,212 72
48	Other bank deposits	1,669,534 76
49	Tangible personal property	—
50	Other assets	7,737,513 47
51	Total	\$531,152,072.93



BOSTON			BROOKLINE		
PILGRIM TRUST COMPANY	STATE STREET TRUST COMPANY	UNITED STATES TRUST COMPANY	BROOKLINE TRUST COMPANY	NORFOLK COUNTY TRUST COMPANY	
Feb. 9, 1933	Apr. 13, 1891	Apr. 15, 1887	Oct. 13, 1910	Dec. 18, 1934	
June 12, 1933	July 1, 1891	Mar. 4, 1895	Nov. 1, 1910	Jan. 2, 1935	1
\$4,806,601 07	\$15,921,994 53	\$5,538,538 57	\$726,849 93	\$5,493,993 76	2
8,847,812 61	37,622,910 79	1,622,919 26	2,609,547 29	9,973,527 03	3
7,248,853 50	48,130,146 38	8,087,584 78	10,370,040 88	14,266,725 75	4
41,622 08	3,510,414 16	-	285,664 84	2,186,254 24	5
15,000 00	11,677,886 01	9,000 00	622,814 28	5,235,564 73	6
90,000 00	401,930 27	58,500 00	140,264 92	99,300 00	7
543,762 00	1 00	-	543 75	238,800 00	8
8,563,307 32	29,419,445 74	9,318,206 61	1,271,006 74	10,004,919 38	9
7,201,188 64	46,021,213 94	13,561,707 11	2,310,035 72	2,839,089 69	10
643,842 56	3,185,090 27	1,429,258 37	941,076 49	13,227,421 68	11
312 58	15,053 77	71 04	1,817 04	45,883 71	12
232,173 26	943,479 57	375,001 00	136,026 35	1,302,003 93	13
-	-	-	-	-	14
16,006 00	14,116 24	133,797 54	-	-	15
18,608 96	170,959 82	8,669 83	24,446 09	30,185 50	16
64,185 59	500,523 00	67,746 86	61,288 64	148,534 32	17
217,428 18	83,114 44	119,769 77	106,635 00	5,329 79	18
<b>\$38,550,704 33</b>	<b>\$197,618,279 93</b>	<b>\$40,330,770 74</b>	<b>\$19,608,057 96</b>	<b>\$65,097,533 51</b>	
June 12, 1933	Sept. 22, 1925	Apr. 6, 1908	Mar. 31, 1919	Jan. 2, 1935	19
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 5th	Monthly on 1st	20
June 10-Dec. 10	Jan. 15-July 15	3rd Tu., Apr.-Oct.	Feb. 15-Aug. 15	Jan. 15-July 15	21
\$15,052 19	\$30,084 35	\$2,382 81	\$19,455 78	\$28,565 36	22
106,216 81	20,000 00	-	39,806 37	87,579 05	23
-	190,253 63	104,738 22	160,731 83	867,247 02	24
1,625,491 25	5,278,239 43	3,185,500 00	5,136,781 25	14,773,734 15	25
139,896 42	-	-	186,061 57	47,665 20	26
-	19,100 00	-	-	-	27
-	145,044 23	-	-	-	28
-	-	-	-	-	29
-	-	-	-	-	30
-	-	-	-	-	31
-	15,316 00	-	53,926 76	-	32
-	-	-	-	-	33
2,345,424 86	560,379 07	2,914,309 37	3,090,513 58	11,602,716 16	34
896,566 85	8,000 00	886,270 42	198,417 30	-	35
-	-	5 00	-	-	36
28,948 88	-	32,442 49	37,080 93	89,409,46	37
25,000 00	50 74	-	28,412 11	-	38
<b>\$5,182,597 26</b>	<b>\$6,266,467 45</b>	<b>\$7,125,648 31</b>	<b>\$8,951,187 48</b>	<b>\$27,496,916 40</b>	39
-	\$54,455,021 08	\$4,619,415 93	\$736,599 63	No Trust Department	40
-	16,595,468 21	388,752 93	112,933 63	-	41
\$4 00	97,554,830 02	7,421,289 84	1,351,411 17	-	42
-	151,069 17	297,880 80	-	-	43
-	215,826 95	25,518 41	-	-	44
-	-	-	-	-	45
-	2,816,517 79	985,585 00	99,235 31	-	46
777 42	7,632,350 56	317,215 30	61,464 68	-	47
-	1,377,281 35	280,891 65	91,793 85	-	48
-	136,547 96	1,792 55	20,117 50	-	49
56,239 65	1,382,810 74	762,250 19	-	-	50
<b>\$57,021 07</b>	<b>\$182,317,723 83</b>	<b>\$15,100,592 60</b>	<b>\$2,473,555 77</b>		51

		BOSTON
LIABILITIES		OLD COLONY TRUST COMPANY
<b>Commercial Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	-
2	Time deposits of individuals, partnerships and corporations . . . . .	-
3	Deposits of U. S. Government (including Postal Savings) . . . . .	-
4	Deposits of states, counties and municipalities . . . . .	-
5	Deposits of banks . . . . .	-
6	Due to Savings Department . . . . .	-
7	Other deposits (certified, officers' checks, etc.) . . . . .	-
8	Bills payable and other liabilities for borrowed money . . . . .	-
9	Mortgages or other liens on foreclosed real estate, etc. . . . .	-
10	Acceptances executed by or for account of this trust company . . . . .	-
11	Income collected not earned . . . . .	-
12	Accrued for taxes, interest, expenses, etc. . . . .	\$362,201 87
13	Other liabilities . . . . .	5,000 00
14	Capital stock Preferred . . . . .	-
15	Capital stock Common . . . . .	5,000,000 00
16	Surplus . . . . .	5,000,000 00
17	Undivided profits . . . . .	432,237 48
18	Preferred stock retirement fund . . . . .	-
19	Other capital reserves . . . . .	26,911 26
20	Total . . . . .	<b>\$10,826,350 61</b>
<b>Savings Department</b>		
21	Savings deposits . . . . .	No Savings Department
22	Club deposits . . . . .	
23	Income collected not earned . . . . .	
24	Accrued for taxes, interest, expenses, etc. . . . .	
25	Other liabilities . . . . .	
26	Guaranty fund . . . . .	
27	Profit and loss, including net current period earnings . . . . .	
28	Other capital reserves . . . . .	
29	Total . . . . .	
<b>Savings Department Information as of December 31, 1952</b>		
30	Number of real estate loans . . . . .	
31	Average real estate loan . . . . .	
32	Average rate on real estate loans . . . . .	
33	Number of personal security loans . . . . .	
34	Average personal security loan . . . . .	
35	Average rate on personal security loans . . . . .	
36	Average rate on amount invested in securities . . . . .	
37	Average rate on amount invested in securities and loans . . . . .	
<b>Period, December 31, 1951 to December 31, 1952</b>		
38	Rate of interest paid . . . . .	
39	Amount of interest paid . . . . .	
40	Amount of deposits . . . . .	
41	Amount of withdrawals . . . . .	
42	Net increase . . . . .	
43	Number of deposits . . . . .	
44	Number of withdrawals . . . . .	
45	Number of accounts opened . . . . .	
46	Number of accounts closed . . . . .	
47	Net increase in number of accounts . . . . .	
48	Number of accounts, December 31, 1952 . . . . .	
<b>Trust Department</b>		
49	As trustee, executor, administrator, etc. . . . .	\$524,670,184 92
50	Income . . . . .	6,481,888 01
51	Earnings not transferred to the commercial department . . . . .	-
52	Other liabilities . . . . .	-
53	Total . . . . .	<b>\$531,152,072 93</b>

BOSTON			BROOKLINE		
PILGRIM TRUST COMPANY	STATE STREET TRUST COMPANY	UNITED STATES TRUST COMPANY	BROOKLINE TRUST COMPANY	NORFOLK COUNTY TRUST COMPANY	
\$30,987,545 85	\$151,949,921 10	\$29,156,508 77	\$15,548,684 26	\$41,894,136 79	1
-	30,000 00	60,000 00	-	37,587 66	2
741,907 72	4,141,058 00	759,403 68	274,594 97	1,475,804 60	3
664,870 43	8,071,109 00	4,841,023 29	867,615 79	7,943,400 58	4
513,306 04	11,883,718 05	409,027 81	944,040 68	3,435,481 75	5
-	189,309 69	139,376 31	181,211 48	867,247 02	6
1,745,977 43	2,074,338 45	817,623 86	211,614 54	3,200,827 04	7
-	-	-	-	-	8
-	-	-	-	-	9
16,006 00	14,116 24	133,797 54	-	-	10
109,645 32	512,879 30	202,120 90	94,517 16	1,264,408 67	11
289,408 97	1,194,540 41	506,299 02	34,786 51	349,902 52	12
53,942 09	100,996 23	61,220 05	6,000 00	31,924 45	13
-	-	-	-	-	14
1,500,000 00	4,000,000 00	1,150,000 00	600,000 00	1,760,000 00	15
1,500,000 00	6,000,000 00	900,000 00	400,000 00	1,550,000 00	16
202,818 20	4,556,716 27	108,515 06	100,744 69	368,087 38	17
-	-	-	-	-	18
225,276 28	2,899,577 19	1,085,854 45	344,247 88	918,725 05	19
\$38,550,704 33	\$197,618,279 93	\$40,330,770 74	\$19,608,057 96	\$65,097,533 51	20
\$4,936,737 26	\$5,144,554 52	\$6,214,551 75	\$7,779,672 61	\$25,244,187 49	21
-	-	-	-	-	22
3,534 87	-	5,357 91	2,044 22	-	23
7,889 33	53,965 64	46,039 50	58,837 19	114,488 78	24
24,088 07	318 48	22,659 67	56,958 76	97,807 71	25
200,000 00	447,100 00	385,000 00	571,644 48	1,248,500 00	26
10,347 79	530,528 81	300,366 03	337,225 40	231,801 42	27
-	90,000 00	151,673 45	144,804 82	560,131 00	28
\$5,182,597 26	\$6,266,467 45	\$7,125,648 31	\$8,951,187 48	\$27,496,916 40	29
140	41	372	257	1,597	30
\$16,753 04	\$13,667 78	\$7,834 17	\$12,025 35	\$7,265 32	31
4 42	3 60	4 19	4 37	4 06	32
170	2	117	10	-	33
\$5,273 92	\$4,000 00	\$7,574 96	\$9,916 05	-	34
4 02	1 50	4 58	5 00	-	35
1 86	2 69	2 69	2 47	2 21	36
3 45	2 78	3 54	3 22	3 03	37
2 00	1 00	1 00	1 00	1 00	38
\$93,290 53	\$50,196 09	\$61,719 34	\$76,710 85	\$238,241 94	39
\$1,847,881 13	\$2,325,462 04	\$2,736,350 28	\$3,174,241 89	\$10,470,409 11	40
\$1,945,981 75	\$2,867,282 68	\$3,593,095 55	\$3,959,424 33	\$12,099,621 36	41
① \$4,810 09	① \$491,624 55	① \$795,025 93	① \$708,471 59	① \$1,390,970 31	42
11,386	21,226	21,716	24,508	94,145	43
5,512	13,364	11,830	15,314	58,862	44
492	1,349	1,124	1,604	5,955	45
608	2,208	1,762	1,859	7,025	46
① 116	① 859	① 638	① 255	① 1,070	47
4,092	7,118	8,281	10,947	40,496	48
\$56,545 54	\$179,978,052 70	\$14,964,253 76	\$2,461,277 48	No Trust	49
475 53	2,272,825 96	133,775 94	12,278 29	Department	50
-	-	-	-	-	51
-	66,845 17	2,562 90	-	-	52
\$57,021 07	\$182,317,723 83	\$15,100,592 60	\$2,473,555 77	-	53

① Decrease.

		CAMBRIDGE
ASSETS		CAMBRIDGE TRUST COMPANY
<b>Commercial Department</b>		
	Incorporated . . . . .	May 8, 1890
	Began business . . . . .	Nov. 7, 1892
1	Cash, clearing and cash items in the process of collection . . . . .	\$525,670 56
2	Balances with banks . . . . .	1,185,092 12
3	U. S. Government obligations, direct and fully guaranteed . . . . .	6,471,775 55
4	State, county and municipal obligations . . . . .	777,540 56
5	Other bonds, notes and debentures . . . . .	1,075,451 64
6	Corporate stocks . . . . .	—
7	Real estate loans . . . . .	1,269,064 83
8	Collateral loans . . . . .	558,119 25
9	Unsecured loans . . . . .	658,038 69
10	Installment loans . . . . .	149,002 24
11	Overdrafts . . . . .	515 86
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures . . . . .	92,960 68
13	Other real estate owned, etc., directly or indirectly . . . . .	—
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	5,983 88
16	Interest accrued but not collected . . . . .	32,284 74
17	Other assets . . . . .	7,423 40
18	<b>Total</b> . . . . .	<b>\$12,808,924 00</b>
<b>Savings Department</b>		
19	Began business . . . . .	Sept. 1, 1914
20	Deposits draw interest from . . . . .	Monthly on 1st
21	Interest is payable . . . . .	May 15—Nov. 15
22	Cash, checks and cash items . . . . .	\$7,173 79
23	Balances with banks . . . . .	101,764 25
24	Due from Commercial department . . . . .	—
25	U. S. Government obligations, direct and fully guaranteed . . . . .	1,205,437 51
26	Other public funds . . . . .	—
27	Railroad bonds . . . . .	—
28	Telephone company bonds . . . . .	—
29	Gas, electric and water company bonds . . . . .	—
30	Bonds—Clause 15th (c) . . . . .	—
31	Other bonds . . . . .	—
32	National bank and trust company stocks . . . . .	—
33	Securities acquired for debt . . . . .	—
34	Real estate loans . . . . .	1,190,103 32
35	Personal security loans . . . . .	—
36	Real estate owned, etc. . . . .	—
37	Income accrued but not collected . . . . .	4,619 81
38	Other assets . . . . .	—
39	<b>Total</b> . . . . .	<b>\$2,509,098 68</b>
<b>Trust Department</b>		
40	Government, state and municipal bonds . . . . .	\$663,136 26
41	Other bonds . . . . .	389,824 05
42	Stocks . . . . .	2,532,231 49
43	Loans on real estate . . . . .	12,642 22
44	Other loans . . . . .	—
45	Real estate by foreclosure, etc. . . . .	—
46	Real estate owned . . . . .	—
47	Deposits subject to check . . . . .	177,709 61
48	Other bank deposits . . . . .	129,864 56
49	Tangible personal property . . . . .	—
50	Other assets . . . . .	188,834 45
51	<b>Total</b> . . . . .	<b>\$4,094,242 64</b>



CAMBRIDGE			CHATHAM	CLINTON	
COUNTY BANK AND TRUST COMPANY	HARVARD TRUST COMPANY	UNIVERSITY TRUST COMPANY	CHATHAM TRUST COMPANY	CLINTON TRUST COMPANY	
June 9, 1933	July 14, 1904	Jan. 4, 1927	Aug. 16, 1919	Nov. 20, 1929	
July 17, 1933	Aug. 8, 1904	June 11, 1927	Jan. 15, 1920	Nov. 23, 1929	1
\$1,107,315 12	\$7,371,276 67	\$143,095 05	\$126,689 07	\$223,239 11	2
1,903,130 94	10,264,138 42	487,516 23	92,351 29	1,089,681 03	3
4,301,579 24	23,228,668 86	1,272,990 64	749,870 13	2,461,535 16	4
-	7,489,462 15	-	-	553,377 31	5
-	12,424,530 35	-	-	32,007 50	6
18,000 00	195,989 53	4,000 00	18,437 50	6,835 54	7
309,073 96	3,045,530 80	55,568 00	17,289 36	83,799 50	8
755,237 09	7,226,558 89	158,966 86	34,610 00	981,016 04	9
1,132,025 23	4,394,043 33	230,265 44	118,597 90	644,034 95	10
525,474 12	2,876,036 35	671,190 13	1,045 00	409,571 48	11
1,047 95	4,956 21	1,098 00	26 84	4,311 95	12
299,205 24	888,699 53	16,474 28	1,616 01	123,073 44	13
-	14,757 28	-	17,656 50	-	14
-	-	-	-	-	15
4,588 28	21,660 26	2,049 00	-	1,966 12	16
18,324 23	232,095 13	435 54	-	291 29	17
1,050 49	75,927 73	15 81	10,813 21	1,689 50	18
\$10,376,051 89	\$79,754,331 49	\$3,043,664 98	\$1,189,002 81	\$6,616,429 92	
July 17, 1933	May 29, 1916	June 11, 1927	Jan. 15, 1920	Nov. 23, 1929	19
Monthly on 5th	Monthly on 5th	Monthly on 1st	Monthly, Last Day	Monthly on 1st	20
June 15-Dec. 15	June 5-Dec. 5	June 30-Dec. 31	Apr. 1-Oct. 1	Jan. 1-July 1	21
\$13,476 57	\$23,085 07	\$14,908 87	\$3,672 40	\$19,871 43	22
51,875 82	2,277 50	45,994 72	19,216 78	58,149 58	23
-	124,936 28	53,176 75	2,000 00	88,351 46	24
1,524,515 63	6,041,414 07	747,075 36	517,090 63	1,566,234 21	25
-	-	-	-	16,307 20	26
-	-	-	10,000 00	-	27
-	-	-	20,000 00	-	28
-	-	-	5,000 00	-	29
-	-	-	-	-	30
-	-	-	-	-	31
-	-	-	-	18,141 29	32
-	-	-	-	-	33
1,912,317 01	8,437,255 76	861,991 01	568,883 50	1,414,575 16	34
12,900 00	-	-	3,700 00	170,100 15	35
-	-	-	-	-	36
11,093 60	71,410 05	-	-	16 88	37
-	1,223 08	-	-	143 22	38
\$3,526,178 63	\$14,701,606 81	\$1,723,146 71	\$1,149,563 31	\$3,351,890 58	39
No Trust Department	\$2,161,941 15	No Trust Department	No Trust Department	\$25,600 00	40
	3,670,439 63			-	41
	12,424,101 24			19,535 54	42
	363,429 47			3,100 00	43
	61,898 62			-	44
	-			-	45
	242,019 36			-	46
	766,219 79			1,559 10	47
	604,958 04			71,349 35	48
	8,616 87			-	49
	870,272 78			-	50
	\$21,173,896 95			\$121,143 99	51

		CAMBRIDGE
LIABILITIES		CAMBRIDGE TRUST COMPANY
<b>Commercial Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$10,060,768 81
2	Time deposits of individuals, partnerships and corporations . . . . .	-
3	Deposits of U. S. Government (including Postal Savings) . . . . .	222,595 66
4	Deposits of states, counties and municipalities . . . . .	406,442 69
5	Deposits of banks . . . . .	426,448 51
6	Due to Savings Department . . . . .	103,319 42
7	Other deposits (certified, officers' checks, etc.) . . . . .	361,911 50
8	Bills payable and other liabilities for borrowed money . . . . .	-
9	Mortgages or other liens on foreclosed real estate, etc. . . . .	-
10	Acceptances executed by or for account of this trust company . . . . .	-
11	Income collected not earned . . . . .	-
12	Accrued for taxes, interest, expenses, etc. . . . .	65,736 68
13	Other liabilities . . . . .	13,035 21
14	Capital stock Preferred . . . . .	-
15	Capital stock Common . . . . .	400,000 00
16	Surplus . . . . .	300,000 00
17	Undivided profits . . . . .	305,688 53
18	Preferred stock retirement fund . . . . .	-
19	Other capital reserves . . . . .	142,976 99
20	Total . . . . .	\$12,808,924 00
<b>Savings Department</b>		
21	Savings deposits . . . . .	\$2,134,060 95
22	Club deposits . . . . .	-
23	Income collected not earned . . . . .	-
24	Accrued for taxes, interest, expenses, etc. . . . .	3,400 00
25	Other liabilities . . . . .	10,931 77
26	Guaranty fund . . . . .	166,092 75
27	Profit and loss, including net current period earnings . . . . .	193,500 08
28	Other capital reserves . . . . .	1,113 13
29	Total . . . . .	\$2,509,098 68
<b>Savings Department Information as of December 31, 1952</b>		
30	Number of real estate loans . . . . .	164
31	Average real estate loan . . . . .	\$7,256 73
32	Average rate on real estate loans . . . . .	4 17
33	Number of personal security loans . . . . .	-
34	Average personal security loan . . . . .	-
35	Average rate on personal security loans . . . . .	-
36	Average rate on amount invested in securities . . . . .	2 25
37	Average rate on amount invested in securities and loans . . . . .	3 211
<b>Period, December 31, 1951 to December 31, 1952</b>		
38	Rate of interest paid . . . . .	1 00
39	Amount of interest paid . . . . .	\$20,089 65
40	Amount of deposits . . . . .	\$1,008,520 37
41	Amount of withdrawals . . . . .	\$1,140,507 79
42	Net increase . . . . .	① \$111,897 77
43	Number of deposits . . . . .	6,916
44	Number of withdrawals . . . . .	6,514
45	Number of accounts opened . . . . .	408
46	Number of accounts closed . . . . .	578
47	Net increase in number of accounts . . . . .	① 170
48	Number of accounts, December 31, 1952 . . . . .	3,418
<b>Trust Department</b>		
49	As trustee, executor, administrator, etc. . . . .	\$4,039,669 15
50	Income . . . . .	54,573 49
51	Earnings not transferred to the commercial department . . . . .	-
52	Other liabilities . . . . .	-
53	Total . . . . .	\$4,094,242 64

① Decrease.

CAMBRIDGE			CHATHAM	CLINTON	
COUNTY BANK AND TRUST COMPANY	HARVARD TRUST COMPANY	UNIVERSITY TRUST COMPANY	CHATHAM TRUST COMPANY	CLINTON TRUST COMPANY	
\$7,609,028 53	\$61,634,698 95	\$1,942,858 88	\$968,325 41	\$3,945,092 10	1
-	-	80,000 00	-	-	2
349,107 86	1,871,855 96	110,432 73	375 00	397,646 86	3
545,461 98	3,450,441 90	99,795 74	55,603 63	1,223,213 96	4
98,224 91	2,441,499 04	255,334 58	10,000 00	125,572 70	5
-	209,858 65	55,669 47	2,000 00	88,353 75	6
697,860 35	3,357,509 11	66,219 51	229 58	362,295 24	7
-	-	-	-	-	8
-	-	-	-	-	9
-	-	-	-	-	10
30,287 26	197,444 16	-	-	39,428 32	11
40,099 44	415,000 00	26,400 00	2,000 00	14,200 47	12
7,612 52	84,960 87	518 80	3,449 79	-	13
-	-	-	-	-	14
300,000 00	1,470,000 00	200,000 00	50,000 00	200,000 00	15
300,000 00	2,400,000 00	100,000 00	50,000 00	100,000 00	16
164,696 47	827,932 08	76,791 41	35,196 28	45,000 00	17
-	-	-	-	-	18
233,672 57	1,393,130 77	29,643 86	11,823 12	75,626 52	19
<b>\$10,376,051 89</b>	<b>\$79,754,331 49</b>	<b>\$3,034,664 98</b>	<b>\$1,189,002 81</b>	<b>\$6,616,429 92</b>	20
\$3,193,278 27	\$13,612,185 49	\$1,542,745 47	\$1,002,398 57	\$3,075,768 09	21
-	-	17,113 25	1,245 50	56,816 50	22
112 37	-	-	6,994 63	387 88	23
27,408 03	8,932 00	7,200 00	4,700 00	18,455 96	24
16,620 16	46,358 22	8,158 70	869 00	23,962 15	25
184,000 00	710,000 00	100,000 00	56,200 00	142,500 00	26
15,385 27	80,759 32	47,929 29	65,592 43	25,000 00	27
89,374 53	243,371 78	-	11,563 18	9,000 00	28
<b>\$3,526,178 63</b>	<b>\$14,701,606 81</b>	<b>\$1,723,146 71</b>	<b>\$1,149,563 31</b>	<b>\$3,351,890 58</b>	29
263	1,145	170	161	342	30
\$7,271 17	\$7,368 78	\$5,070 54	\$3,533 44	\$4,136 18	31
4 19	4 20	4 19	5 27	4 42	32
11	-	-	4	6	33
\$1,172 73	-	-	\$925 00	\$28,350 03	34
3 48	-	-	2 57	3 25	35
2 58	2 48	2 12	2 41	2 48	36
3 50	3 51	3 23	3 87	3 39	37
1 00	1 00	1 00	1 88	1 00	38
\$29,530 39	\$126,437 65	\$13,717 23	\$18,072 13	\$26,495 65	39
\$1,325,578 56	\$7,184,106 26	\$775,128 28	\$534,021 14	\$1,269,002 37	40
\$1,456,466 69	\$7,642,354 96	\$805,811 87	\$650,981 45	\$1,135,705 59	41
①\$101,357 74	①\$331,811 05	①\$16,966 36	①\$98,888 18	\$159,792 43	42
13,821	57,639	9,354	4,259	15,514	43
9,083	35,831	6,064	3,713	7,854	44
1,096	8,526	543	236	837	45
1,313	8,319	618	226	828	46
①217	207	①75	10	9	47
5,296	26,130	3,951	2,093	5,862	48
No Trust Department	\$20,779,245 60 314,076 35 80,575 00	No Trust Department	No Trust Department	\$119,608 66 1,535 33 -	49 50 51 52
	<b>\$21,173,896 95</b>			<b>\$121,143 99</b>	53

① Decrease.

		FALL RIVER
ASSETS		B. M. C. DURFEE TRUST COMPANY
<b>Commercial Department</b>		
	Incorporated . . . . .	Mar. 16, 1887
	Began business . . . . .	July 9, 1888
1	Cash, clearing and cash items in the process of collection . . . . .	\$922,703 51
2	Balances with banks . . . . .	4,199,420 38
3	U. S. Government obligations, direct and fully guaranteed . . . . .	6,195,751 25
4	State, county and municipal obligations . . . . .	2,542,525 16
5	Other bonds, notes and debentures . . . . .	—
6	Corporate stock . . . . .	245,814 49
7	Real estate loans . . . . .	701,892 21
8	Collateral loans . . . . .	1,188,630 48
9	Unsecured loans . . . . .	726,955 36
10	Installment loans . . . . .	987,683 30
11	Overdrafts . . . . .	1,184 91
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures . . . . .	392,819 58
13	Other real estate owned, etc., directly or indirectly . . . . .	1 00
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	15,175 39
16	Interest accrued but not collected . . . . .	39,055 20
17	Other assets . . . . .	79,801 00
18	<b>Total</b> . . . . .	<b>\$18,239,443 22</b>
<b>Savings Department</b>		
19	Began business . . . . .	Oct. 2, 1933
20	Deposits draw interest from . . . . .	Monthly on 3rd
21	Interest is payable . . . . .	Apr. 15—Oct. 15
22	Cash, checks and cash items . . . . .	\$32,954 76
23	Balances with banks . . . . .	5,000 00
24	Due from Commercial department . . . . .	134,371 27
25	U. S. Government obligations, direct and fully guaranteed . . . . .	2,860,750 00
26	Other public funds . . . . .	—
27	Railroad bonds . . . . .	—
28	Telephone company bonds . . . . .	—
29	Gas, electric and water company bonds . . . . .	—
30	Bonds—Clause 15th (c) . . . . .	—
31	Other bonds . . . . .	—
32	National bank and trust company stocks . . . . .	29,895 31
33	Securities acquired for debt . . . . .	—
34	Real estate loans . . . . .	5,301,595 14
35	Personal security loans . . . . .	—
36	Real estate owned, etc. . . . .	11,000 00
37	Income accrued but not collected . . . . .	19,411 27
38	Other assets . . . . .	—
39	<b>Total</b> . . . . .	<b>\$8,394,977 75</b>
<b>Trust Department</b>		
40	Government, state and municipal bonds . . . . .	\$2,713,271 89
41	Other bonds . . . . .	2,457,107 81
42	Stocks . . . . .	10,362,888 52
43	Loans on real estate . . . . .	156,062 06
44	Other loans . . . . .	21,095 79
45	Real estate by foreclosure, etc. . . . .	—
46	Real estate owned . . . . .	418,987 88
47	Deposits subject to check . . . . .	344,639 93
48	Other bank deposits . . . . .	676,540 31
49	Tangible personal property . . . . .	7,462 30
50	Other assets . . . . .	19,928 65
51	<b>Total</b> . . . . .	<b>\$17,177,985 14</b>



FALL RIVER	FRAMINGHAM	GARDNER	GLOUCESTER	GREENFIELD	
FALL RIVER TRUST COMPANY	FRAMINGHAM TRUST COMPANY	GARDNER TRUST COMPANY	GLOUCESTER SAFE DEPOSIT AND TRUST COMPANY	FRANKLIN COUNTY TRUST COMPANY	
Mar. 6, 1919	Mar. 9, 1909	Oct. 1, 1916	Feb. 20, 1891	Mar. 30, 1912	
July 23, 1919	Aug. 15, 1910	Oct. 10, 1916	Jan. 18, 1892	July 1, 1912	1
\$883,048 77	\$601,663 47	\$348,561 86	\$461,832 26	\$801,592 80	2
2,352,675 94	2,737,555 75	764,504 86	700,251 01	1,522,051 85	3
4,050,434 10	4,737,479 17	3,009,440 86	1,370,648 44	4,761,181 23	4
481,617 07	-	66,013 55	-	-	5
185,642 73	-	557,563 03	-	-	6
22,474 82	-	28,675 57	-	-	7
-	218,761 51	-	1,230 00	18,000 00	8
1,228,549 29	402,880 74	123,912 35	177,177 90	151,227 77	9
1,258,587 84	831,023 79	293,518 41	327,233 05	647,324 40	10
908,578 00	1,653,596 14	786,067 61	756,517 28	629,582 01	11
1,028 40	523 59	-	234,409 87	288,154 20	12
198,632 10	229,459 22	109,300 00	3,440 44	1,034 64	13
-	-	-	40,000 00	106,024 33	14
-	-	-	-	-	15
5,579 10	22,991 92	-	-	-	16
13,141 04	14,606 99	-	-	-	17
9,713 70	17,426 00	-	2,972 18	1,200 24	18
<b>\$11,599,752 90</b>	<b>\$11,467,973 29</b>	<b>\$6,087,558 10</b>	<b>\$4,075,712 43</b>	<b>\$8,927,373 47</b>	
Jan. 2, 1920	Aug. 15, 1910	Oct. 1, 1916	Jan. 5, 1909	July 1, 1912	19
Monthly on 1st	Monthly on 1st	Monthly on 5th	Monthly on 1st	Monthly on 1st	20
Apr. 15-Oct. 15	May 15-Nov. 15	Apr. 5-Oct. 5	Apr. 1, Oct. 1	Mar. 1-Sept. 1	21
\$27,407 30	\$20,418 58	\$29,432 89	\$4,346 40	\$3,153 37	22
141,000 00	222,876 62	9,716 69	10,000 00	81,982 14	23
166,515 44	61,729 39	101,576 99	32,124 83	-	24
2,235,894 39	2,033,838 55	1,069,460 94	850,000 00	3,855,661 57	25
1,175,639 75	45,000 00	225,440 43	262,200 00	36,000 00	26
60,000 00	-	109,831 91	50,000 00	-	27
-	-	31,156 20	-	-	28
-	-	45,195 66	-	-	29
-	-	-	-	-	30
-	-	-	-	-	31
35,298 78	-	25,021 62	11,300 00	-	32
-	-	-	-	-	33
4,394,612 10	3,492,745 99	2,014,428 28	1,727,604 42	2,432,391 87	34
275,888 30	420,079 52	-	-	119,513 31	35
8,400 00	-	-	-	-	36
14,241 60	14,521 41	-	-	-	37
24,403 24	-	-	2,628 00	-	38
<b>\$8,559,300 90</b>	<b>\$6,311,210 06</b>	<b>\$3,661,261 61</b>	<b>\$2,950,203 65</b>	<b>\$6,528,702 26</b>	39
No Trust Department	\$1,097 50	\$72,138 23	\$385,143 17	\$552,831 34	40
	2,182 50	72,867 89	3,934 50	450,183 14	41
	44,481 23	155,966 05	483,196 56	2,123,832 56	42
	-	-	58,514 15	99,228 04	43
	-	-	-	57,683 09	44
	-	-	-	-	45
	500 00	-	83,428 49	422,677 59	46
	7,701 37	4,735 13	43,087 81	164,500 60	47
	43,702 55	35,484 41	89,164 74	941,943 99	48
	-	-	-	20,260 70	49
	641 57	-	5 00	12,213 82	50
	<b>\$100,306 72</b>	<b>\$341,191 71</b>	<b>\$1,146,474 42</b>	<b>\$4,845,354 88</b>	51



		FALL RIVER
LIABILITIES		B.M.C. DURFEE TRUST COMPANY
<b>Commercial Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$12,791,704 01
2	Time deposits of individuals, partnerships and corporations . . . . .	300,000 00
3	Deposits of U. S. Government (including Postal Savings) . . . . .	497,213 55
4	Deposits of states, counties and municipalities . . . . .	1,324,598 26
5	Deposits of banks . . . . .	819,736 62
6	Due to Savings Department . . . . .	178,317 80
7	Other deposits (certified, officers' checks, etc.) . . . . .	693,828 77
8	Bills payable and other liabilities for borrowed money . . . . .	-
9	Mortgages or other liens on foreclosed real estate, etc. . . . .	-
10	Acceptances executed by or for account of this trust company . . . . .	-
11	Income collected not earned . . . . .	76,999 61
12	Accrued for taxes, interest, expenses, etc. . . . .	33,244 70
13	Other liabilities . . . . .	31,589 01
14	Capital stock Preferred . . . . .	-
15	Capital stock Common . . . . .	614,000 00
16	Surplus . . . . .	636,000 00
17	Undivided profits . . . . .	69,254 74
18	Preferred stock retirement fund . . . . .	-
19	Other capital reserves . . . . .	172,956 15
20	Total . . . . .	\$18,239,443 22
<b>Savings Department</b>		
21	Savings deposits . . . . .	\$8,069,366 99
22	Club deposits . . . . .	-
23	Income collected not earned . . . . .	-
24	Accrued for taxes, interest, expenses, etc. . . . .	45,918 32
25	Other liabilities . . . . .	37,094 29
26	Guaranty fund . . . . .	153,200 00
27	Profit and loss, including net current period earnings . . . . .	89,398 15
28	Other capital reserves . . . . .	-
29	Total . . . . .	\$8,394,977 75
<b>Savings Department Information as of December 31, 1952</b>		
30	Number of real estate loans . . . . .	1,160
31	Average real estate loan . . . . .	\$4,570 34
32	Average rate on real estate loans . . . . .	4 59
33	Number of personal security loans . . . . .	-
34	Average personal security loan . . . . .	-
35	Average rate on personal security loans . . . . .	-
36	Average rate on amount invested in securities . . . . .	2 38
37	Average rate on amount invested in securities and loans . . . . .	3 80
<b>Period, December 31, 1951 to December 31, 1952</b>		
38	Rate of interest paid . . . . .	2 50
39	Amount of interest paid . . . . .	\$173,323 85
40	Amount of deposits . . . . .	\$3,347,812 36
41	Amount of withdrawals . . . . .	\$2,543,633 69
42	Net increase . . . . .	\$977,502 52
43	Number of deposits . . . . .	184,559
44	Number of withdrawals . . . . .	16,462
45	Number of accounts opened . . . . .	5,737
46	Number of accounts closed . . . . .	2,935
47	Net increase in number of accounts . . . . .	2,802
48	Number of accounts, December 31, 1952 . . . . .	19,718
<b>Trust Department</b>		
49	As trustee, executor, administrator, etc. . . . .	\$17,079,987 48
50	Income . . . . .	97,997 66
51	Earnings not transferred to the commercial department . . . . .	-
52	Other liabilities . . . . .	-
53	Total . . . . .	\$17,177,985 14

FALL RIVER	FRAMINGHAM	GARDNER	GLOUCESTER	GREENFIELD	
FALL RIVER TRUST COMPANY	FRAMINGHAM TRUST COMPANY	GARDNER TRUST COMPANY	GLOUCESTER SAFE DEPOSIT AND TRUST COMPANY	FRANKLIN COUNTY TRUST COMPANY	
\$9,031,518 65	\$7,925,036 46	\$4,405,819 37	\$2,748,577 83	\$5,775,597 72	1
-	81,495 55	-	-	-	2
290,381 79	303,862 33	365,999 78	92,120 77	301,096 18	3
534,687 18	1,243,175 76	439,772 96	294,006 98	1,193,654 06	4
270,896 01	215,382 88	175,336 86	63,017 88	460,752 83	5
180,873 10	71,746 72	127,149 15	32,124 83	-	6
305,006 62	537,147 71	44,479 35	192,069 67	228,981 71	7
-	-	-	-	-	8
-	-	-	-	-	9
-	-	-	-	-	10
54,763 45	167,079 33	-	-	-	11
64,620 25	58,337 15	82,332 38	25,307 58	67,435 53	12
1,934 34	2,643 73	-	9,095 62	-	13
-	-	-	-	-	14
300,000 00	400,000 00	200,000 00	200,000 00	400,000 00	15
350,000 00	350,000 00	125,000 00	150,000 00	200,000 00	16
78,074 99	52,107 30	32,140 81	167,697 05	224,859 15	17
-	-	-	-	-	18
136,996 52	59,958 37	89,527 44	101,694 22	74,996 29	19
<b>\$11,599,752 90</b>	<b>\$11,467,973 29</b>	<b>\$6,087,558 10</b>	<b>\$4,075,712 43</b>	<b>\$8,927,373 47</b>	20
\$8,009,945 22	\$5,751,237 39	\$3,347,309 51	\$2,744,116 95	\$6,005,105 79	21
24,187 00	144,544 50	45,565 21	20,948 00	-	22
6,463 12	-	-	-	-	23
67,661 81	12,700 00	52,613 38	15,000 00	-	24
23,802 85	42,173 81	254 69	6,229 02	3,281 33	25
243,900 00	237,500 00	145,000 00	133,000 00	316,800 50	26
175,340 90	61,945 34	70,518 82	15,000 00	179,925 14	27
8,000 00	61,109 02	-	15,909 68	23,589 50	28
<b>\$8,559,300 90</b>	<b>\$6,311,210 06</b>	<b>\$3,661,261 61</b>	<b>\$2,950,203 65</b>	<b>\$6,528,702 26</b>	29
682	635	547	388	621	30
\$6,443 71	\$5,500 39	\$3,682 68	\$4,452 59	\$3,916 90	31
4 67	4 29	4 99	4 55	4 53	32
59	168	-	-	51	33
\$4,676 07	\$2,500 47	-	-	\$2,343 40	34
3 31	4 10	-	-	4 01	35
2 06	2 29	2 06	2 27	2 36	36
3 51	3 60	3 74	3 63	3 21	37
2 25	1 50	1 50	1 00	2 00	38
\$157,649 79	\$75,613 88	\$44,131 50	\$26,849 94	\$115,898 99	39
\$3,275,857 52	\$2,851,967 18	\$1,565,492 43	\$1,020,077 40	\$1,259,798 43	40
\$2,816,412 61	\$2,813,901 51	\$1,459,486 14	\$1,243,028 35	\$1,398,246 12	41
\$617,094 70	\$113,679 55	\$150,137 79	①\$196,101 01	①\$22,548 70	42
30,897	30,612	23,544	8,596	7,155	43
15,534	18,265	8,848	7,126	7,005	44
1,812	1,666	953	593	453	45
1,171	1,239	791	688	562	46
641	427	162	① 95	① 109	47
11,303	11,781	6,312	3,805	6,019	48
No Trust Department	\$96,513 49	\$336,573 02	\$1,143,142 91	\$4,793,290 97	49
-	3,793 23	4,618 69	3,331 51	42,461 25	50
-	-	-	-	-	51
-	-	-	-	9,602 66	52
<b>\$100,306 72</b>	<b>\$341,191 71</b>	<b>\$1,146,474 42</b>	<b>\$4,845,354 88</b>		53

① Decrease.

		HARWICH
ASSETS		CAPE COD TRUST COMPANY
Commercial Department		
	Incorporated . . . . .	July 26, 1920
	Began business . . . . .	Aug. 2, 1920
1	Cash, clearing and cash items in the process of collection . . . . .	\$171,751 23
2	Balances with banks . . . . .	514,539 50
3	U. S. Government obligations, direct and fully guaranteed . . . . .	2,029,875 00
4	State, county and municipal obligations . . . . .	10,000 00
5	Other bonds, notes and debentures . . . . .	14,000 00
6	Corporate stock . . . . .	27,499 68
7	Real estate loans . . . . .	—
8	Collateral loans . . . . .	93,475 15
9	Unsecured loans . . . . .	1,059,994 57
10	Installment loans . . . . .	134,264 28
11	Overdrafts . . . . .	854 91
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures . . . . .	78,000 00
13	Other real estate owned, etc., directly or indirectly . . . . .	—
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	—
16	Interest accrued but not collected . . . . .	—
17	Other assets . . . . .	250 00
18	Total . . . . .	\$4,134,504 32
Savings Department		
19	Began business . . . . .	Aug. 2, 1920
20	Deposits draw interest from . . . . .	Monthly on 1st
21	Interest is payable . . . . .	June 1-Dec. 1
22	Cash, checks and cash items . . . . .	\$2,233 72
23	Balances with banks . . . . .	3,362 85
24	Due from Commercial department . . . . .	7,758 15
25	U. S. Government obligations, direct and fully guaranteed . . . . .	248,968 75
26	Other public funds . . . . .	191,725 00
27	Railroad bonds . . . . .	—
28	Telephone company bonds . . . . .	—
29	Gas, electric and water company bonds . . . . .	3,000 00
30	Bonds—Clause 15th (c) . . . . .	—
31	Other bonds . . . . .	—
32	National bank and trust company stocks . . . . .	—
33	Securities acquired for debt . . . . .	—
34	Real estate loans . . . . .	670,899 81
35	Personal security loans . . . . .	36,213 27
36	Real estate owned, etc. . . . .	—
37	Income accrued but not collected . . . . .	—
38	Other assets . . . . .	—
39	Total . . . . .	\$1,164,191 55
Trust Department		
40	Government, state and municipal bonds . . . . .	—
41	Other bonds . . . . .	—
42	Stocks . . . . .	—
43	Loans on real estate . . . . .	—
44	Other loans . . . . .	—
45	Real estate by foreclosure, etc. . . . .	—
46	Real estate owned . . . . .	\$2,700 00
47	Deposits subject to check . . . . .	240 10
48	Other bank deposits . . . . .	6,940 53
49	Tangible personal property . . . . .	100 00
50	Other assets . . . . .	—
51	Total . . . . .	\$9,980 63

HINGHAM	HOLYOKE	HYANNIS	LAWRENCE	LEXINGTON	
HINGHAM TRUST COMPANY	HADLEY FALLS TRUST COMPANY	HYANNIS TRUST COMPANY	ARLINGTON TRUST COMPANY	LEXINGTON TRUST COMPANY	
May 22, 1916	Nov. 6, 1916	May 24, 1916	Oct. 13, 1910	Jan. 8, 1914	
June 1, 1916	Jan. 2, 1917	July 1, 1916	Oct. 17, 1910	Apr. 21, 1914	1
\$163,707 57	\$3,842,500 03	\$907,372 36	\$690,785 89	\$179,738 27	2
417,676 75	3,666,749 49	1,409,746 64	1,576,447 69	512,572 55	3
2,053,214 44	5,398,512 65	3,448,688 25	5,995,229 79	4,092,382 02	4
50,000 00	1,520,093 84	110,454 57	-	18,525 00	5
-	2,390,634 04	186,700 00	48,943 23	-	6
-	38,685 08	12,240 10	-	15,060 00	7
-	84,731 90	57,773 41	22,981 90	52,562 88	8
93,870 81	2,138,521 33	47,550 00	1,506,119 02	237,839 63	9
130,325 00	3,498,909 36	1,917,509 69	1,038,951 63	498,442 94	10
66,647 18	726,958 87	221,390 01	3,344,951 02	327,297 78	11
235 82	14,670 19	987 84	7,208 56	1,565 77	12
27,120 29	724,869 46	115,000 00	210,453 61	107,362 99	13
-	-	-	-	-	14
-	-	-	-	-	15
2,114 48	20,319 15	-	-	901 40	16
-	-	-	432 69	14,187 25	17
3,949 80	26,316 10	413 59	2,128 40	-	18
<b>\$3,008,862 14</b>	<b>\$24,092,471 49</b>	<b>\$8,435,826 46</b>	<b>\$14,444,633 43</b>	<b>\$6,058,438 48</b>	
Sept. 1, 1927	Jan. 2, 1918	July 1, 1916	Apr. 21, 1914	Apr. 21, 1914	19
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	20
June 30-Dec. 31	Jan. 15-July 15	Jan. 10-July 10	Jan. 15-July 15	June 30-Dec. 31	21
\$7,006 62	\$30,162 41	\$20,133 19	\$31,115 38	-	22
37,357 00	14,718 59	89,208 66	121,662 64	\$27,594 75	23
281,250 69	33,984 41	175,000 00	173,358 34	31,818 57	24
-	2,354,975 30	665,597 13	4,400,511 64	1,290,956 07	25
-	4,827,065 97	201,456 87	236,822 13	-	26
-	597,041 56	4,139 80	52,032 10	-	27
-	39,609 08	-	186,543 52	-	28
-	144,939 45	10,000 00	155,011 52	-	29
-	-	-	-	-	30
-	-	-	50,020 90	-	31
-	-	50,438 95	-	5,000 00	32
522,851 98	2,796,975 35	1,978,277 26	4,294,186 97	967,078 99	33
10,000 00	-	403,214 50	280,406 69	10,000 00	34
-	-	-	-	-	35
-	-	-	439 56	9,109 36	36
-	2,769 74	-	-	-	37
<b>\$858,466 29</b>	<b>\$10,842,241 81</b>	<b>\$3,597,466 36</b>	<b>\$9,982,111 39</b>	<b>\$2,341,557 74</b>	38
\$11,824 00	\$2,227,274 80	\$57,404 57	-	\$49,223 00	40
10,288 00	249,088 31	6,091 18	-	16,989 65	41
44,245 13	2,946,945 68	107,221 45	-	79,698 27	42
-	123,617 33	2,000 00	\$6,275 00	4,983 47	43
-	22,140 97	1,500 00	-	-	44
-	-	-	-	-	45
14,570 27	75,035 45	36,448 75	-	-	46
13,345 69	138,405 57	11,119 35	664 04	15,046 16	47
18,942 13	554,574 75	53,516 09	22,536 26	2,345 00	48
-	-	1,596 75	-	-	49
-	70,955 50	-	-	-	50
<b>\$113,215 22</b>	<b>\$6,408,038 36</b>	<b>\$276,898 14</b>	<b>\$29,475 30</b>	<b>\$168,285 55</b>	51



LIABILITIES		HARWICH
		CAPE COD TRUST COMPANY
<b>Commercial Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$3,090,671 45
2	Time deposits of individuals, partnerships and corporations . . . . .	—
3	Deposits of U. S. Government (including Postal Savings) . . . . .	11,682 99
4	Deposits of states, counties and municipalities . . . . .	628,551 86
5	Deposits of banks . . . . .	69,406 49
6	Due to Savings Department . . . . .	11,878 74
7	Other deposits (certified, officers' checks, etc.) . . . . .	13,852 20
8	Bills payable and other liabilities for borrowed money . . . . .	—
9	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
10	Acceptances executed by or for account of this trust company . . . . .	—
11	Income collected not earned . . . . .	—
12	Accrued for taxes, interest, expenses, etc. . . . .	15,000 00
13	Other liabilities . . . . .	1,334 22
14	Capital stock Preferred . . . . .	—
15	Capital stock Common . . . . .	125,000 00
16	Surplus . . . . .	100,000 00
17	Undivided profits . . . . .	56,362 87
18	Preferred stock retirement fund . . . . .	—
19	Other capital reserves . . . . .	10,763 50
20	Total . . . . .	\$4,134,504 32
<b>Savings Department</b>		
21	Savings deposits . . . . .	\$1,048,804 53
22	Club deposits . . . . .	3,973 00
23	Income collected not earned . . . . .	3,949 12
24	Accrued for taxes, interest, expenses, etc. . . . .	1,568 25
25	Other liabilities . . . . .	1,288 51
26	Guaranty fund . . . . .	57,000 00
27	Profit and loss, including net current period earnings . . . . .	43,108 14
28	Other capital reserves . . . . .	4,500 00
29	Total . . . . .	\$1,164,191 55
<b>Savings Department Information as of December 31, 1952</b>		
30	Number of real estate loans . . . . .	193
31	Average real estate loan . . . . .	\$3,476 17
32	Average rate on real estate loans . . . . .	5 37
33	Number of personal security loans . . . . .	10
34	Average personal security loans . . . . .	\$3,621 33
35	Average rate on personal security loans . . . . .	4 37
36	Average rate on amount invested in securities . . . . .	2 22
37	Average rate on amount invested in securities and loans . . . . .	4 13
<b>Period, December 31, 1951 to December 31, 1952</b>		
38	Rate of interest paid . . . . .	1 75
39	Amount of interest paid . . . . .	\$16,160 37
40	Amount of deposits . . . . .	\$705,071 97
41	Amount of withdrawals . . . . .	\$666,661 45
42	Net increase . . . . .	\$54,570 89
43	Number of deposits . . . . .	4,228
44	Number of withdrawals . . . . .	3,105
45	Number of accounts opened . . . . .	415
46	Number of accounts closed . . . . .	317
47	Net increase in number of accounts . . . . .	98
48	Number of accounts, December 31, 1952 . . . . .	1,820
<b>Trust Department</b>		
49	As trustee, executor, administrator, etc. . . . .	\$9,848 33
50	Income . . . . .	132 30
51	Earnings not transferred to the commercial department . . . . .	—
52	Other liabilities . . . . .	—
53	Total . . . . .	\$9,980 63



HINGHAM	HOLYOKE	HYANNIS	LAWRENCE	LEXINGTON	
HINGHAM TRUST COMPANY	HADLEY FALLS TRUST COMPANY	HYANNIS TRUST COMPANY	ARLINGTON TRUST COMPANY	LEXINGTON TRUST COMPANY	
\$2,333,553 66	\$16,903,662 75	\$5,081,644 07	\$9,075,721 37	\$3,846,011 31	1
-	-	130,078 20	88,686 15	10,000 00	2
46,173 82	1,654,713 37	389,383 81	685,641 03	64,863 92	3
237,120 20	1,323,727 20	1,169,648 80	1,711,050 13	1,264,713 11	4
85,316 79	1,048,050 45	466,234 14	468,855 14	138,727 50	5
-	91,277 12	175,000 00	186,134 93	31,818 57	6
23,436 86	1,033,949 88	181,201 49	65,076 04	125,307 29	7
-	-	-	-	-	8
-	-	-	-	-	9
-	-	-	-	-	10
-	45,050 97	34,000 00	259,898 27	26,097 02	11
17,518 00	-	34,100 00	57,991 87	26,115 36	12
63 90	35,857 34	20,000 00	33,190 32	8,553 28	13
-	625,000 00	-	-	-	14
100,000 00	150,000 00	250,000 00	500,000 00	200,000 00	15
100,000 00	200,000 00	250,000 00	500,000 00	200,000 00	16
30,091 60	49,500 84	190,935 95	305,669 96	66,581 51	17
-	200,000 00	-	-	-	18
30,587 31	731,681 57	63,600 00	506,718 22	49,649 61	19
\$3,008,862 14	\$24,092,471 49	\$8,435,826 46	\$14,444,633 43	\$6,058,438 48	20
\$769,282 35	\$10,290,075 14	\$3,283,573 87	\$8,986,476 16	\$2,155,483 70	21
28,996 41	75,006 50	9,050 75	85,389 00	28,982 00	22
-	-	16,300 00	1,652 00	191 63	23
-	-	29,557 86	-	-	24
-	7,926 54	5,549 91	25,008 66	8,434 89	25
41,000 00	379,691 00	195,000 00	447,250 00	120,000 00	26
16,537 53	10,000 00	25,433 97	264,441 26	18,465 52	27
2,650 00	79,542 63	33,000 00	171,894 31	10,000 00	28
\$858,466 29	\$10,842,241 81	\$3,597,466 36	\$9,982,111 39	\$2,341,557 74	29
80	462	391	919	173	30
\$6,535 65	\$6,054 06	\$5,059 53	\$4,672 67	\$5,590 05	31
4 17	4 48	5 19	4 10	4 15	32
1	-	116	21	1	33
\$10,000 00	-	\$3,475 99	\$13,352 70	\$10,000 00	34
4 00	-	3 66	3 16	3 50	35
2 46	2 16	2 74	2 11	2 27	36
3 58	2 76	4 32	3 03	3 08	37
1 00	1 00	2 00	2 00	1 00	38
\$6,345 71	\$93,969 97	\$57,628 06	\$161,274 73	\$18,805 00	39
\$481,095 75	\$4,146,210 33	\$1,447,893 80	\$3,259,636 46	\$1,345,174 09	40
\$458,328 10	\$4,379,262 07	\$1,421,633 95	\$3,204,418 63	\$1,501,482 86	41
\$29,113 36	① \$139,081 77	\$83,887 91	\$216,492 56	① \$137,503 77	42
4,778	33,391	12,153	27,945	12,963	43
2,671	23,748	8,551	17,083	8,540	44
351	2,775	796	2,446	857	45
278	2,682	843	2,176	744	46
73	93	① 47	270	113	47
1,843	17,822	5,205	10,948	4,778	48
\$112,626 40	\$6,335,423 53	\$269,504 63	\$28,811 26	\$167,176 00	49
588 82	72,614 83	7,393 51	664 04	1,109 55	50
-	-	-	-	-	51
-	-	-	-	-	52
\$113,215 22	\$6,408,038 36	\$276,898 14	\$29,475 30	\$168,285 55	53

① Decrease.

ASSETS		LYNN
		ESSEX TRUST COMPANY
<b>Commercial Department</b>		
	Incorporated . . . . .	July 18, 1904
	Began business . . . . .	Aug. 19, 1904
1	Cash, clearing and cash items in the process of collection . . . . .	\$711,825 79
2	Balances with banks . . . . .	1,779,582 17
3	U. S. Government obligations, direct and fully guaranteed . . . . .	6,329,026 91
4	State, county and municipal obligations . . . . .	738,012 17
5	Other bonds, notes and debentures . . . . .	143,221 29
6	Corporate stocks . . . . .	21,192 52
7	Real estate loans . . . . .	502,741 08
8	Collateral loans . . . . .	705,527 40
9	Unsecured loans . . . . .	1,967,853 50
10	Installment loans . . . . .	1,911,886 62
11	Overdrafts . . . . .	3,203 77
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures . . . . .	77,000 00
13	Other real estate owned, etc, directly or indirectly . . . . .	-
14	Customers' liability on acceptances outstanding . . . . .	-
15	Prepaid expenses . . . . .	3,967 45
16	Interest accrued but not collected . . . . .	-
17	Other assets . . . . .	2,500 00
18	Total . . . . .	<b>\$14,897,540 67</b>
<b>Savings Department</b>		
	Began business . . . . .	Dec. 1, 1933
19	Deposits draw interest from . . . . .	Monthly on 1st
20	Interest is payable . . . . .	Apr. 15-Oct. 15
21	Cash, checks and cash items . . . . .	\$1,391 44
22	Balances with banks . . . . .	12,331 15
23	Due from Commercial department . . . . .	17,589 34
24	U. S. Government obligations, direct and fully guaranteed . . . . .	2,408,253 46
25	Other public funds . . . . .	-
26	Railroad bonds . . . . .	34,317 63
27	Telephone company bonds . . . . .	-
28	Gas, electric and water company bonds . . . . .	-
29	Bonds—Clause 15th (c) . . . . .	-
30	Other bonds . . . . .	-
31	National bank and trust company stocks . . . . .	9,602 89
32	Securities acquired for debt . . . . .	-
33	Real estate loans . . . . .	733,347 39
34	Personal security loans . . . . .	20,000 00
35	Real estate owned, etc. . . . .	-
36	Income accrued but not collected . . . . .	-
37	Other assets . . . . .	-
38	Total . . . . .	<b>\$3,236,833 30</b>
<b>Trust Department</b>		
40	Government, state and municipal bonds . . . . .	\$531,027 88
41	Other bonds . . . . .	242,081 97
42	Stocks . . . . .	2,454,774 09
43	Loans on real estate . . . . .	107,669 18
44	Other loans . . . . .	40,000 00
45	Real estate by foreclosure, etc. . . . .	-
46	Real estate owned . . . . .	413,300 00
47	Deposits subject to check . . . . .	227,282 98
48	Other bank deposits . . . . .	235,164 45
49	Tangible personal property . . . . .	-
50	Other assets . . . . .	8,933 50
51	Total . . . . .	<b>\$4,260,234 03</b>

LYNN		MALDEN	MANCHESTER	MELROSE	
LYNN SAFE DEPOSIT AND TRUST COMPANY	SECURITY TRUST COMPANY	MALDEN TRUST COMPANY	MANCHESTER TRUST COMPANY	MELROSE TRUST COMPANY	
Apr. 20, 1887	Apr. 26, 1890	June 3, 1896	Apr. 12, 1911	Jan. 19, 1916	
Dec. 1, 1888	Jan. 15, 1891	Dec. 1, 1896	May 1, 1911	Jan. 24, 1916	1
\$353,430 80	\$1,743,696 02	\$517,494 03	\$47,708 13	\$221,059 65	2
1,252,940 41	4,009,325 46	5,904,963 17	214,929 25	719,608 88	3
456,950 00	6,664,930 79	3,204,246 56	238,434 38	2,529,950 00	4
60,350 00	75,201 38	194,060 79	-	-	5
250,135 96	40,526 52	21,930 78	-	-	6
100,305 49	26,005 00	27,476 42	1 00	-	7
34,860 00	87,625 22	5,933 44	14,750 00	-	8
303,075 00	568,495 50	3,264,537 01	35,636 25	1,455,500 82	9
3,136,210 00	2,787,922 57	3,389,830 49	523,294 30	641,869 96	10
-	36,815 55	2,447,255 63	48,321 51	342,060 86	11
-	252 32	96,347 17	-	1,666 09	12
-	79,754 00	421,718 55	2,827 15	99,998 35	13
-	-	-	-	-	14
-	-	21,276 37	-	1,946 86	15
-	1,075 56	19,006 99	-	16,648 73	16
4,125 60	760 00	719 00	6,576 68	5,242 18	17
<b>\$5,952,383 26</b>	<b>\$16,122,385 89</b>	<b>\$19,536,796 40</b>	<b>\$1,132,478 65</b>	<b>\$6,035,552 38</b>	<b>18</b>
Jan. 2, 1934	June 1, 1917	Sept. 23, 1903	Jan. 6, 1921	Jan. 24, 1916	19
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	20
Apr. 1-Oct. 1	Apr. 15-Oct. 15	Jan. 15-July 15	Apr. 15-Oct. 15	Jan. 15-July 15	21
\$24,341 35	\$82,848 47	\$22,453 57	-	\$2,692 84	22
62,348 42	110,522 76	454,393 70	\$11,077 66	17,863 46	23
23,691 37	27,819 62	66,420 40	3,538 34	75,493 13	24
740,154 00	7,230,979 70	1,501,028 00	580,000 00	1,715,912 21	25
215,825 72	884,413 35	25,000 00	-	-	26
45,528 00	-	25,000 00	-	-	27
-	-	-	-	-	28
10,306 00	-	-	-	-	29
-	-	-	-	-	30
-	-	20,000 00	-	-	31
19,175 00	-	97,689 91	-	-	32
-	-	-	-	-	33
274,387 53	2,675,080 94	2,059,746 06	326,912 51	291,464 42	34
-	26,750 00	247,374 20	-	28,142 00	35
-	-	-	-	-	36
-	547 10	16,190 46	-	9,133 21	37
-	-	-	-	-	38
<b>\$1,415,757 39</b>	<b>\$11,038,961 94</b>	<b>\$4,535,296 30</b>	<b>\$921,528 51</b>	<b>\$2,140,701 27</b>	<b>39</b>
\$647,112 42	\$368,673 53	\$443,635 56	No Trust Department	No Trust Department	40
106,830 16	15,010 00	92,914 50	-	-	41
2,426,221 79	1,068,907 14	2,321,260 45	-	-	42
58,573 30	12,342 74	20,310 14	-	-	43
-	-	-	-	-	44
-	-	-	-	-	45
187,764 00	46,225 00	36,712 23	-	-	46
271,821 14	24,407 83	114,719 88	-	-	47
552,559 49	94,341 99	220,588 45	-	-	48
-	-	6,228 00	-	-	49
10,024 39	4 00	14,096 00	-	-	50
<b>\$4,260,906 69</b>	<b>\$1,629,912 23</b>	<b>\$3,270,465 21</b>			<b>51</b>

LIABILITIES		LYNN
		ESSEX TRUST COMPANY
<b>Commercial Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$11,456,716 64
2	Time deposits of individuals, partnerships and corporations . . . . .	51,209 50
3	Deposits of U. S. Government (including Postal Savings) . . . . .	606,911 36
4	Deposits of states, counties and municipalities . . . . .	550,013 15
5	Deposits of banks . . . . .	413,929 18
6	Due to Savings Department . . . . .	17,589 34
7	Other deposits (certified, officers' checks, etc.) . . . . .	514,186 42
8	Bills payable and other liabilities for borrowed money . . . . .	-
9	Mortgages or other liens on foreclosed real estate, etc. . . . .	-
10	Acceptances executed by or for account of this trust company . . . . .	-
11	Income collected not earned . . . . .	180,203 88
12	Accrued for taxes, interest, expenses, etc. . . . .	68,297 33
13	Other liabilities . . . . .	3,582 69
14	Capital stock Preferred . . . . .	-
15	Capital stock Common . . . . .	250,000 00
16	Surplus . . . . .	500,000 00
17	Undivided profits . . . . .	129,867 86
18	Preferred stock retirement fund . . . . .	-
19	Other capital reserves . . . . .	155,033 32
20	Total . . . . .	\$14,897,540 67
<b>Savings Department</b>		
21	Savings deposits . . . . .	\$2,966,499 76
22	Club deposits . . . . .	-
23	Income collected not earned . . . . .	-
24	Accrued for taxes, interest, expenses, etc. . . . .	27,753 00
25	Other liabilities . . . . .	2,001 64
26	Guaranty fund . . . . .	112,588 90
27	Profit and loss, including net current period earnings . . . . .	127,990 00
28	Other capital reserves . . . . .	-
29	Total . . . . .	\$3,236,833 30
<b>Savings Department Information as of December 31, 1952</b>		
30	Number of real estate loans . . . . .	142
31	Average real estate loan . . . . .	\$5,164 42
32	Average rate on real estate loans . . . . .	4 27
33	Number of personal security loans . . . . .	1
34	Average personal security loan . . . . .	\$20,000 00
35	Average rate on personal security loans . . . . .	5 00
36	Average rate on amount invested in securities . . . . .	2 16
37	Average rate on amount invested in securities and loans . . . . .	2 66
<b>Period, December 31, 1951 to December 31, 1952</b>		
38	Rate of interest paid . . . . .	1 00
39	Amount of interest paid . . . . .	\$26,766 96
40	Amount of deposits . . . . .	\$1,408,305 47
41	Amount of withdrawals . . . . .	\$1,449,637 72
42	Net increase . . . . .	Ⓢ14,565 29
43	Number of deposits . . . . .	10,885
44	Number of withdrawals . . . . .	7,790
45	Number of accounts opened . . . . .	683
46	Number of accounts closed . . . . .	717
47	Net increase in number of accounts . . . . .	Ⓢ34
48	Number of accounts, December 31, 1952 . . . . .	4,794
<b>Trust Department</b>		
49	As trustee, executor, administrator, etc. . . . .	\$4,169,156 44
50	Income . . . . .	91,077 59
51	Earnings not transferred to the commercial department . . . . .	-
52	Other liabilities . . . . .	-
53	Total . . . . .	\$4,260,234 03

① Decrease.



LYNN		MALDEN	MANCHESTER	MELROSE	
LYNN SAFE DEPOSIT AND TRUST COMPANY	SECURITY TRUST COMPANY	MALDEN TRUST COMPANY	MANCHESTER TRUST COMPANY	MELROSE TRUST COMPANY	
\$4,251,096 76	\$10,483,086 93	\$15,125,093 66	\$812,724 86	\$4,554,908 35	1
373,345 44	100,000 00	10,779 98	-	-	2
-	792,205 30	451,997 79	11,296 13	98,107 35	3
117,412 69	2,339,333 85	505,899 82	96,411 91	276,205 10	4
196,510 23	831,215 39	151,343 52	-	174,430 41	5
23,691 37	72,548 95	67,534 85	3,538 34	92,226 48	6
22,913 96	448,842 56	1,329,769 22	9,494 61	360,890 79	7
-	-	-	-	-	8
-	-	-	-	-	9
-	-	-	-	-	10
-	-	160,192 77	-	40,429 65	11
126 00	72,385 28	123,808 94	8,990 00	41,999 38	12
-	636 76	6,952 69	402 41	10,054 14	13
-	-	-	-	-	14
100,000 00	400,000 00	600,000 00	75,000 00	100,000 00	15
400,000 00	400,000 00	575,000 00	50,000 00	200,000 00	16
360,949 41	129,734 84	92,841 44	59,102 85	48,821 00	17
-	-	-	-	-	18
106,337 40	52,396 03	335,581 72	5,517 54	37,479 73	19
\$5,952,383 26	\$16,122,385 89	\$19,536,796 40	\$1,132,478 65	\$6,035,552 38	20
\$1,275,323 27	\$9,945,684 50	\$4,100,954 47	\$837,503 70	\$1,905,248 25	21
-	155,985 00	59,472 25	6,909 75	37,866 00	22
-	47 33	1,491 90	-	156 58	23
-	27,298 07	21,691 39	-	8,592 80	24
-	-	13,896 93	1,607 17	3,346 40	25
66,500 00	508,000 00	240,000 00	50,000 00	130,000 00	26
70,934 12	265,430 17	62,787 17	25,507 89	53,989 32	27
3,000 00	136,516 87	35,002 19	-	1,501 92	28
\$1,415,757 39	\$11,038,961 94	\$4,535,296 30	\$921,528 51	\$2,140,701 27	29
48	485	390	138	87	30
\$5,716 41	\$5,515 63	\$5,281 40	\$2,368 93	\$3,350 17	31
4 62	4 22	4 32	4 87	4 55	32
-	2	59	-	25	33
-	\$13,375 00	\$4,192 78	-	\$1,125 68	34
-	2 50	2 88	-	3 62	35
2 19	2 17	2 02	2 24	2 28	36
2 71	2 68	3 27	3 20	2 62	37
1 00	1 00	1 00	1 00	1 00	38
\$12,175 40	\$87,964 01	\$37,106 18	\$7,727 82	\$16,785 70	39
\$447,132 42	\$4,869,431 80	\$1,796,512 10	\$389,365 17	\$1,114,982 46	40
\$486,965 47	\$4,863,852 41	\$1,994,862 35	\$403,722 17	\$1,176,669 12	41
① \$27,657 65	\$93,543 40	① \$161,244 07	① \$6,629 18	① \$44,900 96	42
3,190	43,375	17,127	4,239	12,518	43
2,032	32,983	10,068	2,815	8,657	44
194	2,364	1,026	222	697	45
195	2,250	1,081	230	902	46
① 1	114	① 55	① 8	① 205	47
1,229	17,177	7,587	2,007	5,539	48
\$4,171,036 82	\$1,609,503 18	\$3,220,025 38	No Trust Department	No Trust Department	49
89,869 87	20,409 05	50,439 83	-	-	50
-	-	-	-	-	51
-	-	-	-	-	52
\$4,260,906 69	\$1,629,912 23	\$3,270,465 21	-	-	53

① Decrease.



ASSETS		MIDDLE-BOROUGH
		MIDDLE-BOROUGH TRUST COMPANY
<b>Commercial Department</b>		
	Incorporated . . . . .	May 18, 1916
	Began business . . . . .	July 1, 1916
1	Cash, clearing and cash items in the process of collection . . . . .	\$277,698 24
2	Balances with banks . . . . .	485,879 48
3	U. S. Government obligations, direct and fully guaranteed . . . . .	1,608,485 78
4	State, county and municipal obligations . . . . .	874,273 28
5	Other bonds, notes and debentures . . . . .	74,423 92
6	Corporate stock . . . . .	4,000 00
7	Real estate loans . . . . .	20,285 51
8	Collateral loans . . . . .	88,696 75
9	Unsecured loans . . . . .	562,594 84
10	Installment loans . . . . .	168,663 36
11	Overdrafts . . . . .	190 49
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures . . . . .	54,000 00
13	Other real estate owned, etc., directly or indirectly . . . . .	—
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	—
16	Interest accrued but not collected . . . . .	—
17	Other assets . . . . .	3,403 92
18	<b>Total</b> . . . . .	<b>\$4,222,595 57</b>
<b>Savings Department</b>		
	Began business . . . . .	July 1, 1916
19	Deposits draw interest from . . . . .	Monthly on 1st
20	Interest is payable . . . . .	Jan. 10—July 10
21	Cash, checks and cash items . . . . .	\$3,721 13
22	Balances with banks . . . . .	46,269 32
23	Due from Commercial department . . . . .	—
24	U. S. Government obligations, direct and fully guaranteed . . . . .	1,776,000 00
25	Other public funds . . . . .	329,778 91
26	Railroad bonds . . . . .	—
27	Telephone company bonds . . . . .	4,987 50
28	Gas, electric and water company bonds . . . . .	—
29	Bonds—Clause 15th (c) . . . . .	—
30	Other bonds . . . . .	—
31	National bank and trust company stocks . . . . .	2,000 00
32	Securities acquired for debt . . . . .	—
33	Real estate loans . . . . .	1,125,674 42
34	Personal security loans . . . . .	75,700 00
35	Real estate owned, etc. . . . .	—
36	Income accrued but not collected . . . . .	—
37	Other assets . . . . .	177 73
38	<b>Total</b> . . . . .	<b>\$3,364,309 01</b>
<b>Trust Department</b>		
	Government, state and municipal bonds . . . . .	\$52,418 50
40	Other bonds . . . . .	16,476 28
41	Stocks . . . . .	129,339 38
42	Loans on real estate . . . . .	1,835 88
43	Other loans . . . . .	—
44	Real estate by foreclosure, etc. . . . .	—
45	Real estate owned . . . . .	9,000 00
46	Deposits subject to check . . . . .	8,072 15
47	Other bank deposits . . . . .	33,648 73
48	Tangible personal property . . . . .	299 00
49	Other assets . . . . .	—
50	<b>Total</b> . . . . .	<b>\$251,089 92</b>

NATICK	NORTH ADAMS	PITTSFIELD	QUINCY		
NATICK TRUST COMPANY	NORTH ADAMS TRUST COMPANY	THE BERKSHIRE TRUST COMPANY	GRANITE TRUST COMPANY	QUINCY TRUST COMPANY	
Aug. 20, 1916	Oct. 20, 1904	May 27, 1895	June 7, 1912	Sept. 27, 1915	
Sept. 5, 1916	Nov. 22, 1904	July 11, 1895	July 1, 1912	Dec. 15, 1915	1
\$226,831 82	\$244,011 97	\$277,122 19	\$3,047,462 03	\$498,809 96	2
1,035,056 84	1,474,130 95	720,026 83	3,335,597 81	4,262,627 18	3
4,158,519 74	2,345,139 54	2,005,828 15	11,137,719 99	7,185,837 58	4
-	-	-	400,000 00	-	5
27,893 33	1 00	161,196 92	150,137 50	-	6
-	-	1 00	60,000 00	21,000 00	7
-	75,700 00	66,508 50	-	21,976 48	8
394,076 96	780,784 22	1,189,505 83	1,365,590 00	1,567,726 91	9
394,419 79	1,391,733 98	1,097,435 67	2,394,353 10	725,692 91	10
905,475 33	189,382 36	53,664 43	2,593,329 80	706,681 39	11
1,060 77	1,456 77	-	249 64	1,711 84	12
135,471 57	84,805 90	116,817 63	762,537 41	171,361 48	13
-	-	-	-	-	14
-	-	1,600 00	-	-	15
-	-	4,626 90	52,770 47	7,054 77	16
-	5,665 56	8,203 08	66,300 24	2,483 90	17
-	-	6,683 34	5,090 86	9,616 02	18
\$7,279,406 25	\$6,592,812 25	\$5,709,220 47	\$25,371,138 85	\$15,182,580 42	
Sept. 5, 1916	May 18, 1925	Sept. 1, 1923	Mar. 31, 1925	Dec. 15, 1915	19
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	20
May 10-Sept. 10	Feb. 1-Aug. 1	Feb. 1-Aug. 1	Apr. 10-Oct. 10	Apr. 15-Oct. 15	21
\$35,381 12	\$6,088 86	\$5,130 90	\$43,465 20	\$13,982 37	22
66,673 61	45,983 11	72,260 91	50,000 00	63,119 48	23
87,745 01	31,384 67	48,148 02	241,896 15	80,926 15	24
1,744,703 78	591,200 00	199,625 00	7,268,312 50	3,877,170 00	25
281,664 78	-	454,570 42	-	195,943 50	26
-	-	90,423 37	-	-	27
-	-	73,237 50	-	-	28
-	-	92,938 75	-	-	29
-	-	-	-	-	30
33,505 05	19,936 77	-	-	-	31
-	-	-	-	-	32
1,305,572 43	1,198,517 42	1,608,941 83	4,933,374 45	3,158,010 81	33
22,000 00	18,780 37	93,073 00	-	102,425 24	34
-	-	-	-	-	35
-	-	14,745 68	29,376 63	-	36
-	-	-	-	17,179 42	37
\$3,577,245 78	\$1,911,891 20	\$2,753,095 38	\$12,566,424 93	\$7,508,756 97	38
No Trust Department	\$171,302 48	\$219,991 76	\$2,838,417 13	No Trust Department	39
	69,299 69	230,453 61	170,138 76		40
	915,472 77	2,176,548 74	9,011,781 66		41
	15,705 64	375,900 00	204,652 39		42
	20,840 00	3,318 34	83,523 10		43
	-	-	-		44
	52,559 47	133,597 66	280,815 70		45
	88,766 95	137,536 46	309,279 00		46
	12,760 50	134,525 48	626,966 45		47
	10,023 33	2,628 35	91,866 75		48
	-	794 00	174 00		49
	\$1,356,730 83	\$3,415,294 40	\$13,617,614 94		50
					51

LIABILITIES		MIDDLE-BOROUGH
		MIDDLE-BOROUGH TRUST COMPANY
<b>Commercial Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$2,710,405 99
2	Time deposits of individuals, partnerships and corporations . . . . .	-
3	Deposits of U. S. Government (including Postal Savings) . . . . .	258,808 04
4	Deposits of states, counties and municipalities . . . . .	579,321 89
5	Deposits of banks . . . . .	334,161 76
6	Due to Savings Department . . . . .	-
7	Other deposits (certified, officers' checks, etc.) . . . . .	9,815 24
8	Bills payable and other liabilities for borrowed money . . . . .	-
9	Mortgages or other liens on foreclosed real estate, etc. . . . .	-
10	Acceptances executed by or for account of this trust company . . . . .	-
11	Income collected not earned . . . . .	-
12	Accrued for taxes, interest, expenses, etc. . . . .	12,000 00
13	Other liabilities . . . . .	7,554 60
14	Capital stock Preferred . . . . .	-
15	Capital stock Common . . . . .	150,000 00
16	Surplus . . . . .	100,000 00
17	Undivided profits . . . . .	60,528 05
18	Preferred stock retirement fund . . . . .	-
19	Other capital reserves . . . . .	-
20	Total . . . . .	\$4,222,595 57
<b>Savings Department</b>		
21	Savings deposits . . . . .	\$3,106,602 04
22	Club deposits . . . . .	20,567 50
23	Income collected not earned . . . . .	-
24	Accrued for taxes, interest, expenses, etc. . . . .	-
25	Other liabilities . . . . .	9,748 57
26	Guaranty fund . . . . .	160,000 00
27	Profit and loss, including net current period earnings . . . . .	67,390 90
28	Other capital reserves . . . . .	-
29	Total . . . . .	\$3,364,309 01
<b>Savings Department Information as of December 31, 1952</b>		
30	Number of real estate loans . . . . .	347
31	Average real estate loan . . . . .	\$3,244 02
32	Average rate on real estate loans . . . . .	4 94
33	Number of personal security loans . . . . .	5
34	Average personal security loan . . . . .	\$15,140 00
35	Average rate on personal security loans . . . . .	3 20
36	Average rate on amount invested in securities . . . . .	2 28
37	Average rate on amount invested in securities and loans . . . . .	3 21
<b>Period, December 31, 1951 to December 31, 1952</b>		
38	Rate of interest paid . . . . .	2 00
39	Amount of interest paid . . . . .	\$54,668 92
40	Amount of deposits . . . . .	\$1,204,423 19
41	Amount of withdrawals . . . . .	\$1,076,375 00
42	Net increase . . . . .	\$182,717 11
43	Number of deposits . . . . .	11,334
44	Number of withdrawals . . . . .	7,604
45	Number of accounts opened . . . . .	672
46	Number of accounts closed . . . . .	551
47	Net increase in number of accounts . . . . .	121
48	Number of accounts, December 31, 1952 . . . . .	5,111
<b>Trust Department</b>		
49	As trustee, executor, administrator, etc. . . . .	\$245,390 15
50	Income . . . . .	5,699 77
51	Earnings not transferred to the commercial department . . . . .	-
52	Other liabilities . . . . .	-
53	Total . . . . .	\$251,089 92

NATICK	NORTH ADAMS	PITTSFIELD	QUINCY		
NATICK TRUST COMPANY	NORTH ADAMS TRUST COMPANY	THE BERKSHIRE TRUST COMPANY	GRANITE TRUST COMPANY	QUINCY TRUST COMPANY	
\$4,285,940 16	\$4,229,763 32	\$3,523,507 19	\$18,992,433 46	\$11,228,429 23	1
180,255 84	700,257 42	113,683 45	112,617 27	5,003 00	2
1,263,128 98	444,026 76	928,878 33	1,202,782 17	929,278 08	3
791,838 14	328,777 31	151,534 87	1,073,591 01	670,999 99	4
112,276 06	33,350 67	51,794 53	384,030 82	404,268 71	5
72,522 96	216,611 87	84,356 19	236,122 91	80,926 15	6
-	-	-	250,998 12	847,815 30	7
-	-	-	-	-	8
-	-	1,600 00	-	-	9
-	-	46,875 81	-	-	10
20,970 57	40,562 71	11,910 33	175,334 51	61,502 99	11
9,000 00	-	444 28	113,059 86	89,379 02	12
-	-	-	12,133 73	739 55	13
150,000 00	250,000 00	300,000 00	-	-	14
150,000 00	250,000 00	300,000 00	1,000,000 00	350,000 00	15
203,953 77	75,533 37	97,371 98	1,000,000 00	350,000 00	16
-	-	-	130,649 24	101,895 43	17
34,519 77	23,928 82	97,263 51	-	-	18
-	-	-	87,385 75	62,342 97	19
\$7,279,406 25	\$6,592,812 25	\$5,709,220 47	\$25,371,138 85	\$15,182,580 42	20
\$3,166,288 49	\$1,766,149 68	\$2,403,807 57	\$11,606,342 44	\$6,961,611 70	21
65,043 00	4,689 00	-	81,792 63	75,516 00	22
-	-	436 35	-	-	23
20,000 00	-	23,002 03	26,429 98	30,000 00	24
15,626 38	3,041 23	-	53,617 75	49,892 63	25
178,656 47	87,500 00	130,000 00	650,000 00	290,000 00	26
115,151 06	50,511 29	87,751 84	119,799 25	101,736 64	27
16,480 38	-	108,097 59	28,442 88	-	28
\$3,577,245 78	\$1,911,891 20	\$2,753,095 38	\$12,566,424 93	\$7,508,756 97	29
377	242	176	922	593	30
\$3,463 06	\$4,952 55	\$9,141 72	\$5,350 73	\$5,325 48	31
4 71	4 49	4 46	4 26	4 35	32
4	14	27	-	5	33
\$5,500 00	\$1,341 46	\$3,447 15	-	\$20,485 05	34
4 00	3 35	3 43	-	4 06	35
1 95	2 39	2 09	2 33	1 85	36
3 03	3 78	3 60	3 11	2 96	37
1 50	1 75	2 00	1 00	1 00	38
\$43,731 94	\$29,190 93	\$45,544 76	\$107,667 14	\$63,434 04	39
\$1,416,857 02	\$553,165 47	\$814,358 27	\$5,832,100 14	\$3,220,967 13	40
\$1,497,829 74	\$608,806 72	\$880,986 66	\$6,362,563 45	\$3,323,412 86	41
① \$37,240 78	① \$26,450 32	① \$21,083 63	① \$422,796 17	① \$39,011 69	42
13,668	4,353	5,516	72,398	37,258	43
9,233	2,331	2,514	39,803	20,637	44
866	243	319	3,201	1,774	45
882	322	421	3,609	1,926	46
① 16	① 79	① 102	① 408	① 152	47
6,306	1,900	2,513	24,338	14,107	48
No Trust Department	\$1,343,180 23	\$3,337,106 00	\$13,513,840 92	No Trust Department	49
	13,550 60	78,188 40	95,846 56		50
	-	-	-		51
	-	-	7,927 46		52
	\$1,356,730 83	\$3,415,294 40	\$13,617,614 94		53

① Decrease.



ASSETS		RANDOLPH
		RANDOLPH TRUST COMPANY
Commercial Department		
	Incorporated . . . . .	May 12, 1915
	Began business . . . . .	July 9, 1915
1	Cash, clearing and cash items in the process of collection . . . . .	\$99,533 41
2	Balances with banks . . . . .	377,440 27
3	U. S. Government obligations, direct and fully guaranteed . . . . .	1,260,831 03
4	State, county and municipal obligations . . . . .	-
5	Other bonds, notes and debentures . . . . .	-
6	Corporate stock . . . . .	3,500 00
7	Real estate loans . . . . .	-
8	Collateral loans . . . . .	79,131 73
9	Unsecured loans . . . . .	143,295 85
10	Installment loans . . . . .	610,914 76
11	Overdrafts . . . . .	-
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures . . . . .	35,001 00
13	Other real estate owned, etc., directly or indirectly . . . . .	-
14	Customers' liability on acceptances outstanding . . . . .	-
15	Prepaid expenses . . . . .	-
16	Interest accrued but not collected . . . . .	-
17	Other assets . . . . .	3,294 54
18	Total . . . . .	\$2,612,942 59
Savings Department		
19	Began business . . . . .	July 9, 1915
20	Deposits draw interest from . . . . .	Monthly on 4th
21	Interest is payable . . . . .	Apr. 15-Oct. 15
22	Cash, checks and cash items . . . . .	\$2,801 64
23	Balances with banks . . . . .	11,704 15
24	Due from Commercial department . . . . .	3,252 04
25	U. S. Government obligations, direct and fully guaranteed . . . . .	433,740 00
26	Other public funds . . . . .	153,049 00
27	Railroad bonds . . . . .	-
28	Telephone company bonds . . . . .	-
29	Gas, electric and water company bonds . . . . .	-
30	Bonds—Clause 15th (c) . . . . .	-
31	Other bonds . . . . .	-
32	National bank and trust company stocks . . . . .	1,022 00
33	Securities acquired for debt . . . . .	-
34	Real estate loans . . . . .	424,612 51
35	Personal security loans . . . . .	-
36	Real estate owned, etc. . . . .	-
37	Income accrued but not collected . . . . .	-
38	Other assets . . . . .	-
39	Total . . . . .	\$1,030,181 34
Trust Department		
40	Government, state and municipal bonds . . . . .	No Trust Department
41	Other bonds . . . . .	
42	Stocks . . . . .	
43	Loans on real estate . . . . .	
44	Other loans . . . . .	
45	Real estate by foreclosure, etc. . . . .	
46	Real estate owned . . . . .	
47	Deposits subject to check . . . . .	
48	Other bank deposits . . . . .	
49	Tangible personal property . . . . .	
50	Other assets . . . . .	
51	Total . . . . .	



ROCKLAND	SALEM	SAUGUS	SPRINGFIELD	
ROCKLAND TRUST COMPANY	NAUMKEAG TRUST COMPANY	SAUGUS TRUST COMPANY	SPRINGFIELD SAFE DEPOSIT AND TRUST COMPANY	UNION TRUST COMPANY
Sept. 10, 1907	Oct. 9, 1909	Apr. 13, 1928	June 18, 1885	Jan. 5, 1906
Sept. 30, 1907	Oct. 12, 1909	June 15, 1928	June 1, 1886	Jan. 6, 1906
\$569,301 68	\$2,287,189 29	\$114,945 19	\$3,201,082 52	\$5,322,730 53
2,042,826 64	3,586,642 90	425,766 16	9,427,291 44	5,514,577 15
3,312,249 08	2,113,310 07	944,662 50	10,999,500 00	22,028,711 56
467,063 71	1,793,728 97	30,827 66	-	14,000 00
747,846 39	858,056 00	16,166 75	100,000 00	-
19,800 00	64,666 59	14,975 80	90,000 00	105,000 00
55,005 33	1,334 12	6,510 81	212,885 00	672,057 37
1,078,466 70	435,668 51	79,875 38	5,286,475 17	2,253,250 98
2,072,169 94	6,174,698 46	453,861 31	5,483,050 11	6,775,134 26
2,317,787 27	150,106 83	68,172 62	426,381 54	3,442,081 25
562 75	3,536 07	253 29	888 81	2,391 70
252,789 58	215,000 00	44,240 81	200,000 00	1,031,064 86
-	-	-	1 00	-
4,234 64	-	637 50	-	7,235 24
-	-	-	-	109,720 22
1,473 05	292 95	-	44,124 00	107,075 66
<b>\$12,941,576 76</b>	<b>\$17,684,130 76</b>	<b>\$2,200,895 78</b>	<b>\$35,471,679 59</b>	<b>\$47,385,030 78</b>
Mar. 28, 1912	May 27, 1919	June 15, 1928	Jan. 2, 1948	Jan. 22, 1947
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st
2nd M., June-Dec.	May 1-Nov. 1	Apr. 10-Oct. 10	Apr. 1-Oct. 1	Apr. 1-Oct. 1
-	-	\$19,768 89	\$7,838 48	\$12,398 81
\$59,388 27	\$23,501 90	80,743 01	-	-
91,411 27	110,978 01	35,331 23	59,512 03	66,086 95
1,770,898 50	2,508,267 11	992,147 83	1,573,523 89	1,523,867 95
287,735 77	245,983 41	-	-	-
-	207,374 13	1,897 50	-	-
-	234,604 36	-	-	-
-	290,525 24	-	-	-
-	-	-	-	-
-	25,194 00	-	-	-
-	4,962 11	4,213 10	-	-
-	-	-	-	-
2,073,770 54	1,141,369 55	799,972 67	464,566 52	1,689,766 30
-	2,700 00	-	271,025 00	-
-	-	-	-	-
570 39	1,501 29	-	-	14,968 05
<b>\$4,283,774 74</b>	<b>\$4,796,961 11</b>	<b>\$1,934,074 23</b>	<b>\$2,376,465 92</b>	<b>\$3,307,088 06</b>
\$109,139 75	\$1,489,313 25	No Trust Department	\$6,844,469 01	\$8,377,361 63
115,960 30	818,443 79	-	4,658,818 41	262,357 63
981,928 87	2,676,103 52	-	23,494,385 68	13,462,399 04
135,911 56	2,210 00	-	784,112 06	542,352 08
595 93	-	-	28,200 79	3,459 32
-	-	-	-	-
171,614 45	95,720 36	-	985,178 00	31,822 51
78,780 73	271,710 00	-	1,177,371 90	612,938 83
241,559 47	396,151 77	-	771,699 14	127,656 96
14,037 28	39,346 50	-	9,941 25	10,162 50
165 95	1,028 00	-	12,719 07	6,957 04
<b>\$1,849,694 29</b>	<b>\$5,790,027 19</b>	-	<b>\$38,766,895 31</b>	<b>\$23,437,467 54</b>

LIABILITIES		RANDOLPH
		RANDOLPH TRUST COMPANY
<b>Commercial Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$1,712,445 45
2	Time deposits of individuals, partnerships and corporations . . . . .	10,000 00
3	Deposits of U. S. Government (including Postal Savings) . . . . .	16,206 47
4	Deposits of states, counties and municipalities . . . . .	436,192 57
5	Deposits of banks . . . . .	117,602 97
6	Due to Savings Department . . . . .	3,252 04
7	Other deposits (certified, officers' checks, etc.) . . . . .	11,675 16
8	Bills payable and other liabilities for borrowed money . . . . .	-
9	Mortgages or other liens on foreclosed real estate, etc. . . . .	-
10	Acceptances executed by or for account of this trust company . . . . .	-
11	Income collected not earned . . . . .	35,000 00
12	Accrued for taxes, interest, expenses, etc. . . . .	5,000 00
13	Other liabilities . . . . .	1,991 04
14	Capital stock Preferred . . . . .	-
15	Capital stock Common . . . . .	100,000 00
16	Surplus . . . . .	100,000 00
17	Undivided profits . . . . .	31,414 89
18	Preferred stock retirement fund . . . . .	-
19	Other capital reserves . . . . .	32,162 00
20	Total . . . . .	<b>\$2,612,942 59</b>
<b>Savings Department</b>		
21	Savings deposits . . . . .	\$954,262 44
22	Club deposits . . . . .	9,212 50
23	Income collected not earned . . . . .	-
24	Accrued for taxes, interest, expenses, etc. . . . .	3,000 00
25	Other liabilities . . . . .	3,083 81
26	Guaranty fund . . . . .	50,000 00
27	Profit and loss, including net current period earnings . . . . .	2,622 56
28	Other capital reserves . . . . .	8,000 00
29	Total . . . . .	<b>\$1,030,181 34</b>
<b>Savings Department Information as of December 31, 1952</b>		
30	Number of real estate loans . . . . .	147
31	Average real estate loan . . . . .	\$2,888 52
32	Average rate on real estate loans . . . . .	4 71
33	Number of personal security loans . . . . .	-
34	Average personal security loan . . . . .	-
35	Average rate on personal security loans . . . . .	-
36	Average rate on amount invested in securities . . . . .	2 02
37	Average rate on amount invested in securities and loans . . . . .	3 16
<b>Period, December 31, 1951 to December 31, 1952</b>		
38	Rate of interest paid . . . . .	1 50
39	Amount of interest paid . . . . .	\$11,648 93
40	Amount of deposits . . . . .	\$629,085 57
41	Amount of withdrawals . . . . .	\$548,793 80
42	Net increase . . . . .	\$91,940 70
43	Number of deposits . . . . .	5,669
44	Number of withdrawals . . . . .	3,744
45	Number of accounts opened . . . . .	520
46	Number of accounts closed . . . . .	543
47	Net increase in number of accounts . . . . .	① 23
48	Number of accounts, December 31, 1952 . . . . .	1,551
<b>Trust Department</b>		
49	As trustee, executor, administrator, etc. . . . .	No Trust
50	Income . . . . .	Department
51	Earnings not transferred to the commercial department . . . . .	
52	Other liabilities . . . . .	
53	Total . . . . .	

① Decrease.

ROCKLAND	SALEM	SAUGUS	SPRINGFIELD		
ROCKLAND TRUST COMPANY	NAUMKEAG TRUST COMPANY	SAUGUS TRUST COMPANY	SPRINGFIELD SAFE DEPOSIT AND TRUST COMPANY	UNION TRUST COMPANY	
\$,8059,144 32	\$12,497,284 44	\$1,448,840 92	\$25,462,628 99	\$34,160,731 73	1
537,722 65	409,655 97	32,182 70	57,500 00	1,500 00	2
2,056,941 29	595,476 16	268,593 75	980,514 64	1,809,865 35	3
486,684 74	919,037 96	48,006 65	2,160,248 32	2,203,418 41	4
99,218 67	110,978 01	54,230 03	1,922,479 03	1,838,571 49	5
543,492 81	1,445,873 60	106,397 92	68,018 82	94,761 42	6
-	-	-	1,032,769 84	2,735,411 92	7
-	-	-	-	-	8
-	-	-	-	-	9
-	-	8,610 89	-	257,301 44	10
115,245 95	28,320 72	9,400 00	217,374 20	113,241 68	11
342 96	2,268 81	265 23	20,000 00	32,742 79	12
-	200,000 00	-	-	-	13
400,000 00	250,000 00	100,000 00	1,000,000 00	1,000,000 00	14
400,000 00	750,000 00	100,000 00	2,000,000 00	2,500,000 00	15
83,519 16	333,579 99	16,867 69	433,506 65	454,470 65	16
-	-	-	-	-	17
159,264 21	141,655 10	7,500 00	116,639 10	183,013 90	18
\$12,941,576 76	\$17,684,130 76	\$2,200,895 78	\$35,471,679 59	\$47,385,030 78	19
\$3,925,826 32	\$3,974,157 90	\$1,807,158 32	\$2,279,945 96	\$3,142,745 91	20
11,527 50	-	20,665 00	36,745 50	47,011 00	21
-	-	-	1,376 83	-	22
26,958 37	119 00	6,072 63	4,500 00	32,029 90	23
200,000 00	236,500 00	55,029 14	11,092 96	-	24
69,462 55	586,184 21	45,149 14	19,277 43	31,079 56	25
50,000 00	-	-	23,527 24	53,220 78	26
-	-	-	-	1,000 91	27
\$4,283,774 74	\$4,796,961 11	\$1,934,074 23	\$2,376,465 92	\$3,307,088 06	28
521	151	198	75	194	29
\$3,980 37	\$7,558 74	\$4,040 27	\$6,194 22	\$8,710 14	30
4 66	4 69	4 62	4 17	4 24	31
-	1	-	14	-	32
-	\$2,700 00	-	\$19,358 93	-	33
-	5 50	-	2 97	-	34
2 20	2 61	2 29	2 22	2 38	35
3 43	3 13	3 33	2 70	3 36	36
1 50	2 00	1 00	1 00	1 00	37
\$49,846 52	\$73,665 39	\$14,899 13	\$17,860 01	\$24,771 58	38
\$2,525,087 49	\$1,200,427 86	\$1,279,368 28	\$1,547,548 89	\$2,491,344 61	39
\$2,433,484 13	\$1,257,187 43	\$1,136,013 51	\$1,329,313 02	\$2,183,185 97	40
\$141,449 88	\$16,905 82	\$158,253 90	\$236,095 88	\$332,930 22	41
20,653	9,099	14,532	13,907	30,126	42
14,520	5,351	10,222	6,548	13,562	43
1,858	475	838	1,084	2,277	44
1,546	584	543	721	1,290	45
312	① 109	295	363	987	46
8,519	4,238	5,115	4,222	7,276	47
\$1,829,966 12	\$5,710,320 60	No Trust Department	\$38,159,315 95	\$23,157,879 56	48
19,562 22	79,706 59	-	569,925 86	279,108 77	49
-	-	-	32,570 18	-	50
165 95	-	-	5,083 32	479 21	51
\$1,849,694 29	\$5,790,027 19	-	\$38,766,895 31	\$23,437,467 54	52
					53

① Decrease.

		TAUNTON
ASSETS		BRISTOL COUNTY TRUST COMPANY
<b>Commercial Department</b>		
	Incorporated . . . . .	Feb. 16, 1917
	Began business . . . . .	Mar. 19, 1917
1	Cash, clearing and cash items in the process of collection . . . . .	\$1,122,595 74
2	Balances with banks . . . . .	2,250,573 94
3	U. S. Government obligations, direct and fully guaranteed . . . . .	1,895,474 15
4	State, county and municipal obligations . . . . .	107,486 56
5	Other bonds, notes and debentures . . . . .	962,791 22
6	Corporate stock . . . . .	15,000 00
7	Real estate loans . . . . .	21,757 39
8	Collateral loans . . . . .	534,338 94
9	Unsecured loans . . . . .	1,244,586 01
10	Installment loans . . . . .	932,674 39
11	Overdrafts . . . . .	7,138 87
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures . . . . .	204,959 74
13	Other real estate owned, etc., directly or indirectly . . . . .	-
14	Customers' liability on acceptances outstanding . . . . .	-
15	Prepaid expenses . . . . .	3,601 39
16	Interest accrued but not collected . . . . .	43 37
17	Other assets . . . . .	1,200 00
18	<b>Total . . . . .</b>	<b>\$9,307,721 71</b>
<b>Savings Department</b>		
19	Began business . . . . .	Oct. 1, 1919
20	Deposits draw interest from . . . . .	Monthly on 1st
21	Interest is payable . . . . .	Jan. 1-July 1
22	Cash, checks and cash items . . . . .	\$18,356 79
23	Balances with banks . . . . .	23,621 22
24	Due from Commercial department . . . . .	100,748 48
25	U. S. Government obligations, direct and fully guaranteed . . . . .	1,077,929 25
26	Other public funds . . . . .	-
27	Railroad bonds . . . . .	198,040 59
28	Telephone company bonds . . . . .	25,939 18
29	Gas, electric and water company bonds . . . . .	-
30	Bonds—Clause 15th (c) . . . . .	3,030 84
31	Other bonds . . . . .	100,223 95
32	National bank and trust company stocks . . . . .	-
33	Securities acquired for debt . . . . .	-
34	Real estate loans . . . . .	1,979,745 04
35	Personal security loans . . . . .	-
36	Real estate owned, etc. . . . .	-
37	Income accrued but not collected . . . . .	-
38	Other assets . . . . .	-
39	<b>Total . . . . .</b>	<b>\$3,527,635 34</b>
<b>Trust Department</b>		
40	Government, state and municipal bonds . . . . .	\$21,247 00
41	Other bonds . . . . .	22,162 81
42	Stocks . . . . .	185,739 92
43	Loans on real estate . . . . .	13,079 21
44	Other loans . . . . .	-
45	Real estate by foreclosure, etc. . . . .	-
46	Real estate owned . . . . .	27,203 78
47	Deposits subject to check . . . . .	16,964 75
48	Other bank deposits . . . . .	7,692 24
49	Tangible personal property . . . . .	253 15
50	Other assets . . . . .	-
51	<b>Total . . . . .</b>	<b>\$294,342 86</b>



WAKEFIELD	WALTHAM		WARE	WELLESLEY	
WAKEFIELD TRUST COMPANY	GUARANTY TRUST COMPANY OF WALTHAM	NEWTON-WALTHAM BANK AND TRUST COMPANY	WARE TRUST COMPANY	WELLESLEY TRUST COMPANY	
June 29, 1916	July 25, 1951	Mar. 22, 1894	Feb. 16, 1917	May 7, 1923	
July 11, 1916	Jan. 21, 1952	July 12, 1894	Mar. 1, 1917	Nov. 3, 1923	1
\$274,688 26	\$96,647 58	\$3,995,745 23	\$325,563 52	\$92,981 18	2
602,119 51	923,972 39	3,100,552 99	865,702 64	1,119,324 60	3
3,865,267 53	285,000 00	26,802,315 51	1,559,522 14	962,065 75	4
419,041 51	-	1,514,500 70	35,150 42	249,130 59	5
86,423 16	-	1,094,168 03	144,091 46	1,235,697 98	6
-	-	234,304 97	13,207 60	10,200 00	7
6,000 00	44,865 08	3,433,860 96	22,502 61	273,948 26	8
392,609 30	52,228 86	2,355,317 80	276,753 39	137,497 38	9
566,948 01	334,695 20	1,326,003 20	588,452 72	261,492 10	10
420,454 53	352,939 17	2,435,063 24	842,864 37	45,585 33	11
127 06	162 43	20,266 45	3,602 50	1,364 15	12
146,333 60	109,428 19	899,975 71	48,943 64	89,462 61	13
-	-	-	-	-	14
-	-	-	-	-	15
522 74	1,249 11	20,594 38	-	-	16
18,451 14	-	135,602 68	-	-	17
5,350 35	1,850 46	71,465 68	-	10,396 80	18
<b>\$6,804,336 70</b>	<b>\$2,203,038 47</b>	<b>\$47,439,737 53</b>	<b>\$4,726,357 01</b>	<b>\$4,489,146 73</b>	
Oct. 17, 1923	Jan. 21, 1952	Apr. 1, 1915	No Savings Department	Nov. 3, 1923	19
Monthly on 1st	Monthly on 1st	Quarterly on 5th*		Monthly on 10th	20
June 30-Dec. 31	Jan. 15-July 15	Apr. 15-Oct. 15		May 10-Nov. 10	21
\$11,156 01	\$1,012 19	-		\$3,348 68	22
44,796 93	29,659 27	\$10,000 00		59,496 42	23
754,875 00	4,896 62	206,675 23		20,111 28	24
26,809 89	95,000 00	6,055,803 02		1,084,742 64	25
-	-	-		657,538 89	26
-	-	-		95,953 56	27
-	-	-		81,507 40	28
-	-	-		51,038 56	29
-	-	-		-	30
-	-	-		-	31
-	-	-		-	32
-	-	-		-	33
936,489 35	210,838 69	9,439,591 36		486,732 54	34
9,140 00	32,700 00	-		93,172 17	35
5,069 13	-	44,770 17		-	36
-	1,771 8	-		58 46	37
<b>\$1,788,336 31</b>	<b>\$375,878 75</b>	<b>\$15,756,839 78</b>		<b>\$2,633,700 60</b>	38
\$339,131 68	No Trust Department	\$3,680,571 00	\$135,568 70	-	39
67,610 60		631,556 19	51,239 58	-	40
653,948 42		5,662,825 74	345,788 87	\$26,353 42	41
5,236 28		139,841 75	6,716 48	-	42
10,000 00		7,997 45	4,700 00	-	43
-		-	-	-	44
20,580 00		455,266 62	18,575 00	-	45
12,994 73		472,161 85	35,663 32	3,009 21	46
75,424 84		169,617 50	53,921 71	-	47
211 00		8,227 33	1,300 00	-	48
-		80,657 66	1 00	-	49
<b>\$1,185,137 55</b>		<b>\$11,308,723 09</b>	<b>\$653,474 66</b>	<b>\$29,362 63</b>	50

\* January, April, July, October.



LIABILITIES		TAUNTON
		BRISTOL COUNTY TRUST COMPANY
<b>Commercial Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$6,342,865 98
2	Time deposits of individuals, partnerships and corporations . . . . .	-
3	Deposits of U. S. Government (including Postal Savings) . . . . .	278,866 82
4	Deposits of states, counties and municipalities . . . . .	878,335 76
5	Deposits of banks . . . . .	297,762 75
6	Due to Savings Department . . . . .	102,559 01
7	Other deposits (certified, officers' checks, etc.) . . . . .	392,393 20
8	Bills payable and other liabilities for borrowed money . . . . .	-
9	Mortgages or other liens on foreclosed real estate, etc. . . . .	-
10	Acceptances executed by or for account of this trust company . . . . .	-
11	Income collected not earned . . . . .	63,923 14
12	Accrued for taxes, interest, expenses, etc. . . . .	84,380 97
13	Other liabilities . . . . .	18,893 94
14	Capital stock Preferred . . . . .	-
15	Capital stock Common . . . . .	300,000 00
16	Surplus . . . . .	300,000 00
17	Undivided profits . . . . .	149,450 04
18	Preferred stock retirement fund . . . . .	-
19	Other capital reserves . . . . .	98,290 10
20	<b>Total</b> . . . . .	<b>\$9,307,721 71</b>
<b>Savings Department</b>		
21	Savings deposits . . . . .	\$3,105,667 72
22	Club deposits . . . . .	-
23	Income collected not earned . . . . .	-
24	Accrued for taxes, interest, expenses, etc. . . . .	-
25	Other liabilities . . . . .	32,176 87
26	Guaranty fund . . . . .	172,100 00
27	Profit and loss, including net current period earnings . . . . .	88,559 12
28	Other capital reserves . . . . .	129,131 63
29	<b>Total</b> . . . . .	<b>\$3,527,635 34</b>
<b>Savings Department Information as of December 31, 1952</b>		
30	Number of real estate loans . . . . .	515
31	Average real estate loan . . . . .	\$3,844 17
32	Average rate on real estate loans . . . . .	4 71
33	Number of personal security loans . . . . .	-
34	Average personal security loan . . . . .	-
35	Average rate on personal security loans . . . . .	-
36	Average rate on amount invested in securities . . . . .	2 28
37	Average rate on amount invested in securities and loans . . . . .	3 70
<b>Period, December 31, 1951 to December 31, 1952</b>		
38	Rate of interest paid . . . . .	1 50
39	Amount of interest paid . . . . .	\$41,313 95
40	Amount of deposits . . . . .	\$1,338,734 79
41	Amount of withdrawals . . . . .	\$1,356,341 28
42	Net increase . . . . .	\$23,707 46
43	Number of deposits . . . . .	10,619
44	Number of withdrawals . . . . .	7,010
45	Number of accounts opened . . . . .	743
46	Number of accounts closed . . . . .	811
47	Net increase in number of accounts . . . . .	①68
48	Number of accounts, December 31, 1952 . . . . .	4,852
<b>Trust Department</b>		
49	As trustee, executor, administrator, etc. . . . .	\$288,089 67
50	Income . . . . .	6,253 19
51	Earnings not transferred to the commercial department . . . . .	-
52	Other liabilities . . . . .	-
53	<b>Total</b> . . . . .	<b>\$294,342 86</b>

① Decrease.

WAKEFIELD	WALTHAM		WARE	WELLESLEY	
WAKEFIELD TRUST COMPANY	GUARANTY TRUST COMPANY OF WALTHAM	NEWTON-WALTHAM BANK AND TRUST COMPANY	WARE TRUST COMPANY	WELLESLEY TRUST COMPANY	
\$4,150,770 53	\$1,686,820 00	\$32,391,504 78	\$2,906,634 71	\$3,528,404 77	1
-	-	200,000 00	51,911 87	-	2
328,534 84	-	1,596,707 46	229,867 18	41,135 10	3
1,344,530 17	107,546 97	2,713,554 74	461,191 52	233,516 21	4
135,809 45	10,000 00	2,238,353 73	364,316 79	27,157 94	5
-	4,896 62	219,434 51	-	20,111 28	6
268,038 88	29,808 62	2,425,362 97	242,097 55	136,254 77	7
-	-	-	-	-	8
-	-	-	-	-	9
37,257 27	-	207,967 46	35,000 00	-	10
40,194 95	-	368,793 40	21,056 39	-	11
11,100 29	15,240 32	120,089 85	583 16	1,280 77	12
-	-	-	-	-	13
100,000 00	175,000 00	1,320,000 00	150,000 00	200,000 00	14
200,000 00	150,000 00	1,680,000 00	150,000 00	140,000 00	15
13,668 48	23,725 94	569,144 23	36,802 05	95,268 77	16
-	-	-	-	-	17
174,431 84	-	1,388,824 40	76,895 79	66,017 12	18
\$6,804,336 70	\$2,203,038 47	\$47,439,737 53	\$4,726,357 01	\$4,489,146 73	19
\$1,617,700 50	\$363,675 10	\$13,761,703 07	No Savings Department	\$2,407,702 74	20
52,386 00	7,542 00	50,094 50	-	5,735 75	21
26 26	-	-	-	-	22
20 81	-	27,722 38	-	-	23
5,444 69	1,576 48	100,821 05	-	1,222 28	24
80,000 00	664 50	736,700 00	-	119,500 00	25
32,758 05	2,420 67	707,713 45	-	68,454 02	26
-	-	372,085 33	-	31,085 81	27
\$1,788,336 31	\$375,878 75	\$15,756,839 78	-	\$2,633,700 60	28
166	23	1,124	-	62	29
\$5,041 50	\$9,166 90	\$8,398 21	-	\$7,850 53	30
4 31	4 31	4 04	-	4 00	31
2	5	-	-	55	32
\$4,570 00	\$6,540 00	-	-	\$1,694 04	33
5 00	4 16	-	-	4 13	34
2 10	1 97	2 50	-	2 16	35
3 31	3 64	3 46	-	2 59	36
1 00	-	1 00	-	1 00	37
\$13,675 06	-	\$119,162 51	-	\$21,520 06	38
\$1,081,244 18	\$494,566 10	\$7,127,896 00	-	\$1,313,795 90	39
\$1,060,232 74	\$130,891 00	\$7,762,980 50	-	\$1,487,082 17	40
\$34,686 50	\$303,675 10	① \$515,921 39	-	① \$151,706 21	41
9,907	1,923	62,092	-	11,357	42
6,743	708	40,493	-	5,593	43
810	628	3,660	-	248	44
653	83	4,840	-	493	45
157	545	① 1,180	-	① 245	46
4,288	545	29,122	-	3,828	47
\$1,177,376 27	No Trust Department	\$11,075,008 10	\$645,627 35	\$29,362 63	48
7,761 28	-	233,714 99	7,847 31	-	49
-	-	-	-	-	50
-	-	-	-	-	51
\$1,185,137 55	-	\$11,308,723 09	\$653,474 66	\$29,362 63	52
-	-	-	-	-	53

① Decrease.



WEST SPRINGFIELD	WINCHESTER	WORCESTER		
WEST SPRINGFIELD TRUST COMPANY	WINCHESTER TRUST COMPANY	GUARANTY BANK AND TRUST COMPANY	WORCESTER COUNTY TRUST COMPANY	
Feb. 24, 1920	July 1, 1913	Jan. 9, 1930	Mar. 20, 1868	
Apr. 17, 1920	July 1, 1913	Apr. 1, 1930	May 1, 1869	1
\$503,531 36	\$457,949 75	\$1,544,200 34	\$15,601,292 31	2
1,909,480 46	827,757 22	3,982,766 41	20,349,575 34	3
2,148,765 63	1,594,370 27	12,221,217 49	38,365,957 65	4
-	194,325 30	1,081,355 61	3,356,207 63	5
-	46,431 25	1,056,459 10	1,541,400 32	6
-	10,050 00	25,473 14	187,501 24	7
-	160,891 18	-	909,866 18	8
575,390 65	1,425,566 65	2,288,039 27	14,707,431 83	9
1,038,497 88	320,128 99	3,253,020 13	13,944,018 52	10
1,836,470 47	247,242 44	1,940,450 41	8,253,917 00	11
623 55	1,430 06	27,457 38	65,724 36	12
241,634 49	32,985 15	342,548 32	956,839 47	13
-	-	-	22,551 45	14
-	-	7,850 00	-	15
1,906 41	725 33	-	48,394 35	16
2,888 56	8,744 76	-	213,445 65	17
-	-	3,495 06	22,121 24	18
<b>\$8,259,189 46</b>	<b>\$5,328,598 35</b>	<b>\$27,774,332 66</b>	<b>\$118,546,244 54</b>	
Apr. 17, 1920	Mar. 27, 1918	Apr. 1, 1930	Nov. 13, 1934	19
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	20
Jan. 1-July 1	June 10-Dec. 10	Jan. 1-July 1	Apr. 1-Oct. 1	21
\$49,230 16	-	\$35,619 57	\$24,807 49	22
199,644 40	\$5,580 51	135,761 83	12,197 22	23
-	25,175 89	137,474 50	87,469 59	24
1,819,043 57	663,352 75	4,155,915 40	2,739,677 22	25
-	-	2 00	-	26
-	-	251,968 88	-	27
-	-	-	-	28
-	-	-	-	29
-	-	-	-	30
-	-	-	-	31
-	-	41,333 18	-	32
-	-	-	-	33
2,950,625 76	974,661 82	6,897,394 79	1,249,484 28	34
-	43,500 00	9,578 22	-	35
-	-	-	-	36
166 90	5,575 53	-	24,650 50	37
-	-	518 03	325 28	38
<b>\$5,018,710 79</b>	<b>\$1,717,846 50</b>	<b>\$11,665,566 40</b>	<b>\$4,138,611 58</b>	39
\$737 00	No Trust Department	No Trust Department	\$19,446,994 21	40
1,100 00	-	-	2,088,256 10	41
373,900 46	-	-	25,787,420 86	42
-	-	-	113,675 90	43
-	-	-	69,410 92	44
-	-	-	-	45
-	-	-	3,046,391 25	46
10,628 98	-	-	3,117,419 03	47
1,826 10	-	-	2,884,573 68	48
-	-	-	116,377 30	49
1 00	-	-	1,924 90	50
<b>\$388,193 54</b>			<b>\$56,672,444 15</b>	51

## LIABILITIES

## Commercial Department

1	Demand deposits of individuals, partnerships and corporations	.	.	.	.
2	Time deposits of individuals, partnerships and corporations	.	.	.	.
3	Deposits of U. S. Government (including Postal Savings)	.	.	.	.
4	Deposits of states, counties and municipalities	.	.	.	.
5	Deposits of Banks	.	.	.	.
6	Due to Savings Department	.	.	.	.
7	Other deposits (certified, officers' checks, etc.)	.	.	.	.
8	Bills payable and other liabilities for borrowed money	.	.	.	.
9	Mortgages or other liens on foreclosed real estate, etc.	.	.	.	.
10	Acceptances executed by or for account of this trust company	.	.	.	.
11	Income collected not earned	.	.	.	.
12	Accrued for taxes, interest, expenses, etc.	.	.	.	.
13	Other liabilities	.	.	.	.
14	Capital stock Preferred	.	.	.	.
15	Capital stock Common	.	.	.	.
16	Surplus	.	.	.	.
17	Undivided profits	.	.	.	.
18	Preferred stock retirement fund	.	.	.	.
19	Other capital reserves	.	.	.	.
20	Total	.	.	.	.

## Savings Department

21	Savings deposits . . . . .
22	Club deposits . . . . .
23	Income collected not earned . . . . .
24	Accrued for taxes, interest, expenses, etc. . . . .
25	Other liabilities . . . . .
26	Guaranty fund . . . . .
27	Profit and loss, including net current period earnings . . . . .
28	Other capital reserves . . . . .
29	Total . . . . .

### Savings Department Information as of December 31, 1952

30	Number of real estate loans	.	.	.	.	.	.	.	.
31	Average real estate loan	.	.	.	.	.	.	.	.
32	Average rate on real estate loans	.	.	.	.	.	.	.	.
33	Number of personal security loans	.	.	.	.	.	.	.	.
34	Average personal security loan	.	.	.	.	.	.	.	.
35	Average rate on personal security loans	.	.	.	.	.	.	.	.
36	Average rate on amount invested in securities	.	.	.	.	.	.	.	.
37	Average rate on amount invested in securities and loans	.	.	.	.	.	.	.	.

## Period, December 31, 1951 to December 31, 1952

[illegible]

## Trust Department

49	As trustee, executor, administrator, etc.	
50	Income	
51	Earnings not transferred to the commercial department	
52	Other liabilities	
53	Total	



WEST SPRINGFIELD	WINCHESTER	WORCESTER		
WEST SPRINGFIELD TRUST COMPANY	WINCHESTER TRUST COMPANY	GUARANTY BANK AND TRUST COMPANY	WORCESTER COUNTY TRUST COMPANY	
\$6,419,362 95	\$3,547,066 87	\$21,965,750 32	\$85,714,899 66	1
-	150,500 00	-	20,000 00	2
261,138 87	96,179 59	948,595 23	6,995,384 15	3
513,562 88	671,596 44	759,316 29	4,588,450 81	4
183,280 37	142,305 36	1,327,021 44	6,465,415 94	5
-	25,175 89	161,824 42	112,354 05	6
119,167 06	146,108 74	197,239 69	5,222,472 08	7
-	-	-	-	8
-	-	-	-	9
-	30,396 58	7,850 00	-	10
7,342 38	51,200 45	264,201 69	800,249 11	11
-	-	10,088 76	727,681 91	12
-	-	-	23,340 91	13
250,000 00	200,000 00	900,000 00	2,500,000 00	14
150,000 00	135,000 00	750,000 00	3,750,000 00	15
155,819 78	78,745 56	249,541 20	867,703 49	16
-	-	-	-	17
199,515 17	54,322 87	232,903 62	758,292 43	18
\$8,259,189 46	\$5,328,598 35	\$27,774,332 66	\$118,546,244 54	19
\$4,595,400 47	\$1,590,696 03	\$10,938,238 63	\$3,680,204 13	20
71,270 85	10,009 50	237,026 00	44,550 00	21
-	435 00	-	-	22
4,294 41	3,468 91	-	15,613 33	23
46,591 66	13,568 01	37,455 58	4,483 45	24
218,000 00	82,000 00	283,600 00	250,000 00	25
33,153 40	12,431 19	77,397 56	142,445 97	26
50,000 00	5,237 86	91,848 63	1,314 70	27
\$5,018,710 79	\$1,717,846 50	\$11,665,566 40	\$4,138,611 58	28
437	136	1,227	248	29
\$6,752 00	\$7,166 63	\$5,621 35	\$5,038 24	30
4 40	4 06	4 54	4 46	31
-	4	2	-	32
-	\$10,875 00	\$4,789 11	-	33
-	3 16	5 00	-	34
2 23	2 35	2 04	2 73	35
3 57	3 36	3 56	3 28	36
1 00	1 50	1 63	1 00	37
\$40,905 74	\$21,683 71	\$179,670 63	\$33,230 50	38
\$2,160,663 68	\$837,250 14	\$5,036,658 28	\$1,497,737 41	39
\$2,090,309 79	\$869,403 61	\$5,000,071 87	\$1,588,230 07	40
\$111,259 63	① \$10,464 76	\$216,257 04	① \$57,262 16	41
94,403	5,300	43,970	11,766	42
12,473	3,211	24,001	7,139	43
2,351	371	2,516	1,197	44
1,952	275	2,094	1,011	45
399	96	422	186	46
13,419	2,059	14,891	6,255	47
\$383,749 48	No Trust	No Trust	\$55,906,064 71	48
4,443 06	Department	Department	764,629 44	49
-	-	-	-	50
1 00	-	-	1,750 00	51
\$388,193 54	-	-	\$56,672,444 15	52

① Decrease.



# STATEMENTS RELATING TO TRUST COMPANIES AND CERTAIN OTHER FINANCIAL INSTITUTIONS

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**STATEMENT No. 1**  
**AGGREGATE STATEMENT OF THE COMMERCIAL DEPARTMENTS**  
**OF TRUST COMPANIES**

No. Trust Companies Reporting	57 Dec. 31, 1951	58 Dec. 31, 1952	% of Total Assets	
			Dec. 31, 1951	Dec. 31, 1952
	(In thousands)	(In thousands)		
<i>Assets</i>				
Cash, clearing and cash items in the process of collection . . . . .	\$108,143	\$105,415	8.73	8.27
Balances with banks . . . . .	216,979	206,806	17.51	16.22
U. S. Government obligations, direct and fully guaranteed . . . . .	449,468	443,544	36.28	34.78
State, county and municipal obligations . . . . .	42,866	47,089	3.46	3.69
Other bonds, notes and debentures . . . . .	46,539	50,616	3.76	3.97
Corporate stock . . . . .	3,003	3,038	.24	.24
Real estate loans . . . . .	10,254	13,920	.83	1.09
Collateral loans . . . . .	134,138	143,010	10.82	11.22
Unsecured loans . . . . .	153,460	173,444	12.38	13.60
Installment loans . . . . .	53,045	67,637	4.28	5.30
Overdrafts . . . . .	149	353	.01	.03
Banking house, owned directly or indirectly, vaults, furniture and fixtures . . . . .	15,176	15,807	1.22	1.24
Other real estate owned, etc., directly or indirectly . . . . .	26	55	.01	—
Customers' liability on acceptances outstanding . . . . .	2,074	173	.17	.01
Prepaid expenses . . . . .	484	580	.04	.05
Interest accrued but not collected . . . . .	2,106	2,169	.17	.17
Other assets . . . . .	1,091	1,490	.09	.12
<b>TOTAL . . . . .</b>	<b>\$1,239,001</b>	<b>\$1,275,146</b>	<b>100.</b>	<b>100.</b>
<i>Liabilities and Capital</i>				
			% of Total Liabilities	
Demand deposits of individuals, partnerships and corporations . . . . .	\$900,792	\$913,376	72.70	71.63
Time deposits of individuals, partnerships and corporations . . . . .	7,320	5,868	.59	.46
Deposits of U. S. Government (Including Postal Savings) . . . . .	21,164	39,254	1.71	3.08
Deposits of states, counties and municipalities . . . . .	69,726	79,766	5.62	6.26
Deposits of banks . . . . .	62,768	65,062	5.06	5.10
Other deposits (certified, officers' checks, etc.) . . . . .	44,730	36,939	3.61	2.90
Bills payable . . . . .	2,500	—	.20	—
Acceptances executed by or for account of this trust company . . . . .	2,076	173	.17	.01
Income collected not earned . . . . .	4,024	5,426	.32	.43
Accrued for taxes, interest, expenses, etc. . . . .	6,866	7,971	.55	.62
Other liabilities . . . . .	1,068	891	.09	.07
Capital Stock, Preferred . . . . .	825	825	.07	.06
Capital Stock, Common . . . . .	36,744	37,839	2.97	2.97
Surplus . . . . .	44,701	46,801	3.61	3.67
Undivided profits <sup>1</sup> . . . . .	16,986	17,635	1.37	1.38
Preferred stock retirement fund . . . . .	150	200	.01	.02
Other capital reserves <sup>2</sup> . . . . .	16,561	17,120	1.34	1.34
<b>TOTAL . . . . .</b>	<b>\$1,239,001</b>	<b>\$1,275,146</b>	<b>100.</b>	<b>100.</b>
Number of commercial department depositors . . . . .	364,649	393,248	—	—

<sup>1</sup>Does not include Trust Dept. earnings carried in Capital Accounts on Statements 8 and 10 — Shown separately on Statement 3.

<sup>2</sup>Includes valuation reserves (1951) \$10,609; (1952) \$11,371.



## STATEMENT No. 2

## AGGREGATE STATEMENT OF THE SAVINGS DEPARTMENTS OF TRUST COMPANIES

No. Trust Companies Reporting	51 Dec. 31, 1951	52 Dec. 31, 1952	% of Total Assets	
			Dec. 31, 1951	Dec. 31, 1952
<i>Assets</i>	(In thousands)	(In thousands)		
Cash, checks and cash items . . .	\$944	\$849	.34	.31
Balances with banks . . .	7,059	7,547	2.57	2.75
U. S. Government obligations, direct and fully guaranteed . . .	129,788	123,582	47.19	44.98
Other public funds . . .	10,948	11,360	3.98	4.14
Railroad bonds . . .	1,408	1,876	.51	.68
Telephone company bonds . . .	863	861	.31	.31
Gas, electric and water company bonds	824	853	.30	.31
Other bonds . . .	230	198	.08	.07
National bank and trust company stocks . . .	487	478	.18	.17
Real estate loans . . .	117,529	121,608	42.73	44.27
Personal security loans . . .	4,351	4,880	1.53	1.78
Real estate owned, etc. . .	15	19	.01	.01
Income accrued but not collected . .	539	498	.20	.18
Other assets . . .	60	107	.02	.04
<b>TOTAL . . . . .</b>	<b>\$275,045</b>	<b>\$274,716</b>	<b>100.</b>	<b>100.</b>
<i>Liabilities</i>			% of Total Liabilities	
Savings deposits . . . . .	\$251,489	\$250,087	91.43	91.03
Club deposits . . . . .	1,572	1,783	.57	.65
Income collected not earned . . .	54	57	.02	.02
Accrued for taxes, interest, expenses, etc. . . . .	927	898	.34	.33
Other liabilities . . . . .	908	991	.33	.36
Guaranty fund . . . . .	11,573	12,121	4.21	4.41
Profit and loss, including net current period earnings . . . . .	5,643	5,975	2.05	2.18
Other capital reserves <sup>1</sup> . . . . .	2,879	2,804	1.05	1.02
<b>TOTAL . . . . .</b>	<b>\$275,045</b>	<b>\$274,716</b>	<b>100.</b>	<b>100.</b>
Number of savings department de- positors . . . . .	429,229	432,320	—	—

<sup>1</sup> Includes valuation reserves (1951) \$2,185; (1952) \$2,188.

## STATEMENT No. 3

## AGGREGATE STATEMENT OF THE TRUST DEPARTMENTS OF TRUST COMPANIES

No. Trust Companies Reporting	44 Dec. 31, 1951	44 Dec. 31, 1952	% of Total Assets	
			Dec. 31, 1951	Dec. 31, 1952
<i>Assets</i>	(In thousands)	(In thousands)		
Government, state and municipal bonds . . . . .	\$540,099	\$547,618	34.39	33.12
Other bonds . . . . .	136,319	177,953	8.68	10.76
Stocks . . . . .	782,255	812,863	49.81	49.16
Loans on real estate . . . . .	6,458	6,694	.41	.40
Other loans . . . . .	2,855	2,316	.18	.14
Real estate by foreclosure, etc. . . . .	17	15	.01	—
Real estate owned . . . . .	27,380	27,520	1.74	1.66
Deposits subject to check . . . . .	46,039	46,100	2.93	2.79
Other bank deposits . . . . .	18,733	19,722	1.19	1.19
Tangible personal property . . . . .	844	765	.05	.05
Other assets . . . . .	9,559	12,056	.61	.73
TOTAL . . . . .	\$1,570,558	\$1,653,622	100.	100.
<i>Liabilities</i>			% of Total Liabilities	
As trustee, executor, administrator, etc. . . . .	\$1,547,536	\$1,631,036	98.53	98.63
Income . . . . .	22,327	21,840	1.42	1.32
Earnings not transferred to the commercial department . . . . .	444	433	.03	.03
Other liabilities . . . . .	251	313	.02	.02
TOTAL . . . . .	\$1,570,558	\$1,653,622	100.	100.

## STATEMENT

COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF COMMERCIAL DEPART-  
[Amounts shown in thousands.]

YEAR	No. of Cos.	United States and Massachusetts Bonds	Other Stocks and Bonds	Loans on Real Estate	Demand Loans with Collateral	Other Demand Loans	Time Loans with Collateral	Other Time Loans	Acceptances Discounted	Customers' Liability on Account of Acceptances and Letters of Credit	Banking Houses, Vaults, Furniture and Fixtures	Real Estate by Foreclosure
1933	80	\$69,505	\$48,096	\$20,495	\$25,502	\$5,483	\$30,449	\$50,253	\$32	\$835	\$10,727	\$2,275
1934	79	89,390	50,091	19,355	24,203	4,412	30,574	56,188	938	191	11,472	2,988
1935	76	95,498	49,677	17,463	18,489	3,817	33,912	64,031	917	146	11,617	3,783
1936	74	110,952	56,755	16,479	21,097	3,223	34,762	69,695	1,924	141	11,413	3,590
1937	72	111,114	53,779	15,819	16,329	3,294	33,253	65,044	1,166	162	11,312	3,028
1938	72	118,120	54,330	15,074	16,709	3,378	34,985	61,926	611	255	11,727	2,591
1939	71	118,400	45,732	14,074	17,439	3,859	38,007	75,201	528	191	10,850	2,729

Subsequent years' figures appear on Statement 5.

## STATEMENT

COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF COMMERCIAL DEPART-  
[Amounts shown in thousands.]

## Assets

YEAR	No. of Cos.	Cash, Clearing and Cash Items in the Process of Collection	Balances with Banks	U. S. Government Obligations, Direct and Fully Guaranteed	State, County and Municipal Obligations	Other Bonds, Notes and Debentures	Corporate Stock	Real Estate Loans	Collateral Loans
1940	71	\$37,819	\$180,166	\$125,090	\$12,617	\$28,772	\$8,682	\$13,847	\$55,752
1941	70	39,915	157,298	159,110	14,314	30,622	8,279	12,607	60,934
1942	69	42,350	176,931	303,864	11,769	27,112	6,485	12,528	59,688
1943	68	43,539	162,659	493,267	8,124	25,997	5,159	11,169	62,778
1944	67	43,194	175,380	614,359	6,044	26,316	4,130	10,111	79,920
1945	65	45,227	193,655	687,206	7,668	34,886	3,343	7,923	113,717
1946	64	61,267	188,614	498,048	7,231	40,445	3,233	7,513	102,509
1947	60	70,110	191,018	458,789	11,259	30,663	3,118	6,947	101,432
1948	60	60,745	204,212	409,314	16,605	29,530	3,003	6,944	108,049
1949	57	71,160	178,336	464,129	19,826	49,468	3,002	6,553	107,182
1950	57	93,387	192,310	445,681	39,498	50,678	3,010	7,060	124,542
1951	57	108,143	216,979	449,468	42,866	46,539	3,003	10,254	134,138
1952	58	108,415	206,806	443,544	47,089	50,616	3,038	13,920	143,010

## Liabilities and Capital

YEAR	No. of Cos.	Demand Deposits of Individuals, Partnerships and Corporations	Time Deposits of Individuals, Partnerships and Corporations	Deposits of U. S. Government (Including Postal Savings)	Deposits of States, Counties and Municipalities	Deposits of Banks	Other Deposits (Certified, Officers' Checks, etc.)	Bills Payable and Other Liabilities for Borrowed Money	Acceptances Executed by or for Account of Trust Companies
1940	71	\$365,418	\$4,379	\$11,062	\$22,536	\$54,572	\$9,100	-	\$153
1941	70	412,339	3,577	12,163	26,156	47,822	11,955	-	91
1942	69	494,632	3,351	47,097	33,427	46,436	13,109	-	269
1943	68	588,622	2,785	99,233	36,395	48,668	14,245	-	32
1944	67	618,285	2,164	219,290	35,864	44,287	15,315	-	13
1945	65	710,084	2,016	252,887	41,893	47,821	19,224	-	216
1946	64	761,465	2,000	27,301	49,743	55,707	20,374	-	119
1947	60	772,344	2,388	8,683	50,267	59,151	21,560	\$1,800	2,600
1948	60	745,965	3,839	15,603	50,423	51,344	22,633	200	1,002
1949	57	765,446	4,393	29,193	65,778	52,128	28,336	800	643
1950	57	849,703	7,552	25,642	76,576	54,694	30,476	-	273
1951	57	900,792	7,320	21,164	69,726	62,768	44,730	2,500	2,076
1952	58	913,376	5,968	39,254	73,766	65,062	36,939	-	173

## No. 4

## MENTS OF TRUST COMPANIES AS OF DEC. 31, FOR YEARS 1933 TO 1939, INCLUSIVE

[Amounts shown in thousands.]

Due from Banks	Currency, Specie, etc.	Other Assets	Total Assets and Liabilities	Capital Stock	Surplus and Undivided Earnings less Exp., Int. and Taxes <sup>2</sup>	Deposits Demand	Deposits Time	Bills Payable and Notes Rediscounted	Acceptances Executed and Guaranteed	Other Liabilities	YEAR
\$50,661	\$11,785	\$2,215	\$328,313	\$35,996	\$43,876	\$229,957	\$14,770	\$2,502	\$919	\$293	1933
79,818	17,086	2,672	389,378	42,002	40,109	293,774	13,006	102	99	286	1934
103,191	19,796	2,031	424,368	41,355	42,059	328,415	11,548	174	165	652	1935
117,638	21,099	1,784	476,552	41,745	45,209	380,036	8,742	15	176	629	1936
113,155	16,899	1,305	445,689	38,836	47,528	350,724	7,363	727	196	315	1937
120,743	16,282	1,751	458,482	38,759	47,794	365,237	6,001	-	265	426	1938
153,273	17,555	1,320	499,158	38,536	46,993	407,668	5,019	-	191	751	1939

## No. 5

## MENTS OF TRUST COMPANIES AS OF DEC. 31, FOR YEARS 1940 TO 1952, INCLUSIVE

[Amounts shown in thousands.]

## Assets

Unsecured Loans	Installment Loans	Banking Houses, Owned Directly or Indirectly, Vaults, Furniture and Fixtures	Other Real Estate Owned, etc., Directly or Indirectly	Customers' Liability on Acceptances Outstanding	Prepaid Expenses	Interest Accrued but not Collected	Other Assets	Total	YEAR
\$68,174	\$7,743	\$12,451	\$2,424	\$65	\$60	\$693	\$790	\$555,145	1940
94,178	9,499	12,689	1,887	87	77	751	763	603,010	1941
64,453	6,112	12,613	1,433	269	114	896	690	727,307	1942
48,569	4,926	11,906	926	38	101	1,377	471	881,006	1943
48,497	5,198	11,664	481	16	261	1,293	566	1,027,430	1944
62,204	8,284	11,113	470	134	228	1,692	911	1,178,661	1945
86,936	18,515	11,362	144	119	250	1,534	851	1,025,671	1946
108,685	28,913	11,746	28	3,385	313	1,473	929	1,028,808	1947
112,919	35,826	12,597	108	1,002	400	1,641	887	1,003,782	1948
104,998	42,384	12,657	32	529	399	1,942	1,261	1,063,858	1949
141,953	52,023	13,178	27	272	413	2,196	1,484	1,167,712	1950
153,460	53,045	15,176	26	2,074	484	2,106	1,240	1,239,001	1951
173,444	67,637	15,807	55	173	580	2,169	1,843	1,275,146	1952

## Liabilities and Capital

Income Collected Not Earned	Accrued for Taxes, Interest, Expenses, etc.	Other Liabilities	Capital Stock, Preferred R.F.C.	Capital Stock, Preferred Other	Capital Stock, Common	Surplus	Un-divided Profits	Preferred Stock Retirement Funds	Other Capital Reserves <sup>2</sup>	Total	YEAR
\$542	\$1,124	\$343	\$2,835	\$3,493	\$31,308	\$31,739	\$8,689	\$299	\$7,553	\$555,145	1940
735	1,464	280	2,272	2,953	31,358	32,816	9,471	241	7,317	603,010	1941
530	1,625	424	2,183	1,843	31,980	32,916	9,738	199	7,548	727,307	1942
519	2,272	420	1,581	1,388	32,080	33,140	11,063 <sup>1</sup>	227	8,280	881,006	1943
576	3,306	489	1,168	1,425	32,678	35,792	11,663 <sup>1</sup>	172	7,943	1,027,430	1944
843	4,918	1,046	908	1,450	33,443	38,186	13,480 <sup>1</sup>	273	9,273	1,178,661	1945
1,613	4,953	828	743	1,075	34,558	40,757	13,668 <sup>1</sup>	326	10,641	1,025,671	1946
2,193	4,284	1,524	100	850	34,583	41,678	14,266 <sup>1</sup>	126	11,211	1,028,808	1947
2,715	3,882	729	100	850	34,783	41,837	15,205 <sup>1</sup>	189	12,483	1,003,782	1948
3,126	4,694	881	-	925	35,053	43,138	15,667 <sup>1</sup>	50	13,607	1,063,858	1949
3,876	5,688	927	-	925	36,253	44,127	15,891 <sup>1</sup>	100	15,009	1,167,712	1950
4,024	6,866	1,068	-	825	36,744	44,701	16,986 <sup>1</sup>	150	16,561	1,239,001	1951
5,426	7,971	891	-	825	37,839	46,801	17,635 <sup>1</sup>	200	17,120	1,275,146	1952

<sup>1</sup> Does not include Trust Department earnings carried in Capital Accounts on Statements 8 and 10.<sup>2</sup> Includes valuation reserves.



## STATEMENT

## COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF SAVINGS DEPARTMENTS

[Amounts shown in thousands.]

## Assets

YEAR	Number of Departments	Cash, Checks and Cash Items	Balances with Banks	U. S. Governm't Obligations Direct and Fully Guaranteed	Other Public Funds (1)	Railroad Bonds and Notes	Street Railway Bonds	Boston Terminal Company Bonds	Telephone Company Bonds
1933	66	\$538	\$4,354	-	\$17,234	\$5,345	\$780	\$161	\$392
1934	67	656	5,999	-	30,979	5,181	624	86	335
1935	64	614	8,152	-	36,743	5,852	474	212	404
1936	63	731	5,388	-	46,524	6,894	198	240	284
1937	61	656	6,169	-	51,849	6,191	178	286	332
1938	61	745	5,790	-	58,819	5,818	148	344	532
1939	61	965	8,264	-	61,709	5,143	129	209	200
1940	61	1,273	9,642	\$57,820	8,567	3,947	179	168	217
1941	60	1,029	7,810	62,092	9,157	3,178	69	123	224
1942	60	993	7,641	82,864	6,598	2,462	11	84	291
1943	59	1,007	7,598	119,891	3,317	2,167	11	57	250
1944	58	986	6,616	160,493	2,248	1,802	2	53	296
1945	56	1,028	7,758	209,271	1,635	1,738	2	47	1,243
1946	55	985	7,718	212,374	2,067	2,642	2	47	1,356
1947	52	1,132	7,676	181,922	3,148	2,465	-	41	1,185
1948	53	828	7,059	164,702	5,075	2,241	-	37	1,033
1949	51	803	6,446	151,179	7,827	1,191	-	31	915
1950	51	780	6,048	134,823	10,410	1,165	-	31	965
1951	51	944	7,059	129,788	10,948	1,498	-	-	863
1952	52	849	7,547	123,582	11,360	1,876	-	-	861

(1) Includes U. S. Government Obligations prior to 1940.

## Liabilities

YEAR	Deposits	Christmas and Other Club Deposits	Income Collected Not Earned	Accrued for Taxes, Interest, Expenses, etc.
1933	\$118,517	\$364	84	\$410
1934	130,565	479	68	103
1935	136,672	516	65	586
1936	141,199	624	64	556
1937	142,586	661	68	517
1938	145,225	673	59	450
1939	149,790	800	63	483
1940	153,806	800	68	423
1941	152,198	829	60	393
1942	163,770	725	53	382
1943	190,786	632	40	434
1944	225,511	738	42	474
1945	275,619	896	43	691
1946	296,769	1,016	42	836
1947	280,959	1,122	42	832
1948	272,340	1,252	43	713
1949	263,296	1,232	41	800
1950	253,014	1,279	44	840
1951	251,489	1,572	54	927
1952	250,087	1,783	57	898



## No. 6

## OF TRUST COMPANIES AS OF DECEMBER 31, FOR YEARS 1933 TO 1952, INCLUSIVE

[Amounts shown in thousands.]

## Assets

Gas, Electric and Water Company Bonds	Federal Land Bank Bonds	Other Bonds	National Bank and Trust Company Stocks	Secur- ities Acquired for Debt	Loans on Real Estate	Loans on Personal Security	Real Estate Owned, etc.	Other Assets	Total	YEAR
\$4,910	\$244	-	\$2,733	\$149	\$77,842	\$11,398	\$3,585	\$541	\$130,206	1933
4,554	467	-	2,053	106	68,126	13,581	5,674	806	139,227	1934
4,815	383	-	1,968	102	65,881	11,456	7,637	797	145,490	1935
4,052	518	-	1,772	87	64,311	10,997	7,704	557	150,257	1936
3,038	242	-	1,727	68	64,404	10,188	6,481	424	152,233	1937
1,970	191	-	1,629	63	63,812	8,928	6,236	418	155,443	1938
1,899	213	-	1,443	55	64,429	10,062	5,229	392	160,341	1939
2,042	203	-	1,455	43	66,008	8,822	4,372	352	165,110	1940
1,739	181	-	1,217	31	66,791	6,644	2,867	315	163,467	1941
1,808	54	-	1,037	23	64,035	5,334	2,036	338	175,609	1942
1,802	54	-	850	19	60,782	4,037	1,136	379	203,357	1943
1,755	70	-	628	10	58,982	4,360	468	428	239,197	1944
1,422	109	\$25	473	9	61,224	4,703	212	526	291,425	1945
2,007	160	26	424	6	79,023	4,651	153	565	314,206	1946
1,466	160	49	423	-	95,009	4,397	7	535	299,615	1947
1,012	181	24	400	-	104,169	5,031	151	581	292,524	1948
814	95	24	381	-	109,745	4,011	72	666	284,200	1949
761	196	3	381	-	114,714	4,206	115	644	275,242	1950
824	-	230	487	-	117,529	4,351	15	599	275,045	1951
853	-	193	478	-	121,608	4,880	19	605	274,716	1952

## Liabilities

Other Liabilities	Guaranty Fund	Net Current Earnings and Other Capital Reserves <sup>2</sup>	Total	YEAR
\$3,356	\$3,469	\$4,006	\$130,206	1933
191	3,495	4,326	139,227	1934
55	3,830	3,766	145,490	1935
51	4,100	3,663	150,257	1936
151	4,375	3,875	152,233	1937
111	4,784	4,141	155,443	1938
222	5,094	3,889	160,341	1939
147	5,486	4,380	165,110	1940
195	5,844	3,948	163,467	1941
277	6,013	4,389	175,609	1942
269	6,425	4,771	203,357	1943
324	7,015	5,093	239,197	1944
626	7,767	5,783	291,425	1945
494	8,513	6,536	314,206	1946
678	8,939	7,043	299,615	1947
631	9,668	7,877	292,524	1948
745	10,464	7,622	284,200	1949
876	11,149	8,040	275,242	1950
908	11,573	8,322	275,045	1951
991	12,121	8,779	274,716	1952

<sup>2</sup> Includes valuation reserves.

## STATEMENT

## COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF TRUST DEPARTMENTS OF

[Amounts shown in thousands.]

YEAR	Number of Depart- ments	Govern- ment, State and Municipal Bonds	Other Bonds	Stocks	Loans on Real Estate	Other Loans	Real Estate by Foreclosure, etc.	Real Estate Owned (1)
1933	51	\$117,070	\$275,988	\$433,100	\$53,363	\$3,248	-	\$43,979
1934	53	127,212	286,437	446,482	52,555	3,256	-	44,362
1935	51	134,926	277,738	468,655	50,601	3,680	-	46,440
1936	50	149,177	276,168	495,048	46,116	3,996	-	47,015
1937	49	159,273	288,049	508,209	41,718	4,389	-	47,213
1938	48	172,987	287,864	524,350	36,339	3,574	-	49,137
1939	46	185,394	280,385	534,978	32,669	2,920	-	50,921
1940	47	196,908	255,575	574,672	29,282	2,779	\$2,599	47,111
1941	46	215,833	233,971	590,203	27,074	2,667	2,594	45,024
1942	47	246,445	221,006	593,034	23,508	2,905	2,076	43,469
1943	47	278,222	211,253	604,857	19,816	2,503	1,559	43,304
1944	46	312,195	191,582	626,172	16,154	2,644	742	39,270
1945	45	366,044	159,429	656,551	11,719	2,174	485	33,416
1946	44	412,562	151,731	674,538	9,044	1,830	89	31,964
1947	43	440,689	133,861	696,511	7,766	2,103	32	31,663
1948	43	464,066	137,138	720,860	7,322	2,712	30	33,377
1949	43	472,272	136,735	734,759	6,645	2,869	21	32,338
1950	43	516,099	124,615	751,889	6,776	2,442	88	29,480
1951	44	540,090	136,319	782,255	6,458	2,855	17	27,380
1952	44	547,618	177,953	812,863	6,694	2,316	15	27,520

(1) Includes real estate by foreclosure, etc., prior to 1940.

No. 7

## TRUST COMPANIES AS OF DECEMBER 31, FOR YEARS 1933 TO 1952, INCLUSIVE

[Amounts shown in thousands.]

Deposits Subject to Check	Other Bank Deposits	Other Assets	Total Assets and Liabilities	Trust Accounts *	Income	Other Liabilities	YEAR
\$16,271	\$7,908	\$5,263	\$956,190	\$945,858	\$9,406	\$926	1933
19,402	9,125	6,491	995,322	985,319	9,961	42	1934
27,988	11,549	6,259	1,027,836	1,017,307	10,109	420	1935
36,535	12,922	7,282	1,074,259	1,060,553	13,270	436	1936
32,693	15,254	5,736	1,102,534	1,088,074	13,445	1,015	1937
30,862	16,539	6,200	1,127,852	1,116,191	10,747	914	1938
42,844	17,341	7,048	1,154,500	1,140,771	12,199	1,530	1939
53,506	20,279	3,484	1,186,195	1,171,484	12,692	2,019	1940
49,758	20,214	4,079	1,191,417	1,175,824	14,161	1,432	1941
38,023	19,334	3,418	1,193,218	1,177,764	13,827	1,627	1942
42,328	18,934	3,415	1,226,191	1,209,517	13,120	3,554	1943
45,368	18,670	4,926	1,257,723	1,240,974	15,759	990	1944
53,921	17,147	5,713	1,306,599	1,288,883	16,794	922	1945
49,567	16,834	5,149	1,353,308	1,334,343	18,219	746	1946
52,662	16,523	4,827	1,386,637	1,365,832	19,941	864	1947
45,335	15,384	4,682	1,431,406	1,412,011	18,467	928	1948
47,039	15,327	4,506	1,452,514	1,431,236	20,414	864	1949
45,187	18,707	5,529	1,500,812	1,475,799	24,155	858	1950
46,039	18,733	10,403	1,570,558	1,547,536	22,327	695	1951
46,100	19,722	12,821	1,653,622	1,631,036	21,840	746	1952

\* Includes Executor, Administrator, etc.

## STATEMENT No. 8

ANALYSIS OF EARNINGS, PROFITS, DIVIDENDS AND CHANGES IN TOTAL CAPITAL  
ACCOUNTS OF TRUST COMPANIES

## COMMERCIAL DEPARTMENT

[Cents omitted]	1948	1949	1950	1951	1952
1 CURRENT OPERATING EARNINGS					
a Interest and discount on loans	\$ 9,726,642	\$10,336,679	\$11,833,531	\$14,729,101	\$16,678,218
b Interest on U. S. Government obligations	6,631,376	6,857,349	7,061,974	7,110,162	7,663,758
c Interest and dividends on other securities	972,100	1,265,989	1,574,374	1,711,310	1,962,690
d Commissions and exchange	653,264	640,813	742,703	879,188	968,604
e Service charges	2,453,229	2,741,265	2,961,637	3,167,581	3,351,642
f Safe deposit rentals	727,409	740,938	748,528	764,962	782,184
g Bank building income	942,726	1,016,942	1,034,997	1,072,499	1,105,750
h Income from other real estate owned	17,890	16,304	12,047	15,690	16,146
i Trust department	7,926,638	7,973,811	8,417,236	9,296,725	9,566,042
j Other current operating earnings	225,644	230,265	305,032	355,123	337,692
k Gross current operating earnings	\$30,276,918	\$31,820,355	\$34,692,059	\$39,102,341	\$42,432,726
2 CURRENT OPERATING EXPENSES					
a Salaries	\$12,709,513	\$13,151,234	\$13,966,608	\$15,488,593	\$17,074,124
b Taxes, other than income and real estate	252,538	284,240	315,918	556,136	608,795
c Expense of occupancy and maintenance of banking quarters	3,086,944	3,243,592	3,523,023	3,965,827	4,339,683
d Expenses allocable to other real estate owned	14,229	12,785	11,284	10,467	12,476
e Interest on deposits	49,820	68,989	76,539	83,079	76,552
f Interest and discount on borrowings	41,133	31,502	43,448	116,510	75,763
g Other current operating expenses	5,624,940	5,800,648	6,220,948	6,553,433	7,258,110
h Total current operating expenses	\$21,779,117	\$22,592,990	\$24,157,768	\$26,774,045	\$29,445,503
3 NET CURRENT OPERATING EARNINGS BEFORE INCOME TAXES (1k less 2h)	\$8,497,801	\$9,227,365	\$10,534,291	\$12,328,296	\$12,987,223
4 LESS: TAXES ON NET INCOME					
a Federal	\$2,155,951	\$2,355,279	\$3,142,364	\$4,034,416	\$4,729,978
b State	468,850	626,565	772,511	886,275	915,623
c Total income taxes	\$2,624,801	\$2,981,844	\$3,914,875	\$4,920,691	\$5,645,601
5 NET CURRENT OPERATING EARNINGS AFTER INCOME TAXES (3 less 4c)	\$5,873,000	\$6,245,521	\$6,619,416	\$7,407,605	\$7,341,622
6 PROFITS ON ASSETS SOLD OR EXCHANGED AND RECOVERIES					
a Profits on securities sold or exchanged	\$480,222	\$394,416	\$742,365	\$114,713	\$202,272
b Profits on sale of real estate owned by foreclosure, etc.	17,038	5,188	25,088	7,056	4,707
c Profits on other assets sold or exchanged	15,288	48,195	5,778	96,976	5,505
d Recoveries on loans	678,377	217,210	129,277	162,092	159,668
e Recoveries on securities	627,683	547,945	665,246	246,454	359,586
f All other recoveries	911,179	509,941	244,540	514,175	595,195
g Total profits and recoveries	\$2,729,787	\$1,722,895	\$1,812,394	\$1,141,471	\$1,326,931
7 SUBTOTALS (5 plus 6g)	\$8,602,787	\$7,968,416	\$8,431,810	\$8,549,076	\$8,668,553
8 LOSSES AND CHARGE-OFFS					
a On loans	\$2,154,779	\$1,804,127	1,467,098	\$1,292,801	\$1,133,636
b On securities	1,254,930	602,003	589,348	1,032,293	673,935
c On real estate owned by foreclosure, etc.	9,363	20,899	16,591	465	420
d All other losses and charge-offs	1,657,396	1,951,851	1,013,269	1,083,444	1,275,032
e Total losses and charge-offs	\$5,076,468	\$4,378,880	\$3,086,306	\$3,409,003	\$3,083,023
9 NET PROFITS BEFORE DIVIDENDS (7 less 8e)	\$3,526,319	\$3,589,536	\$5,345,504	\$5,140,073	\$5,585,530
10 CASH DIVIDENDS DECLARED	3,870,384	3,987,502	4,212,261	4,273,614	4,446,347
11 NET PROFITS AFTER DIVIDENDS (9 less 10)	\$344,065 <sup>1</sup>	\$397,966 <sup>1</sup>	\$1,133,243	\$866,459	\$1,138,683
12 OTHER ADDITIONS TO CAPITAL ACCOUNT					
a Preferred capital sold (par value)	-	-	-	-	-
b Common capital sold (par value)	\$200,000	\$620,000	\$50,000	\$390,000	\$875,000
c Premiums on new capital sold	-	732,891	25,000	492,682	636,552
d Contributions to capital	-	-	-	-	-
e Transfers from Savings Department	1,134,017	2,397,611	1,247,784	1,045,301	1,143,760
f Total other additions to capital account	\$1,334,017	\$3,750,502	\$1,322,784	\$1,927,983	\$2,655,312
13 SUBTOTAL (11 plus 12f)	\$989,952	\$3,352,536	\$2,456,027	\$2,794,442	\$3,793,995
14 OTHER DEDUCTIONS FROM CAPITAL ACCOUNT					
a Preferred capital retired (par value)	-	\$150,000	-	\$100,000	-
b Common capital retired (par value)	-	400,000	-	1,600	-
c Premiums on capital retired	-	1,243,950	-	342,976	-
d Transfers to Savings Department	-	287,883	-	-	\$25,000
e Total other deductions from capital	-	\$2,081,833	-	\$444,576	\$25,000
15 NET CHANGE IN TOTAL CAPITAL ACCOUNT (13 less 14e)	\$989,952	\$1,270,703	\$2,456,027	\$2,349,866	\$3,768,995
16 TOTAL CAPITAL ACCOUNT AT BEGINNING OF YEAR <sup>2</sup>	98,645,572	99,635,524	100,906,227	103,362,254	105,712,120
17 TOTAL CAPITAL ACCOUNT AT END OF YEAR <sup>2</sup>	99,635,524	\$100,906,227	\$103,362,254	\$105,712,120	\$109,481,115

<sup>1</sup> Deficit.<sup>2</sup> Includes trust department earnings not carried in the Undivided Profits account but does not include valuation reserves carried in Capital Reserves, on Statements 1 and 5.



## STATEMENT No. 9

ANALYSIS OF EARNINGS, PROFITS, DIVIDENDS AND CHANGES IN TOTAL CAPITAL  
ACCOUNTS OF TRUST COMPANIES

## SAVINGS DEPARTMENT

[Cents omitted]	1948	1949	1950	1951	1952
1 CURRENT OPERATING EARNINGS					
a Interest and discount on loans	\$4,549,666	\$4,849,040	\$5,056,612	\$5,245,872	\$5,365,704
b Interest on U. S. Government obligations	3,114,405	2,905,067	2,654,203	2,410,316	2,466,916
c Interest and dividends on other securities	204,840	210,271	214,547	250,376	290,233
d Commissions and exchange	2,122	2,112	3,202	13,441	8,440
e Service charges	16,427	19,314	14,748	14,633	16,004
f Income from other real estate owned	19,714	20,794	20,616	11,423	158
g Other current operating earnings	3,510	2,839	3,156	2,943	4,243
h Gross current operating earnings	\$7,910,684	\$8,009,437	\$7,967,084	\$7,949,004	\$8,151,698
2 CURRENT OPERATING EXPENSES					
a Salaries	\$1,123,194	\$1,138,011	\$1,209,541	\$1,284,421	\$1,311,630
b Taxes, other than income and real estate	40,271	40,895	40,211	41,734	24,181
c Expense of occupancy and maintenance of banking quarters	243,645	276,358	280,398	288,044	306,113
d Expenses allocable to other real estate owned	14,181	13,038	13,097	10,226	3,875
e Interest on deposits	2,888,980	2,909,878	2,856,790	2,816,462	3,055,083
f Interest and discount on borrowings	—	—	—	—	—
g Other current operating expenses	785,225	716,490	767,203	735,931	732,109
h Total current operating expenses	\$5,095,496	\$5,094,670	\$5,167,240	\$5,176,818	\$5,432,991
3 NET CURRENT OPERATING EARNINGS BEFORE INCOME TAXES (1h less 2h)	\$2,815,188	\$2,914,767	\$2,799,844	\$2,772,186	\$2,718,707
4 LESS: TAXES ON NET INCOME					
a Federal	\$257,576	\$313,627	\$420,488	\$558,323	\$522,634
b State	65,470	90,313	113,808	114,724	109,370
c Total income taxes	\$323,046	\$403,940	\$534,296	\$673,047	\$632,004
5 NET CURRENT OPERATING EARNINGS AFTER INCOME TAXES (3 less 4c)	\$2,492,142	\$2,510,827	\$2,265,548	\$2,099,139	\$2,086,703
6 PROFITS ON ASSETS SOLD OR EXCHANGED AND RECOVERIES					
a Profits on securities sold or exchanged	\$148,677	\$222,155	\$224,278	\$14,321	\$45,110
b Profits on sale of real estate owned by foreclosure, etc.	1,842	5,639	16,057	62,039	1,048
c Profits on other assets sold or exchanged	—	—	27	—	40
d Recoveries on loans	124,314	38,123	41,610	25,899	19,408
e Recoveries on securities	62,450	331,964	50,399	96,997	37,415
f All other recoveries	86,151	19,714	34,606	147,751	25,370
g Total profits and recoveries	\$423,434	\$617,595	\$366,977	\$347,007	\$128,391
7 SUBTOTAL (5 plus 6g)	\$2,915,576	\$3,128,422	\$2,632,525	\$2,446,146	\$2,215,094
8 LOSSES AND CHARGE-OFFS					
a On loans	\$118,465	\$145,360	\$109,141	\$104,786	\$52,328
b On securities	441,178	290,569	169,422	300,700	222,296
c On real estate owned by foreclosure, etc.	133	11,798	5,930	20,039	1,757
d All other losses and charge-offs	116,323	55,400	14,712	67,122	17,576
e Total losses and charge-offs	\$676,099	\$503,127	\$299,205	\$492,647	\$293,957
9 NET PROFITS (7 less 8e)	\$2,239,477	\$2,625,295	\$2,333,320	\$1,953,499	\$1,921,137
10 TRANSFERS FROM COMMERCIAL DEPARTMENT	—	287,883	—	—	25,000
11 SUBTOTAL (9 plus 10)	\$2,239,477	\$2,913,178	\$2,333,320	\$1,953,499	\$1,946,137
12 TRANSFERS TO COMMERCIAL DEPARTMENT	1,134,017	2,397,611	1,247,784	1,045,301	1,143,760
13 NET CHANGE IN TOTAL CAPITAL ACCOUNT (11 less 12)	\$1,105,460	\$515,567	\$1,085,536	\$908,198	\$802,377
14 TOTAL CAPITAL ACCOUNT AT BEGINNING OF YEAR <sup>1</sup>	14,295,105	15,400,565	15,916,132	17,001,668	17,909,866
15 TOTAL CAPITAL ACCOUNT AT END OF YEAR <sup>1</sup>	\$15,400,565	\$15,916,132	\$17,001,668	\$17,909,866	\$18,712,243

<sup>1</sup> Does not include valuation reserves carried in Capital Reserves on Statements 2 and 6.



## STATEMENT

COMPARATIVE STATEMENT OF EARNINGS AND EXPENSES, PROFITS AND LOSSES  
TRUST COMPANIES FOR THE CALENDAR

[Amounts shown in thousands.]

YEAR	Number of Companies	Gross Current Operating Earnings	Total Current Operating Expenses	Net Current Operating Earnings After Taxes	Profits	Recoveries	LOSSES AND CHARGE-OFFS		
							Loans	Securities	All Other
1939	71	\$16,583	\$12,368	\$4,215	\$1,577	\$1,552	\$ 730	\$2,161	\$ 582
1940	71	16,758	12,834	3,924	1,834	1,503	836	3,066	832
1941	70	17,755	13,652	4,103	1,307	1,479	601	1,791	800
1942	69	17,919	14,137	3,782	569	1,011	687	1,123	535
1943	68	19,092	14,852	4,240	1,216	1,545	964	1,398	675
1944	67	21,539	16,623	4,916	1,327	1,960	571	869	796
1945	65	24,424	19,425	4,999	3,282	1,992	506	1,036	1,600
1946	64	26,925	21,521	5,404	2,167	1,872	410	897	1,573
1947	60	28,549	23,437	5,112	772	1,174	793	742	1,440
1948	60	30,277	24,404	5,873	512	2,217	2,155	1,255	1,666
1949	57	31,820	25,575	6,245	448	1,275	1,804	602	1,973
1950	57	34,692	28,073	6,619	773	1,039	1,467	589	1,030
1951	57	39,102	31,694	7,408	218	923	1,293	1,032	1,084
1952	58	42,433	35,091	7,342	212	1,114	1,134	674	1,275

## STATEMENT

COMPARATIVE STATEMENT OF EARNINGS AND EXPENSES, PROFITS AND LOSSES  
TRUST COMPANIES FOR THE CALENDAR

[Amounts shown in thousands.]

YEAR	Number of Deps.	Gross Current Operating Earnings	Interest on Deposits	Other Current Operating Expenses	Net Current Operating Earnings After Taxes	Profits	Recoveries
1939	61	\$5,663	\$2,578	\$1,544	\$1,541	\$1,010	\$303
1940	61	5,647	2,350	1,652	1,645	728	279
1941	60	5,488	2,162	1,648	1,678	456	506
1942	60	5,314	1,950	1,667	1,697	330	276
1943	59	5,453	1,988	1,649	1,816	468	285
1944	58	5,869	2,222	1,815	1,832	418	417
1945	56	6,632	2,642	2,035	1,955	1,210	396
1946	55	7,313	2,885	2,385	2,043	751	386
1947	52	7,775	2,899	2,427	2,449	330	121
1948	53	7,910	2,889	2,529	2,492	150	273
1949	51	8,009	2,910	2,588	2,511	228	390
1950	51	7,967	2,857	2,844	2,266	240	126
1951	51	7,949	2,817	3,033	2,099	76	271
1952	52	8,152	3,055	3,010	2,087	46	82

## No. 10

AND CHANGES IN CAPITAL ACCOUNTS OF THE COMMERCIAL DEPARTMENTS OF  
YEARS 1939 TO 1952, INCLUSIVE

[Amounts shown in thousands.]

Net Profit	Profits Transferred from Savings Dept. (Net)	Other Additions to Capital Accounts	Dividends Declared or Paid	Other Deductions from Capital Accounts	Net Increase in Total Capital Accounts	Total Capital Accounts at End of Period <sup>2</sup>	YEAR
\$3,871	\$ 560	\$ 45	\$3,365	\$ 123	\$ 988	\$ 85,161	1939
2,527	764	150	2,938	1,501	998 <sup>1</sup>	84,163	1940
3,697	1,134	427	2,898	1,568	792	84,955	1941
3,017	612	144	2,896	1,508	631 <sup>1</sup>	84,324	1942
3,964	753	55	3,193	644	935	85,259	1943
5,967	1,005	777	3,259	897	3,593	88,852	1944
7,131	1,721	1,529	3,487	1,290	5,604	94,456	1945
6,563	1,601	1,233	3,648	1,824	3,925	98,381	1946
4,083	1,855	750	3,744	2,680	264	98,645	1947
3,526	1,134	200	3,870	—	990	99,635	1948
3,589	2,110	1,353	3,987	1,794	1,271	100,906	1949
5,345	1,248	75	4,212	—	2,456	103,362	1950
5,140	1,045	883	4,274	444	2,350	105,712	1951
5,585	1,119	1,512	4,447	—	3,769	109,481	1952

<sup>1</sup>Decrease.<sup>2</sup>Does not include valuation reserves carried in Capital Reserves on Statements 1 and 5.  
Includes Trust Dept. earnings not carried in Undivided Profits on Statements 1 and 5.

## No. 11

AND CHANGES IN CAPITAL ACCOUNTS OF THE SAVINGS DEPARTMENTS OF  
YEARS 1939 TO 1952, INCLUSIVE

[Amounts shown in thousands.]

LOSSES AND CHARGE-OFFS			Net Profit	Profits Transferred to Commercial Dept. (Net)	Net Change in Total Capital Accounts	Total Capital Accounts at End of Period <sup>1</sup>	YEAR
Loans	Securities	All Other					
\$241	\$985	\$900	\$728	\$560	\$168	\$ 8,983	1939
158	812	829	853	764	89	9,072	1940
267	673	487	1,303	1,134	169	9,241	1941
253	536	498	1,016	612	404	9,645	1942
529	349	435	1,256	753	503	10,148	1943
198	200	239	2,030	1,005	1,025	11,173	1944
201	296	114	2,950	1,721	1,229	12,402	1945
66	199	153	2,762	1,601	1,161	13,563	1946
34	200	79	2,587	1,855	732	14,295	1947
118	441	117	2,239	1,134	1,105	15,400	1948
145	291	67	2,626	2,110	516	15,916	1949
109	169	21	2,333	1,248	1,085	17,001	1950
105	301	87	1,953	1,045	908	17,909	1951
52	222	19	1,922	1,119	803	18,712	1952

<sup>1</sup>Does not include valuation reserves carried in Capital Reserves on Statements 2 and 6.

STATEMENT No. 12  
NUMBER OF DEPOSITORS OF TRUST COMPANIES

Date	Commercial Department	Savings Department	Total
December 30, 1933	177,900	276,800	454,700
December 31, 1934	182,774	301,027	483,801
December 31, 1935	184,701	318,347	503,048
December 31, 1936	181,554	325,240	506,794
December 31, 1937	184,152	325,454	509,606
December 31, 1938	186,388	335,448	521,836
December 30, 1939	187,780	337,274	525,054
December 31, 1940	190,362	354,190	544,552
December 31, 1941	199,595	356,486	556,081
December 31, 1942	205,712	359,001	564,713
December 31, 1943	226,466	385,081	611,547
December 30, 1944	244,803	408,214	653,017
December 31, 1945	267,706	454,509	722,215
December 31, 1946	299,014	459,405	758,419
December 31, 1947	307,097	446,025	753,122
December 31, 1948	311,050	452,519	763,569
December 31, 1949	328,266	449,812	778,078
December 31, 1950	344,173	444,303	788,476
December 31, 1951	364,649	429,229	793,878
December 31, 1952	393,248	432,320	825,568

STATEMENT No. 13

INTEREST, DEPOSITS AND WITHDRAWALS, JANUARY 1, 1952 TO DECEMBER 31,  
1952, INCLUSIVE, SAVINGS DEPARTMENTS OF TRUST COMPANIES  
(CLUB DEPOSITS EXCLUDED)

Deposits during year (1,269,426)	\$113,912,136.25
Interest paid during year	3,033,572.45
	<u>\$116,945,708.70</u>
Withdrawals during year (634,218)	118,347,557.36
Decrease	<u>\$ 1,401,848.66</u>
Total deposits December 31, 1951 (number of accounts 429,229; average of each \$585.91)	\$251,489,100.76
Total deposits December 31, 1952 (number of accounts 432,320; average of each \$578.48)	\$250,087,252.10

## STATEMENT No. 14

INTEREST PAID BY SAVINGS DEPARTMENTS OF TRUST COMPANIES, YEAR ENDING  
DECEMBER 31

RATE OF DIVIDEND (Per Cent)	NUMBER OF BANKS PAYING AT EACH RATE									
	1952	1951	1950	1949	1948	1947	1946	1945	1944	1943
1.00 or less . . . . .	30	31	32	34	37	37	40	39	39	23
1.01 to 1.25 . . . . .	—	1	—	1	1	1	1	1	1	8
1.26 to 1.50 . . . . .	8	10	10	10	12	11	11	9	13	18
1.51 to 1.75 . . . . .	3	2	1	1	—	—	—	2	—	1
1.76 to 2.00 . . . . .	8	6	7	5	3	4	3	5	6	9
2.01 to 2.25 . . . . .	1	—	1	—	—	—	—	—	—	—
2.26 to 2.50 . . . . .	2	1	—	—	—	—	—	—	—	—
Average Div. Rate . . . .	52 1.33	51 1.28	51 1.27	51 1.21	53 1.17	53 1.18	55 1.14	56 1.18	59 1.21	59 1.32

## STATEMENT No. 15

AVERAGE RATE OF INTEREST ON LOANS AND INVESTMENTS OF SAVINGS  
DEPARTMENTS OF TRUST COMPANIES HELD ON DECEMBER 31  
FROM 1943 TO 1952, INCLUSIVE

YEAR	Loans on Real Estate	Loans on Personal Security	Bonds, Stocks, etc.	Average Rate Loans and Investments
1943 . . . . .	4.89	3.86	2.08	3.02
1944 . . . . .	4.84	3.80	2.06	2.81
1945 . . . . .	4.70	3.53	2.04	2.64
1946 . . . . .	4.48	3.54	2.09	2.70
1947 . . . . .	4.51	3.53	2.11	2.86
1948 . . . . .	4.36	3.68	2.17	2.98
1949 . . . . .	4.37	3.80	2.22	3.07
1950 . . . . .	4.38	3.63	2.23	3.18
1951 . . . . .	4.38	3.72	2.22	3.20
1952 . . . . .	4.38	3.86	2.26	3.27

## STATEMENT

ASSETS AND LIABILITIES OF CORPORATIONS DOING BUSINESS  
DECEMBER 31,

ASSETS	Cash and Cash Items	Deposits in Banks	Bonds and Stocks	Loans
1. Chelsea Morris Plan Company . . . . .	\$1,500 99	\$8,900 32	-	\$127,342 00
2. Haverhill Morris Plan Banking Company . . . . .	6,879 20	11,557 19	\$99,599 50	647,948 38
3. Service Plan Banking Co. (Holyoke) . . . . .	9,647 73	17,883 62	3,000 00	762,398 77
4. Lawrence Morris Plan Banking Company . . . . .	8,686 88	22,772 96	51,260 00	399,462 75
5. Fidelity Consumer Banking Company (Lowell) . . . . .	8,815 05	27,692 58	-	619,890 23
6. North Shore Bank & Banking Co. (Lynn) . . . . .	71,431 65	200,996 22	84,422 22	1,866,799 13
7. New Bedford Morris Plan Company . . . . .	9,222 52	63,288 40	309,435 49	981,576 50
8. Norwood Bank & Banking Company . . . . .	102,664 09	106,978 37	798,149 08	1,266,295 22
9. Security Banking Company (Springfield) . . . . .	114,667 90	799,578 53	802,040 75	4,455,540 28
10. Industrial City Bank & Banking Co. (Worcester) . . . . .	150,603 83	367,866 54	407,627 50	4,095,596 20
Totals . . . . .	\$484,119 84	\$1,627,514 73	\$2,555,534 54	\$15,222,849 46

LIABILITIES	Deposits Subject to Check	Other Deposits	Investment Certificates	Deposit on Installment Certificates Hypothecated	Bills Payable
1. Chelsea Morris Plan Company . . . . .	-	-	-	-	\$10,000 00
2. Haverhill Morris Plan Banking Company . . . . .	-	-	\$253,305 99	\$238,892 12	80,000 00
3. Service Plan Banking Company (Holyoke) . . . . .	-	-	351,212 50	-	175,000 00
4. Lawrence Morris Plan Banking Company . . . . .	-	-	226,416 14	137,491 42	-
5. Fidelity Consumer Banking Co. (Lowell) . . . . .	-	-	268,325 10	179,666 46	-
6. North Shore Bank & Banking Co. (Lynn) . . . . .	\$508,637 08	\$34,673 80	660,240 50	573,276 65	-
7. New Bedford Morris Plan Company . . . . .	-	-	811,673 02	250,196 79	-
8. Norwood Bank & Banking Company . . . . .	680,933 96	41,069 72	1,132,904 61	88,623 49	-
9. Security Banking Company (Springfield) . . . . .	1,887,228 87	104,732 73	2,264,343 59	1,218,395 15	-
10. Industrial City Bank & Banking Co. (Worcester) . . . . .	1,023,935 46	99,397 23	2,127,392 91	1,125,375 50	-
Totals . . . . .	\$4,100,735 37	\$279,673 48	\$8,095,814 36	\$3,811,917 58	\$265,000 00

<sup>1</sup> Includes Valuation Reserves, \$145,597.57.



## No. 16

UNDER THE PROVISIONS OF GENERAL LAWS, CHAPTER 172A,  
1952

Overdrafts	Banking Houses, Vaults, Furniture and Fixtures	Prepaid Expense	Interest Earned but Uncollected	Other Assets	Totals
-	\$104 95	\$477 72	-	-	\$138,325 98 1
-	15,457 53	800 00	-	-	782,241 80 2
-	3,379 30	-	-	\$434 82	796,744 24 3
-	1 00	602 00	\$89 23	43 00	482,917 82 4
-	22,805 31	1,481 70	-	-	680,684 87 5
\$4 50	13,707 83	923 77	179 50	-	2,238,464 82 6
-	3,086 06	-	-	-	1,369,073 71 7
72 14	6,643 38	4,091 69	2,261 05	2,464 74	2,287,242 58 8
-	72,319 88	-	-	87 56	6,244,147 34 9
88 85	44,875 75	6,838 05	386 15	-	5,073,882 87 10
\$165 49	\$182,380 99	\$15,214 93	\$2,915 93	\$3,030 12	\$20,093,726 03

Income Collected Not Earned	Accrued for Taxes, Interest, Expenses, Etc.	Other Liabilities	Preferred Capital	Common Capital	Surplus and Undivided Earnings	Other Capital Reserves <sup>1</sup>	Totals
\$8,251 07	\$1,913 93	-	-	\$50,000 00	\$60,971 41	\$7,189 57	\$138,325 98 1
35,359 26	5,254 74	\$273 53	-	60,000 00	90,287 13	18,859 03	782,241 80 2
24,724 70	11,179 14	24,239 21	\$34,000 00	50,000 00	120,552 40	5,836 29	796,744 24 3
17,801 86	5,311 58	-	-	50,000 00	40,556 58	5,340 24	482,917 82 4
29,698 00	8,198 42	9,012 56	-	100,000 00	72,204 84	13,378 89	680,684 87 5
80,267 41	37,174 76	-	-	100,000 00	194,928 25	49,266 37	2,238,464 82 6
47,899 47	29,181 75	-	-	67,900 00	105,897 44	56,325 24	1,369,073 71 7
52,899 62	22,991 27	31,778 46	-	125,000 00	77,981 16	33,060 29	2,287,242 58 8
131,353 37	69,164 37	24,242 09	-	200,000 00	281,801 92	62,885 25	6,244,147 34 9
207,856 17	62,930 17	25,660 70	-	100,000 00	241,949 91	59,384 82	5,073,882 87 10
\$636,111 53	\$253,300 13	\$115,206 55	\$34,000 00	\$902,900 00	\$1,287,141 04	\$311,725 99	\$20,093,726 03

## STATEMENT No. 17

**ANALYSIS OF EARNINGS, PROFITS, DIVIDENDS, AND CHANGES IN TOTAL CAPITAL  
ACCOUNTS OF CORPORATIONS DOING BUSINESS UNDER THE PROVISIONS OF  
GENERAL LAWS, CHAPTER 172A**

[Cents omitted]	1948	1949	1950	1951	1952
<b>1 CURRENT OPERATING EARNINGS</b>					
a Interest and discount on loans	\$687,721	\$787,908	\$886,999	\$898,158	\$1,055,581
b Interest on U. S. Government obligations	23,556	28,065	34,689	41,313	50,331
c Interest and dividends on other securities	3,484	3,858	2,935	1,544	3,330
d Service and investigation charges	87,118	100,686	100,257	134,071	183,470
e Fines	18,446	17,254	16,488	15,832	16,274
f Life insurance commissions	17,477	15,085	17,680	16,060	15,936
g Bank building income	3,960	3,817	4,310	5,677	5,622
h Income from other real estate owned	7,487	4,702	2,200	212	—
i Other current operating earnings	15,439	26,171	34,861	30,265	25,875
j Gross current operating earnings	\$864,688	\$987,546	\$1,100,319	\$1,143,132	\$1,356,419
<b>2 CURRENT OPERATING EXPENSES</b>					
a Salaries, wages, directors' fees, etc.	\$326,714	\$327,328	\$369,139	\$373,416	417,451
b Taxes, other than income and real estate	54,044	62,170	105,036	156,001	13,474
c Expenses of occupancy and maintenance of banking quarters	53,592	65,443	79,626	72,423	82,596
d Expenses allocable to other real estate owned	7,577	4,494	2,757	—	—
e Interest on certificate funds	111,469	127,518	141,314	144,032	169,812
f Interest and discount on borrowings	58,702	3,200	4,826	7,657	8,681
g Other current operating expenses	101,701	170,440	176,876	173,745	217,204
h Total current operating expenses	\$713,799	\$760,593	\$879,574	\$927,274	\$909,218
<b>3 NET CURRENT OPERATING EARNINGS BEFORE INCOME TAXES (1j less 2h)</b>	\$150,889	\$226,953	\$220,745	\$215,858	\$447,201
<b>4 LESS: TAXES ON NET INCOME</b>					
a Federal	—	—	—	—	\$145,582
b State	—	—	—	—	27,894
c Total income taxes	—	—	—	—	\$173,476
<b>5 NET CURRENT OPERATING EARNINGS AFTER INCOME TAXES (3 less 4c)</b>	\$150,889	\$226,953	\$220,745	\$215,858	\$273,725
<b>6 PROFITS ON ASSETS SOLD AND RECOVERIES</b>					
a Profits on sale of securities	\$488	\$1,129	\$420	\$763	\$2,359
b Profits on other assets sold	4,711	3,290	—	395	—
c Recoveries on loans	24,197	45,324	45,896	42,667	30,309
d Recoveries on securities	1,357	—	2,090	735	873
e All other recoveries	564	83,156	22,048	1,022	10,893
f Total profits and recoveries	\$31,317	\$132,899	\$70,454	\$45,582	\$44,434
<b>7 SUBTOTAL (5 and 6f)</b>	\$182,206	\$359,852	\$291,199	\$261,440	\$318,159
<b>8 LOSSES AND CHARGE-OFFS</b>					
a On loans	\$129,304	\$165,186	\$105,546	\$88,475	\$76,329
b On securities	822	9,883	2,682	8,733	8,061
c All other losses and charge-offs	42,755	9,284	24,243	10,288	42,177
d Total losses and charge-offs	\$172,881	\$184,353	\$132,471	\$107,496	\$126,567
<b>9 NET PROFITS BEFORE DIVIDENDS (7 less 8d)</b>	\$9,325	\$175,499	\$158,728	\$153,944	\$191,592
<b>10 DIVIDENDS DECLARED</b>					
a On Preferred Stock	\$4,920	\$4,780	\$4,180	\$2,380	\$2,380
b On Common Stock	43,512	65,392	67,811	57,570	63,358
c Total dividends paid	\$48,432	\$70,172	\$71,991	\$59,950	\$65,738
<b>11 NET PROFITS AFTER DIVIDENDS (9 less 10c)</b>	\$39,107 <sup>2</sup>	\$105,327	\$86,737	\$93,994	\$125,854
<b>12 OTHER ADDITIONS TO CAPITAL ACCOUNT</b>					
a Preferred capital sold (par value)	—	—	—	—	—
b Common capital sold (par value)	\$45,000	\$10,000	\$70,000	—	—
c Premiums on new capital sold	31,500	—	45,500	—	—
d Contributions to capital	—	—	—	—	—
e Total other additions to capital account	\$76,500	\$10,000	\$115,500	—	—
<b>13 SUBTOTAL (11 and 12e)</b>	\$37,393	\$115,327	\$202,237	\$93,994	\$125,854
<b>14 OTHER DEDUCTIONS FROM CAPITAL ACCOUNT</b>					
a Preferred capital retired (par value)	\$14,000	—	\$40,000	—	—
b Common capital retired (par value)	—	—	—	\$100,000	—
c Premiums on capital retired	560	—	13,320	165,603	—
d Total other deductions from capital account	\$14,560	—	\$53,320	\$265,603	—
<b>15 NET CHANGE IN TOTAL CAPITAL ACCOUNT (13 less 14d)</b>	\$22,833	\$115,327	\$148,917	\$171,609 <sup>2</sup>	\$125,854
<b>16 TOTAL CAPITAL ACCOUNT AT BEGINNING OF YEAR<sup>1</sup></b>	2,148,847	2,171,680	2,287,007	2,435,924	2,264,315
<b>17 TOTAL CAPITAL ACCOUNT AT END OF YEAR<sup>1</sup></b>	\$2,171,680	\$2,287,007	\$2,435,924	\$2,264,315	\$2,390,169

<sup>1</sup> Does not include valuation reserves carried in Capital Reserves on Statement 16.<sup>2</sup> Deficit.

## STATEMENT No. 18

AMOUNTS OF MONEY FORWARDED TO VARIOUS FOREIGN COUNTRIES DURING LAST FIVE YEARLY PERIODS BY PERSONS AND CORPORATIONS ENGAGED IN BUSINESS UNDER THE PROVISIONS OF GENERAL LAWS, CHAPTER 169

Country	1952	1951	1950	1949*	1948
Portugal and Azores	\$417,961	\$421,243	\$453,810	\$ 681,221	\$ 733,466
Great Britain	6,528	4,333	4,981	2,105	605
Italy	359,655	380,663	377,789	426,234	334,506
All other countries	6,737	10,224	3,936	6,690	7,612
	\$790,881	\$816,463	\$840,516	\$1,116,250	\$1,076,189

\*Covers period from November 1, 1948 to December 31, 1949.

## STATEMENT No. 19

TABLE SHOWING AMOUNTS TRANSMITTED ABROAD DURING YEAR ENDING DECEMBER 31, 1952 BY THOSE AUTHORIZED UNDER CHAPTER 169 OF THE GENERAL LAWS

Name	Location	Nature of Organization	Date Licensed	Transmitted Abroad	Bond Held by Treasurer and Receiver-General Securing Deposits of Money for Transmission
Ettore Caiola	329 Hanover Street, Boston	Individual	Nov. 3, 1944	\$342,910	\$20,000
Thos. Cook & Son, Inc.	421 Boylston Street, Boston	Corporation	Jan. 19, 1933	12,865	15,000
Eugenia Cordaro	1 North Square, Boston	Individual	Dec. 11, 1950	17,437	15,000
D/B/A/ T.T.T. Agency	706 Eastern Ave., Fall River	Individual	June 10, 1946	210,201	15,000
Albert Farinha	434 Bay Street, Fall River	Corporation	March 2, 1946	54,524	20,000
John G. Lage, Inc.	101 Rivet Street, New Bedford	Corporation	July 19, 1911	152,944	20,000
Guilherme M. Luiz & Co., Inc.					

**MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY**

50 State Street, Boston

Incorporated February 24, 1818

Henry R. Guild, *President*Paul T. Litchfield, *Vice President and Secretary*D. George Sullivan, *Vice President and Treasurer*James M. Stauss, *Assistant Secretary and Assistant Treasurer*

*Board of Directors:* C. F. Adams, David Ames, J. B. Ames, G. L. Batchelder, Jr., E. D. Brooks, R. H. Gardiner, G. Peabody Gardner, H. R. Guild, D. H. Howie, J. S. Lawrence, P. T. Litchfield, A. P. Loring, D. G. Sullivan, S. H. Wolcott, H. A. Wood, Jr.

**BALANCE SHEET AS SHOWN BY ITS BOOKS DECEMBER 31, 1952**

Assets		Liabilities	
Cash in bank . . . . .	\$ 22,815 27	Accrued expense payable . . . . .	\$ 4,416 10
U. S. Government securities . . . . .	560,909 46	Mortgagors' tax deposits . . . . .	13,457 46
World Bank bonds . . . . .	25,000 00	Federal taxes, etc., withheld . . . . .	1,940 45
Industrial bonds . . . . .	30,000 00	Reserve for repairs . . . . .	10,768 00
Loans on real estate . . . . .	508,187 19	Reserve for life annuities . . . . .	850,247 89
Real estate owned (less depreciation) . . . . .	\$194,275 57	Reserve for pensions . . . . .	14,084 60
Less mortgage . . . . .	35,468 18	Capital stock \$100,000 00	
Office equipment (less depreciation) . . . . .	1,073 59	Capital surplus 79,000 00	
Investment in subsidiary . . . . .	1,384 73	Earned surplus 86,692 21	
Accrued income receivable . . . . .	33,103 96	Surplus reserves 196,475 25	\$462,167 46
Prepaid expense . . . . .	1,587 87	Less 725 shs. capital stock held in Treasury (at cost) . . . . .	14,212 50
			447,954 96
	<u>\$1,342,869 46</u>		<u>\$1,342,869 46</u>

**MASSACHUSETTS LIFE FUND**

(MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY, TRUSTEE)

**BALANCE SHEET AS SHOWN BY ITS BOOKS DECEMBER 31, 1952**

Assets		Liabilities	
Cash in banks . . . . .	\$ 151,450 79	Payable for securities purchased . . . . .	\$ 7,725 00
U. S. Government securities . . . . .	1,964,595 36	Accrued expense payable . . . . .	4,380 21
Canadian Government bonds . . . . .	126,133 43	Undistributed net income . . . . .	2,974 97
Public utility bonds . . . . .	1,593,909 63	Capital—540,064.91 units of beneficial interest . . . . .	13,659,540 62
Railroad bonds . . . . .	441,036 05	Capital gain surplus . . . . .	106,030 96
Industrial bonds . . . . .	804,878 08		
Bank stocks . . . . .	334,248 10		
Insurance stocks . . . . .	342,640 25		
Public utility stocks . . . . .	3,203,460 51		
Railroad stocks . . . . .	266,473 05		
Industrial stocks . . . . .	4,181,029 88		
Loans on real estate . . . . .	61,375 00		
Notes receivable (secured) . . . . .	192,200 00		
Receivable for units sold . . . . .	30,388 53		
Accrued income receivable . . . . .	86,833 10		
	<u>\$13,780,651 76</u>		<u>\$13,780,651 76</u>



**HOSPITAL LIFE TRUST**

(MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY, TRUSTEE)

**BALANCE SHEET AS SHOWN BY ITS BOOKS DECEMBER 31, 1952**

Assets		Liabilities	
Cash in bank . . . . .	\$ 73,010 79	Provision for trustee's compensa- tion . . . . .	\$ 10,375 00
U. S. Government securities . . . . .	183,915 07	Accrued expense payable . . . . .	1,127 50
Public utility bonds . . . . .	207,914 98	Income payable January 1, 1953 . . . . .	52,678 20
Railroad bonds . . . . .	45,879 96	Massachusetts income tax with- held . . . . .	4,778 55
Industrial bonds . . . . .	91,322 12	Provision for taxes on realized gains . . . . .	6,900 00
Bank stocks . . . . .	18,922 59	Undistributed net income . . . . .	697 76
Insurance stocks . . . . .	27,036 21	Capital — Deposits (15,037 units) . . . . .	\$1,477,622 30
Public utility stocks . . . . .	432,773 86	Fractional excess . . . . .	1,481,154 35
Railroad stocks . . . . .	40,424 04	Capital gains surplus . . . . .	117,679 43
Industrial stocks . . . . .	510,646 95		
Loans on real estate . . . . .	36,524 40		
Notes receivable . . . . .	2,500 00		
Accrued income receivable . . . . .	4,519 82		
	<u>\$1,675,390 79</u>		<u>\$1,675,390 79</u>

**BROWN BROTHERS HARRIMAN & COMPANY**

10 Post Office Square, Boston

Organized January 2, 1931

(Founded in 1818 as Brown Brothers &amp; Co.)

Partners: M. D. Brown, T. M. Brown, P. S. Bush, Louis Curtis, E. R. Harriman, S. Y. Hord,  
F. H. Kingsbury, Jr., Thomas McCance, Ray Morris, H. D. Pennington,  
Knight Woolley, \*W. A. Harriman

**STATEMENT OF CONDITION, DECEMBER 31, 1952**

Assets		
Cash on hand and due from banks . . . . .	\$ 57,423,755 64	
United States Government securities . . . . .	52,388,563 71	
State, municipal and other public securities . . . . .	44,962,509 04	
Other marketable securities . . . . .	6,415,114 24	
Loans and discounts . . . . .	53,354,657 32	
Customers' liability on acceptances . . . . .	11,951,257 23	
Other assets . . . . .	962,697 94	
	<u>\$227,458,555 12</u>	
Liabilities		
Deposits—Demand . . . . .	\$196,225,328 77	
Deposits—Time . . . . .	978,000 00	\$197,203,328 77
Acceptances—Less amount in portfolio . . . . .		14,240,841 92
Accrued interest, expenses, etc. . . . .		269,100 89
Reserve for contingencies . . . . .		1,500,000 00
Capital . . . . .	\$ 2,000,000 00	
Surplus . . . . .	12,245,283 54	14,245,283 54
		<u>\$227,458,555 12</u>

\*Limited Partner.











